

The Insolvency Act 1986

**Notice of move from  
administration to dissolution****2.35B**

Name of Company

Doyle plc

Company number

5786284

In the  
High Court of Justice Birmingham District  
Registry Chancery Division

(full name of court)

Court case number  
8312 of 2012(a) Insert full  
name(s) and  
address(es) of  
administrator(s)I/We (a) Richard Michael Hawes  
Deloitte LLP  
3 Rivergate  
Temple Quay  
Bristol  
BS1 6GDDominic Lee Zoong Wong  
Deloitte LLP  
Four Brindleyplace  
Birmingham  
B1 2HZChristopher James Farrington  
Deloitte LLP  
1 Woodborough Road, Nottingham NG1 3FG(b) Insert name and  
address of  
registered office of  
company

having been appointed administrator(s) of (b) Doyle plc, 3 Rivergate Temple Quay Bristol

(c) Insert date of  
appointment

on (c) 21 June, 2012 by (d)

(d) Insert name of  
applicant/appointorhereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986  
apply

We attach a copy of the final progress report

Signed

Joint / Administrator(s)

Dated

19<sup>th</sup> December 2013**Contact Details:**You do not have to give any contact  
information in the box opposite but if  
you do, it will help Companies House to  
contact you if there is a query on the  
formThe contact information that you give  
will be visible to searchers of the  
public recordRichard Michael Hawes  
Deloitte LLP  
3 Rivergate  
Temple Quay  
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BS1 6GD

DX Number DX 78170

0117 9211622  
DX Exchange

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COMPANIES HOUSE

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Registrar of Companies at -  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

**Doyle Plc  
(IN ADMINISTRATION)  
("the Company")**

**Court No. 8312 of 2012**

**FINAL PROGRESS REPORT TO CREDITORS FOR THE PERIOD TO 19 DECEMBER  
2013.  
PURSUANT TO RULE 2.110 OF THE INSOLVENCY RULES 1986 AND THE  
INSOLVENCY (AMENDMENT) RULES 2010**

**19 December 2013**

**This report has been prepared for the sole purpose of updating the Creditors for information purposes  
The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by  
Creditors for any purpose other than updating them for information purposes, or by any other person for  
any purpose whatsoever**

**Richard Michael Hawes, Dominic Lee Zoong Wong and Christopher James Farrington were appointed  
Joint Administrators of Doyle Plc on 21 June 2012. The affairs, business and property of the Company are  
managed by the Joint Administrators. The Joint Administrators act as agents of the Company and  
contract without personal liability.**

**All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency  
Practitioners**

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- 1. Statutory information**
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- 3. Administrators' time costs for the period 16 November 2013 to 19 December 2013 and Administrators' time costs for the period 21 June 2012 to 19 December 2013.**

## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency Rules 1986 and the Insolvency (Amendment) Rules 2010
"the Administrators"	Richard Michael Hawes, Dominic Lee Zoong Wong and Christopher James Farrington of Deloitte LLP
"the Bank" or "BOS"	Bank of Scotland plc
"the Board of Directors" "Directors" or "Management" – PLC	Stefanos Stefanou, Stephen Harvey, Mark Taylor
"BT"	Burrowfield Trust
"the Court"	High Court of Justice, Birmingham District Registry, Chancery Division
"Deloitte"	Deloitte LLP
"Deloitte CFA"	Deloitte Corporate Finance Advisory, a division of Deloitte LLP
"EOS"	Estimated Outcome Statement
"ES"	Edward Symmons LLP, Independent Valuers
"the Group", "Group" or "the Companies"	Doyle PLC, John Doyle Employee Benefit Trust Company Limited, John Doyle Holdings Limited, Bell Projects Limited, BPH Realisations Limited (formerly Blythewood Plant Hire Limited), Ibex Interiors Limited, John Doyle Construction Limited
"HMRC"	HM Revenue & Customs
"ICD"	Inter - creditor deed
"Naismiths"	Naismiths Limited, Construction and Real Estate Consultants
"PP"	The Prescribed Part of the Company's net property subject to Section 176A of the Insolvency Act 1986 (as amended)
"PLC" or "Doyle"	Doyle PLC
"QFCH"	Qualifying Floating Charge Holder – Bank of Scotland
"Secured Creditor"	The Bank and Schroders
"RPO"	The Redundancy Payments Office
"SIP2 (E&W)"	Statement of Insolvency Practice 2 (England & Wales)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)
"Solicitors" or "Wragges"	Wragge and Co LLP
"Subsidiaries"	John Doyle Employee Benefit Trust Company Limited, John Doyle Holdings Limited, Bell Projects Limited, BPH Realisations Limited (formerly Blythewood Plant Hire Limited), Ibex Interiors Limited, John Doyle Construction Limited
"Schroders"	Schroder Trust SA
"VAT"	Value Added Tax
"VPS"	VPS Limited, Security Agents

