

The Insolvency Act 1986

Administrator's progress report

Name of Company
Doyle plc

Company number
5786284

In the High Court of Justice Birmingham District Registry Chancery Division (full name of court)

Court case number
8312 of 2012

(a) Insert full name(s) and address(es) of administrator(s)

~~I/We~~ (a)
Richard Michael Hawes
Deloitte LLP
3 Rivergate
Temple Quay
Bristol
BS1 6GD

Dominic Lee Zoong Wong
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

CHRISTOPHER JAMES FARRINGTON
1 WOODBOROUGH ROAD, NOTTINGHAM NG1 3EC

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From
(b) 16 May 2013

To
(b) 15 November 2013

Signed

[Signature]
Joint / Administrator(s)

Dated

11th December 2013

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

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When you have completed and signed this form, please send it to the Registrar of Companies at -
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COMPANIES HOUSE

**DOYLE PLC
(IN ADMINISTRATION)
("the Company")**

Court No. 8312 of 012

**SIX MONTHLY PROGRESS REPORT TO CREDITORS
FOR THE PERIOD TO 15 NOVEMBER 2013
PURSUANT TO RULE 2.47 OF THE INSOLVENCY RULES 1986 AND THE INSOLVENCY
(AMENDMENT) RULES 2010**

11 December 2013

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The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by
Creditors for any purpose other than updating them for information purposes, or by any other person for
any purpose whatsoever**

**Richard Michael Hawes, Dominic Lee Zoong Wong and Christopher James Farrington were appointed
Joint Administrators of Doyle Plc on 21 June 2012 The affairs, business and property of the Company are
managed by the Joint Administrators The Joint Administrators act as agents of the Company and
contract without personal liability**

**All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency
Practitioners**

**Richard Michael Hawes, Dominic Lee Zong Wong and Christopher James Farrington
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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency Rules 1986 and the Insolvency (Amendment) Rules 2010
"the Administrators"	Richard Michael Hawes, Dominic Lee Zoong Wong and Christopher James Farrington of Deloitte LLP
"the Bank"	Bank of Scotland plc
"the Board of Directors" "Directors" or "Management" – PLC	Stefanos Stefanou, Stephen Harvey, Mark Taylor
"BT"	Burrowfield Trust
"the Court"	High Court of Justice, Birmingham District Registry, Chancery Division
"Deloitte"	Deloitte LLP
"Deloitte CFA"	Deloitte Corporate Finance Advisory, a division of Deloitte LLP
"EOS"	Estimated Outcome Statement
"ES"	Edward Symmons LLP, Independent Valuers
"the Group", "Group" or "the Companies"	Doyle PLC, John Doyle Employee Benefit Trust Company Limited, John Doyle Holdings Limited, Bell Projects Limited, BPH Realisations Limited (formerly Blythewood Plant Hire Limited), Ibex Interiors Limited, John Doyle Construction Limited
"HMRC"	HM Revenue & Customs
"ICD"	Inter - creditor deed
"Naismiths"	Naismiths Limited, Construction and Real Estate Consultants
"PP"	The Prescribed Part of the Company's net property subject to Section 176A of the Insolvency Act 1986 (as amended)
"PLC" or "Doyle"	Doyle PLC
"QFCH"	Qualifying Floating Charge Holder – Bank of Scotland
"RPO"	The Redundancy Payments Office
"SIP2 (E&W)"	Statement of Insolvency Practice 2 (England & Wales)
"Secured Creditor"	the Bank and Schroders
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)
"Solicitors" or "Wrages"	Wrages and Co LLP
"Subsidiaries"	John Doyle Employee Benefit Trust Company Limited, John Doyle Holdings Limited, Bell Projects Limited, BPH Realisations Limited (formerly Blythewood Plant Hire Limited), Ibex Interiors Limited, John Doyle Construction Limited
"Schroders"	Schroder Trust SA
"VAT"	Value Added Tax
"VPS"	VPS Limited, Security Agents

1 INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2.47 of the Rules to provide creditors with an update on the progress of the Administration of the Company since our last report to creditors dated 31 May 2013.

Given the information previously provided to creditors in our earlier reports to creditors, we have not included detailed background information in respect of the Company and have focused on progress of the Administration subsequent to those reports.

The Administrators' proposals as deemed following the issue of a notice under Paragraph 24(1) of Schedule B1 of the Act on 8 August and the expiry of 8 business days thereafter are detailed in section 2.1 below.

On the basis that there remained unrealised assets of the Company which were not sold before 21 December 2013, the one year anniversary of the Administration, the Administrators submitted a request to the secured creditor to extend the period of the Administration by 6 months, in terms of Paragraph 76(2)(b) of Schedule B1 of the Act. This is discussed further at section 5.1 below.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

1.2 Details of the appointment of the Administrators

Richard Michael Hawes, Dominic Lee Zoong Wong and Christopher James Farrington of Deloitte were appointed Administrators of PLC by the directors, whose details are included in the Statutory Information at Appendix 1 of this report, on 21 June 2012, following the filing of Notices of Appointment of Administrators by the directors of the Company.

