

COMPANY REGISTRATION NUMBER: 05787193

ROYD CATERING SERVICES LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 April 2023

ROYD CATERING SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

30 April 2023

		2023		2022
	Note	£	£	£
FIXED ASSETS				
Intangible assets	5	19,823		21,198
Tangible assets	6	373,066		385,008
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		392,889		406,206
CURRENT ASSETS				
Stocks		19,800		10,120
Debtors	7	68,313		67,382
Cash at bank and in hand		4,469		72,159
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		92,582		149,661
CREDITORS: amounts falling due within one year	8	(242,527)		(191,772)
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NET CURRENT LIABILITIES			(149,945)	(42,111)
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TOTAL ASSETS LESS CURRENT LIABILITIES			242,944	364,095
CREDITORS: amounts falling due after more than one year	9		(61,571)	(104,310)
PROVISIONS				
Taxation including deferred tax		(15,840)		(18,109)
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NET ASSETS		165,533		241,676
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CAPITAL AND RESERVES				
Called up share capital		100		100
Profit and loss account		165,433		241,576
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SHAREHOLDERS FUNDS		165,533		241,676
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

ROYD CATERING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*

30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 10 August 2023 , and are signed on behalf of the board by:

I Manfredi

Director

Company registration number: 05787193

ROYD CATERING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2023

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 24 Stocks Gardens, Hebden Bridge, HX7 5AY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax.

Income tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 21 (2022: 21).

5. INTANGIBLE ASSETS

	Goodwill
	£
Cost	
At 1 May 2022 and 30 April 2023	27,500

Amortisation	
At 1 May 2022	6,302
Charge for the year	1,375

At 30 April 2023	7,677

Carrying amount	
At 30 April 2023	19,823

At 30 April 2022	21,198

6. TANGIBLE ASSETS

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost						
At 1 May 2022	289,697	114,517	59,776	50,417	36,342	550,749
Additions	—	1,806	—	—	2,131	3,937
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At 30 Apr 2023	289,697	116,323	59,776	50,417	38,473	554,686
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Depreciation						
At 1 May 2022	—	56,714	28,361	44,324	36,342	165,741
Charge for the year	—	8,940	4,712	1,525	702	15,879
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At 30 Apr 2023	—	65,654	33,073	45,849	37,044	181,620
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Carrying amount						
At 30 Apr 2023	289,697	50,669	26,703	4,568	1,429	373,066
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At 30 Apr 2022	289,697	57,803	31,415	6,093	—	385,008
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7. DEBTORS

	2023 £	2022 £
Other debtors	68,313	67,382
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8. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	42,739	45,354
Trade creditors	94,111	71,030
Corporation tax	24,250	31,378
Social security and other taxes	31,563	25,494
Other creditors	7,360	627
Other creditors	42,504	17,889
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	242,527	191,772
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9. CREDITORS: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	61,571	104,310
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.