## **1. INTRODUCTION**

### **1.1 Introduction**

This report has been prepared in accordance with Rule 2.110 of the Rules to provide creditors with a summary of the Administration of the Company

In accordance with Paragraph 52(1)(b) of Schedule B1 of the Act, as no meeting of creditors was held, the Administrators' remuneration and expenses have been approved by the secured creditor

A schedule of statutory information in respect of the Company is attached at Appendix 1

### **1.2 Details of the appointment of the Administrators**

Richard Michael Hawes, Dominic Lee Zoong Wong and Christopher James Farrington of Deloitte were appointed Administrators of PLC by the directors, whose details are included in the Statutory Information at Appendix 1 of this report, on 21 June 2012, following the filing of Notices of Appointment of Administrators by the directors of the Company

The Court having conduct of the proceedings is the High Court of Justice, Birmingham District Registry, Chancery Division (case number 8312 of 2012)

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

### **1.3 Electronic communication with creditors**

In an effort to reduce the costs of the Administration, all communications with creditors, including updates and progress reports have been posted onto a website, which was set up specifically for this purpose. The web address is [www.deloitte.com/uk/doylegroup](http://www.deloitte.com/uk/doylegroup)

A letter will be issued to all creditors each time the website is updated with a statutory notice or report. All creditors' statutory notices will be retained on the website for 3 months after being uploaded to the site

## **2. ADMINISTRATORS' PROPOSALS**

### **2.1 Introduction**

As previously reported to creditors, the Administrators concluded that there was insufficient value placed on the assets of the Company by third parties in order to affect a restructuring of the Company's considerable debt and therefore the first option under paragraph 3 of Schedule B1 of the Act was not possible to achieve

As detailed in the Administrators' proposals, due to the structure of the Group and in particular to protect all Companies within the group VAT registration, it was necessary for certain dormant and non-trading companies to be placed into Administration in order to protect the Group's position overall against any action being taken by creditors in particular HMRC

The Administrators have performed their functions in relation to Plc in accordance with the objective set out in Paragraph 3(1)(b) of Schedule B1 of the Act, which is to achieve a better result for creditors than would be obtained through an immediate liquidation of the Company

The Administrators' proposals in order to achieve this objective, which were deemed approved on 8 August 2012 following the expiration of 8 business days from the date of issue of the Administrators' Report and Proposals in accordance with Rule 2.37 of the Rules were as set out below

The proposals were therefore prepared on a group basis and those stated below are in reference to the Group as a whole and as a result refer to the "Companies" as opposed to the "Company"

- 1 the Administrators continue to manage the affairs and any remaining assets of the companies and the settlement of all Administration expenses,
- 2 the Administrators continue with their enquiries into the conduct of the Directors of the companies and continue to assist any regulatory authorities with their investigation into the affairs of the companies,
- 3 the Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against each of the companies unless the Administrators conclude, in their reasonable opinion, that a company will have no assets available for distribution,
- 4 the Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and, in relation to distributions to unsecured creditors, if the Court gives permission following an appropriate application,
- 5 that, in the event the creditors of each company so determine, at meetings of creditors, a Creditors' Committee be appointed in respect of each or any company comprising not more than five and not less than three creditors of that company or companies,

- 6 that, if a Creditors' Committee is not appointed, the secured and preferential creditors of each company shall be asked to fix the basis of the Administrators remuneration in accordance with Rule 2 106(5A)(a), to be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT. In addition, those creditors shall also be asked to agree the Administrators' expenses of which the Administrators' expenses for mileage be calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administrations, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred, plus VAT where applicable,
- 7 that, if a Creditors' Committee is not appointed, the secured creditors of the company shall be asked to approve the Administrators' Pre Administration Costs as detailed in Appendix 5 of the Administrators' Proposals, and that the Joint Administrators be authorised to draw their Costs, plus VAT, from the Administration estate,
- 8 that, following the realisation of assets and resolution of all matters in the Administrations, and as quickly and efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations. This may include the distribution of funds to unsecured creditors (provided Court permission is obtained) and then the dissolution of the companies or alternatively, seeking to put each or any of the companies into Creditors' Voluntary Liquidation ("CVL") or Compulsory Liquidation, depending on which option will result in a better realisation for creditors,
- 9 that, if each or any of the companies were to be placed into CVL, the Administrators propose to be appointed Liquidators and any Creditors' Committee appointed will become the Liquidation Committee pursuant to Rule 4 174A of the Rules and that the basis of the Liquidators' remuneration be fixed by reference to the time given in attending to matters arising in the Liquidations. As per Paragraph 83(7) of Schedule B1 of the Act and Rule 2 117A(2)(b) of the Rules, the creditors may nominate a different person to be Liquidator(s) provided the nomination is made before the proposals are approved by creditors. For the purposes of Section 231 of the Act the Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
- 10 in the absence of Creditors' Committees, the secured creditors of each company agree that the Administrators be discharged from liability per Paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Administrators filing their final report to creditors and vacating office

## **2.2 Amendments to proposals**

Following the issuing of the Administrators' proposals, it became apparent that proposal 6 was incorrect. The Administrators did not anticipate that there would be sufficient realisations to enable a dividend to preferential creditors and therefore proposal 6 was amended to be as follows

"that, if a Creditors' Committee is not appointed, the secured creditors of each company shall be asked to fix the basis of the Administrators remuneration in accordance with Rule 2 106(5A)(a), to be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT. In addition those creditors shall also be asked to agree the Administrators' expenses of which the Administrators' expenses for mileage be calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administrations, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred, plus VAT where applicable,"

## 2.3 Achievement of the approved proposals

We have summarised below the outcome in respect of each of the approved proposals

Proposal	Current status
1	The Administrators have concluded their administration in this matter and achieved the objective of a better outcome than would have been likely had the Company had been liquidated
2	Investigations into the affairs of the Company and the conduct of the Directors prior to the appointment of Administrators have been undertaken in line with statutory and regulatory requirements. The Administrators submitted their confidential report to The Insolvency Service on 4 February 2013
3&4	The claims of the secured creditors have been agreed interim and final distribution totalling £2.3m has been paid. As there is no dividend prospect to preferential and unsecured creditors no work has been undertaken by the Administrators to agree these claims
5	No Creditors' Committee was formed in respect of the Company
6	Approval of the basis of the Administrators' remuneration and expenses has been sought and received from the Bank and Schroeder
7	The Administrators' pre-administration costs were approved by the Secured Creditors and have been paid in full,
8 & 9	As there are insufficient funds to allow for a dividend to be paid to unsecured creditors, the Administrators are taking steps to dissolve the Company
10	The Secured creditor has passed resolutions granting the Administrators' discharge on completion of their duties under paragraph 98 and 99 of Schedule B1 of the Act immediately upon the Administrators' filing their final report to creditors and vacating office. As noted above, the Administrators are taking steps to dissolve the Company



Further information in respect of the final outcome of the Administration is contained in the following sections of this report

### **3. STEPS TAKEN DURING THE ADMINISTRATION**

#### **3.1 Securing assets**

##### Freehold Property – John Doyle House/Blythewood House, Little Burrows, Welwyn Garden City & 30 Burrowfield, Welwyn Garden City

As previously reported, the land and property was marketed by ES. The Administrators received a number of offers for the properties, and following a recommendation of acceptance from ES, and with approval of the Bank, the Administrators accepted an offer from Ground Construction Limited in the sum of £2,525,000. The sale of the property completed on 1 May 2013 and the sale proceeds plus interest of £1,745.02 was received. Sale proceeds for the property were therefore in line with the Statement of Affairs valuations.

##### Blythewood Depot, Station Road Industrial Estate, Whittlesey

As previously reported, the property was widely marketed by ES. Three offers were received ranging from £110,000 to £135,000. Following recommendation of acceptance from ES and Bank approval, the offer of £135,000 was accepted by the Administrators. Sale proceeds for the property were therefore in line with the Statement of Affairs valuations.

##### Furniture and Equipment

The Administrators realised the sum of £14,392 from the sale of furniture and equipment assets. The sale proceeds were significantly higher than the Statement of Affairs valuation indicated at £1,500.

#### **3.2 Meeting of creditors**

No meetings of creditors were held. In accordance with Rule 2.33 of the Rules, the Administrators' proposals were deemed approved on 8 August following the expiration of 8 business days from the date of issue of the Administrators' Report and Proposals.

#### **3.3 Distributions to creditors**

Distributions totalling £2.3m have been made to the Bank from realisations of assets held under their fixed charge. However, the funds realised were insufficient to clear the amounts due to the Bank or to the other Secured Lender.

#### **3.4 There were thus insufficient funds realised to allow a distribution to any other class of creditor. Exit**

The Administrators obtained approval of the Secured Creditors to extend the Administration for a period of 6 months from 20 June 2013. The Administrators will file Form 2.35B Notice of move from administration to dissolution prior to the expiry of the extension on 21 December 2013. The Administrators will exit by way of dissolution of the Company.

#### **3.5 Investigations**

As part of the Administrators' statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 4 February 2013

### **3.6 EU regulations**

As stated in the Administration Order in respect of the Company, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

#### **4. ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT AND ADMINISTRATION OUTCOME**

##### **4.1 Introduction**

Attached at Appendix 2, is an abstract Receipts and Payments account covering the period from 16 November 2013 to 19 December 2013, together with cumulative details of the transactions from the date of appointment 21 June 2012, in accordance with SIP7 (E&W)

In this section, we have summarised the main asset realisations during the period since our last progress report to creditors

##### **4.2 Asset realisations**

No further assets were realised in the period

##### **4.3 Unrealised Asset**

There are no unrealised assets

##### **4.4 Outcome for creditors**

As previously reported, there are no funds available, following settlement of costs and distribution to the Bank to enable a dividend to either the preferential or unsecured creditors

Furthermore, there are no surplus fixed charge funds available for distribution to Burrowfield Trust under its fixed charge following payment to the Bank in accordance with the terms of the inter-creditor deed

## 5 DISTRIBUTIONS TO CREDITORS

### 5.1 Secured creditors

As previously reported, the Company granted a debenture to the Bank and was party to a cross group guarantee in favour of the Bank

The Company's Bank debt at the date of appointment of the Administrators, and as set out in the Statement of Affairs, is summarised as follows

Term Loan / Plant Facility / Working Capital Facility	£2,037,503
Overdraft	£1,526,900

The Bank has received distributions totalling £2 3m and has a resultant shortfall of £2,524 5m

#### Burrowfield Trust

Schroder Trust SA as the Trustee of the Burrowfield Trust (BT), granted a loan to PLC on 6 April 2010 in the sum of £4 8m secured by way of a debenture dated 6 April 2010, which grants a fixed and floating charge over all property and assets of PLC

There is an Inter - creditor deed ("ICD") between BT, the Bank and Doyle PLC. The ICD regulated the security in favour of the Bank and that provided by Doyle PLC to BT. The ICD also subordinated the rights of BT to the Bank and prevented BT from exercising its security. At the date of the Administrators' appointment, the amount due to BT was £4 8m plus interest, we have since received a formal claim of £5,892,135

As there is no prospect of a distribution being made to BT, the Administrators have not carried out a review of the debenture documentation in respect of this matter

### 5.2 Preferential creditors

Preferential claims as at 21 June 2012 per the Directors' Statement of Affairs totalled £58,050. The claims have not been agreed on the basis that there are insufficient realisations to allow for a distribution to preferential creditors.

### 5.3 Prescribed Part [if applicable – post EA02 floating charge]

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors. This equates to

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

Insufficient funds were realised from floating charge assets to enable a PP distribution,

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#### **5.4 Unsecured creditors**

The unsecured creditors' position as at 21 June 2012 per the Directors' Statement of Affairs (excluding any shortfall to floating charge holders) is £14,693,468

As discussed above, there were no funds available to pay a dividend to the unsecured creditors of the Company

## **6 OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS**

### **6.1 Extensions to original period of appointment**

The Administrators received approval from the Secured Creditors to extend the Administration for a period of 6 month from 20 June 2013 to 21 December 2013

- The Administrators were appointed on 21 June 2012 for a period of 12 months to 20 June 2013
- The extension was requested to allow for the realisation of the remaining property assets
- Consent of the Secured Creditors for the extension was received on 7 June 2012
- The amended end date of the Administration is 21 December 2013

### **6.2 Administrators' discharge**

The Administrators propose to exit the Company from Administration by way of dissolution of the Company

### **6.3 SIP13 (E&W) – Transactions with connected parties**

In accordance with the guidance given in SIP13 (E&W), we confirm that there have been no transactions with connected parties during the Administration or in the two years prior to our appointment

## **7 PRE-ADMINISTRATION COSTS**

Included within the Administrators' Report and Proposals dated 8 August 2012 was a Statement of Pre-Administration Costs, in accordance with rule 2 33(2)(ka) of the Rules

Costs were incurred in respect of legal advice on various matters and to prepare the required legal documentation in relation to the Administration applications. Wragges were instructed to carry out the necessary pre administration matters.

The following Pre-Administration costs were approved on 10 October 2012 by the Secured Creditor and have been paid

Details	Amount (£)
Wragges	8,072 50
<b>TOTAL PAID</b>	<b>8,072 50</b>

### **7.1 OTHER GROUP COMPANIES**

Included within the Administrators' proposals, were details of pre-administration costs incurred in relation to John Doyle Holdings Limited and John Doyle Employee Benefit Trust Company Limited of £1,534 10 and £746 80 respectively. These costs have been approved by the secured creditor of each company, and have been paid from the fixed charge realisations in PLC, with approval of the Bank and out of funds that would otherwise have been distributed to the Bank.



## 8 ADMINISTRATORS REMUNERATION AND EXPENSES

### 8.1 Administrators' Remuneration and Expenses

#### 8.1.1 Basis of Remuneration

The basis of the Administrators' remuneration was fixed on 10 October 2012 and 21 October 2013 by the Secured Creditors, the Bank and Schroders respectively, as follows

- (i) By reference to the time properly given by the Administrators and their staff in attending to matters arising in the Administration calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed And that the Administrators be authorised to draw their remuneration, plus VAT from the Administration estate, together with disbursements incurred which relate specifically to the case, as and when funds allow plus VAT

#### 8.1.2 Remuneration

The Administrators time costs for the period of this report, from 16 November 2013 to 19 December 2013, were £42,424 75 made up of 113 70 hours at an average charge out rate of £373 13 across all grades of staff (this time is charged at six minute increments)

The total charge for remuneration over the period of the Administrators' appointment for the period from 21 June 2012 to 19 December 2013 is £525,726 20 as detailed at Appendix 3, where the work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the Company's affairs and in particular any antecedent transactions and also reporting on the conduct of its Directors
- **Realisation of Assets** includes identifying, securing and insuring assets, realisation of the fixed charge properties and dealing with associated property issues, collection of debts, realisation of fixtures and fittings and VAT
- **Trading** includes planning, identifying strategy, preparation of trading forecasts, monitoring of performance against the forecasts, managing operations, dealing with supplier and landlord issues to ensure continuity of operations, accounting and employees (including pensions and other staff benefits)
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims
- **Other Matters** includes litigation, preparation of corporation tax and VAT returns

Of this sum, a total of £205,000 has been drawn and paid as indicated in the Receipts and Payments account at Appendix 2

Total remuneration charged for the period of the appointment is shown at Appendix 4

"A Creditors' Guide to Remuneration" is available for download at [www.deloitte.com/uk/sip-9-england-and-wales](http://www.deloitte.com/uk/sip-9-england-and-wales)

Should you require a paper copy, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost

### 8.1.3 Expenses

No expenses have been incurred in the period covered by this report

### 8.2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2012 and 2013 charge out rates as summarised below. Manager rates include all grades of assistant manager

Grade	£ 2012 (Jan-Aug)	£ 2012 / 2013 (Sept-Aug 2014)
Partners/Directors	585 to 920	605 to 950
Managers	295 to 700	305 to 720
Assistants and Support Staff	150 to 295	155 to 305

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Deloitte Real Estate may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Charge out rates have not changed since those advised as at 1 September 2012. These will be subject to review from 1 September 2014.

### 8.3 Other professional costs

As previously advised, Wragge & Co LLP were instructed by the Administrators to advise on appropriate legal matters. In addition, Edward Symmons LLP, a firm of chattel agents, were instructed by the Administrators to undertake inventories and valuations of stock, plant and equipment, fixtures and fittings and other chattel assets where appropriate and the marketing and sale of the properties. VPS were instructed to assist with the provision of security and guarding over the properties. Secure Site has also provided security services to the properties.

The professional costs to date are summarised in the table below All professional costs are reviewed and analysed before payment is approved

<b>Professional Costs</b>	<b>NET (£)</b>	<b>VAT (£)</b>	<b>TOTAL (£)</b>
Wragge & Co LLP	42,727 19	8,493 64	51,220 83
Edward Symmons LLP	51,096 70	10,219 34	61,316 04
VPS (UK) Limited	14,303 67	2,878 74	17,182 41
Secure Site	1,736 00	347 20	2,083 20
<b>Total</b>	<b>109,863 56</b>	<b>21,938 92</b>	<b>131,802 48</b>

#### **8.4 Creditors' right to request information**

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with leave of the Court, may, in writing, request the Administrators to provide additional information regarding remuneration or expenses to that already supplied within this report Such requests must be made within 21 days of receipt of this report, in accordance with Rule 2 47(1)(fa) and 2 48A of the Rules

#### **8.5 Creditors' right to challenge Remuneration and/or Expenses**

Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 2 109(4) of the Rules), reducing the amount or the basis of remuneration which the Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 2 109 of the Rules

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports

**DOYLE PLC (IN ADMINISTRATION)**

**STATUTORY INFORMATION**

Company Name	Doyle PLC
Previous Names	John Doyle Group PLC John Doyle Holdings Limited
Proceedings	In Administration
Court	Birmingham District Registry
Court Reference	8312 of 2012
Date of Appointment	21 June 2012
Joint Administrators	R M Hawes, D L Z Wong and C J Farrington Deloitte LLP, 3 Rivergate, Temple Quay, Bristol, BS1 6GD
Registered office Address	c/o Deloitte LLP 3 Rivergate, Temple Quay, Bristol, BS1 6GD
Company Number	05786284
Incorporation Date	19 April 2006
Company Secretary	Stephen Harvey
Bankers	Bank of Scotland
Auditors	Baker Tilly UK Audit LLP
Appointment by	The Directors – under Paragraph 22 of Schedule B1 of the Insolvency Act 1986
Directors at date of Appointment	Stephen Harvey - 163 High Road, Broxbourne, Herts, EN10 7BT Stefanos Stefanou -13 Park Mews, Hatfield, Herts, AL9 5EP Mark Taylor – Knoll Cottage, Middle Hill, Egham, Surrey, TW20 0JG
Directors' Shareholdings	Stephen Harvey - 600,000 Ord 10p  Stefanos Stefanou – 4,700,00 Ord 10p and 10,000,000 Pref £1  Mark Taylor – 600,000 Ord 10p

**JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 16 NOVEMBER 2013 TO 19 DECEMBER 2013 AND THE CUMULATIVE PERIOD 19 December 2013**

		16 November 2013 to 19 December 2013	Cumulative period to 19 December 2013
		£	£
<b>Receipts</b>			
Interest Received		-	7,003 07
Book Debts		-	692 16
Fixtures and Fittings	1,500 00	-	14,392 00
Land & Buildings	2,500,000 00	-	2 660,000 00
Motor Vehicles	7,500 00	-	-
Sundry Refund		-	5,543 82
		-	2,687,631 05
<b>Payments</b>			
Agents Fees - Edward Symmons		-	51,096 70
Bank charges	30 00	-	160 29
Consultancy		-	297 89
Insurance		-	19,296 06
PAYE/NIC		-	-
Payroll		3 180 53	9 484 64
Printing and Postage		357 20	3,108 97
Preparation of Statement of Affairs		-	981 75
Property Maintenance/Health and Safety		-	9,601 68
Property Rates		-	5,602 31
Security		-	13,277 58
Site Clearance		-	5 825 00
IT and Telephone Professional Fees		-	1,574 23
Fixed Charge Distribution		302 507 94	2 302,507 94
Corporation Tax		1 599 19	1,601 83
Administrators Fees		205,000 00	205,000 00
Administrators Expenses		8,707 78	8,707 78
Utilities		-	6,779 21
Legal Fees	1	41,822 60	41,822 60
Legal Disbursements	1	904 59	904 59
<b>Balance</b>		<u>564,109 83</u>	<u>2,687,631 05</u>
<b>Made up of</b>			
Fixed Account	A		-
Floating Account	A		-
			<u>Nil</u>

**Notes**

1. Legal Fees and Disbursements in relation to the sale of assets totalling £42,727.19

A - All funds were banked on interest bearing accounts and the resultant tax charges were accounted for to HMR&C

A - PLC is subject to the Group VAT registration. The Group subsequently de-registered for VAT purposes, all VAT has been reclaimed

DOYLE PLC  
(IN ADMINISTRATION)

JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 21 June 2012 to 19 December 2013

	Partners & Directors		Managers		Assistants & Support		TOTALS		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
<b>Administration and Planning</b>									
Cashiering and Statutory Filing	11 20	8,031 00	47 60	17,863 50	14 40	4,053 50	73 20	29,988 00	409 67
Case Supervision, Management and Closure	24 25	16,932 50	205 95	77,457 75	9 50	1,693 50	239 70	96,083 75	400 85
Initial Actions (e.g. Notification of Appointment, Securing Assets)	5 75	3,652 50	42 23	14,778 20	38 50	7,320 00	86 48	25,750 70	297 76
General Reporting	8 00	5,670 00	180 95	74,789 00	2 00	380 00	200 95	80,839 00	402 28
	49 20	34,286 00	486 73	184,888 45	64 40	13,487 00	600 33	232,661 45	387 56
<b>Investigations</b>									
Investigations	9 50	6,825 00	120 95	41,916 00	72 00	11,515 00	202 45	60,256 00	297 63
Reports on Directors' Conduct	2 50	1,775 00	9 75	3,755 75	1 00	180 00	13 25	5,710 75	431 00
	12 00	8,600 00	130 70	45,671 75	73 00	11,695 00	215 70	65,966 75	305 83
<b>Trading</b>									
Ongoing Trading	0 25	177 50	9 55	2,806 50	-	-	9 80	2,984 00	304 49
Closure of Trade	1 00	710 00	1 20	480 00	-	-	2 20	1,190 00	540 91
	1 25	887 50	10 75	3,286 50	-	-	12 00	4,174 00	347 83
<b>Realisation of Assets</b>									
Book Debts	-	-	0 50	152 50	-	-	0 50	152 50	305 00
Other Assets (e.g. Stock)	-	-	3 25	1,462 50	5 00	925 00	8 25	2,387 50	289 39
Property - Freehold and Leasehold	9 25	5,942 50	43 85	19,359 50	3 10	573 50	56 20	25,875 50	460 42
Third Party Assets	0 25	177 50	-	-	-	-	0 25	177 50	710 00
	9 50	6,120 00	47 60	20,974 50	8 10	1,498 50	65 20	28,593 00	438 54
<b>Creditors</b>									
Employees	-	-	60 90	19,095 50	33 89	6,787 25	94 79	25,882 75	273 05
Preferential	-	-	1 70	391 00	-	-	1 70	391 00	230 00
Secured	11 00	7,600 00	105 75	42,270 25	5 50	1,045 00	122 25	50,915 25	416 48
Shareholders	1 25	887 50	1 00	465 00	-	-	2 25	1,332 50	592 22
Unsecured	2 00	1,380 00	13 40	4,410 00	1 90	353 50	17 30	6,143 50	355 12
	14 25	9,847 50	182 75	66,631 75	41 29	8,185 75	238 29	84,665 00	355 30
<b>Other Matters Include</b>									
Litigation	3 00	2,130 00	1 00	465 00	-	-	4 00	2,595 00	648 75
Tax and VAT	3 30	2,464 00	235 40	95,300 25	50 30	9,306 75	289 00	107,071 00	370 49
	6 30	4,594 00	236 40	95,765 25	50 30	9,306 75	293 00	109,666 00	374 29
<b>TOTAL HOURS &amp; COST</b>	92 50	64,335 00	1,094 93	417,218 20	237 09	44,173 00	1,424 52	525,726 20	369 05
<b>TOTAL FEES DRAWN TO DATE</b>									205,000 00

DOYLE PLC  
(IN ADMINISTRATION)

JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 16 November 2013 to 19 December 2013

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 85	617 50	3 70	1,711 50	1 20	329 50	5 75	2,658 50	462 35
Case Supervision, Management and Closure	-	-	42 70	17,106 00	0 40	118 00	43 10	17,224 00	399 63
General Reporting	-	-	20 20	8,080 00	-	-	20 20	8,080 00	400 00
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	0 85	617 50	66 60	26,897 50	1 60	447 50	69 05	27,962 50	404 96
Creditors Secured	-	-	-	-	-	-	-	-	-
	-	-	7 50	3,325 00	-	-	7 50	3,325 00	443 33
	-	-	7 50	3,325 00	-	-	7 50	3,325 00	443 33
Other Matters Include									
Tax and VAT	0 25	177 50	17 05	6,784 25	19 85	4,175 50	37 15	11,137 25	299 79
	0 25	177 50	17 05	6,784 25	19 85	4,175 50	37 15	11,137 25	299 79
TOTAL HOURS & COST	1 10	795 00	91 15	37,006 75	21 45	4,623 00	113 70	42,424 75	373 13
TOTAL FEES DRAWN TO DATE	205,000 00								