The Court having conduct of the proceedings is the High Court of Justice, Birmingham District Registry, Chancery Division (case number 8312 of 2012).

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

1.3 Electronic communication with creditors

In an effort to reduce the costs of the Administration, all communications with creditors, including updates and progress reports have been posted onto a website, which was set up specifically for this purpose. The web address is www.deloitte.com/uk/doylegroup.

A letter will be issued to all creditors each time the website is updated with a statutory notice or report. All creditors' statutory notices will be retained on the website for 3 months after being uploaded to the site.

2 ADMINISTRATORS' PROPOSALS

2.1 Introduction

As previously reported to creditors, the Administrators concluded that there was insufficient value placed on the assets of the Company by third parties in order to affect a restructuring of the Company's considerable debt and therefore the first option under paragraph 3 of Schedule B1 of the Act was not possible to achieve

As detailed in the Administrators' proposals, due to the structure of the Group and in particular to protect all Companies within the group VAT registration, it was necessary for certain dormant and non-trading companies to be placed into Administration in order to protect the Group's position overall against any action being taken by creditors in particular HMRC

The Administrators have performed their functions in relation to Plc in accordance with the objective set out in Paragraph 3(1)(b) of Schedule B1 of the Act, which is to achieve a better result for creditors than would be obtained through an immediate liquidation of the Company

The Administrators' proposals in order to achieve this objective, which were deemed approved on 8 August 2012 following the expiration of 8 business days from the date of issue of the Administrators' Report and Proposals in accordance with Rule 2.37 of the Rules were as set out below

The proposals were therefore prepared on a group basis and those stated below are in reference to the Group as a whole and as a result refer to the "Companies" as opposed to the "Company"

- 1 the Administrators continue to manage the affairs and any remaining assets of the companies and the settlement of all Administration expenses,
- 2 the Administrators continue with their enquiries into the conduct of the Directors of the companies and continue to assist any regulatory authorities with their investigation into the affairs of the companies,
- 3 the Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against each of the companies unless the Administrators conclude, in their reasonable opinion, that a company will have no assets available for distribution,
- 4 the Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and, in relation to distributions to unsecured creditors, if the Court gives permission following an appropriate application,
- 5 that, in the event the creditors of each company so determine, at meetings of creditors, a Creditors' Committee be appointed in respect of each or any company comprising not more than five and not less than three creditors of that company or companies,

- 6 that, if a Creditors' Committee is not appointed, the secured and preferential creditors of each company shall be asked to fix the basis of the Administrators remuneration in accordance with Rule 2 106(5A)(a), to be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT. In addition, those creditors shall also be asked to agree the Administrators' expenses of which the Administrators' expenses for mileage be calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administrations, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred, plus VAT where applicable,
- 7 that, if a Creditors' Committee is not appointed, the secured creditors of the company shall be asked to approve the Administrators' Pre Administration Costs as detailed in Appendix 5 of the Administrators' Proposals, and that the Joint Administrators be authorised to draw their Costs, plus VAT, from the Administration estate,
- 8 that, following the realisation of assets and resolution of all matters in the Administrations, and as quickly and efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations. This may include the distribution of funds to unsecured creditors (provided Court permission is obtained) and then the dissolution of the companies or alternatively, seeking to put each or any of the companies into Creditors' Voluntary Liquidation ("CVL") or Compulsory Liquidation, depending on which option will result in a better realisation for creditors,
- 9 that, if each or any of the companies were to be placed into CVL, the Administrators propose to be appointed Liquidators and any Creditors' Committee appointed will become the Liquidation Committee pursuant to Rule 4 174A of the Rules and that the basis of the Liquidators' remuneration be fixed by reference to the time given in attending to matters arising in the Liquidations. As per Paragraph 83(7) of Schedule B1 of the Act and Rule 2 117A(2)(b) of the Rules, the creditors may nominate a different person to be Liquidator(s) provided the nomination is made before the proposals are approved by creditors. For the purposes of Section 231 of the Act the Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
- 10 In the absence of a Creditors' Committee, the secured creditors of each company agree that the Administrators be discharged from liability per Paragraph 98 and 99 of Schedule B1 of the Act immediately upon the administrators filing their final report to creditors and vacating office

2.2 Amendments to proposals

Following the issuing of the Administrators' proposals, it became apparent that proposal 6 was incorrect. The Administrators did not anticipate that there would be sufficient realisations to enable a dividend to preferential creditors and therefore proposal 6 was amended to be as follows

"that, if a Creditors' Committee is not appointed, the secured creditors of each company shall be asked to fix the basis of the Administrators remuneration in accordance with Rule 2 106(5A)(a), to be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT. In addition, those creditors shall also be asked to agree the Administrators' expenses of which the Administrators' expenses for mileage be calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administrations, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred, plus VAT where applicable,"

2.2 Achievement of the approved proposals

We have summarised below the outcome in respect of each of the approved proposals

Proposal	Current status
1	The Administrators have continued to manage the affairs and assets of the Company with a view of achieving a better result for the creditors as a whole than would be likely if the Company had been liquidated
2	Investigations into the affairs of the Company and the conduct of the Directors prior to the appointment of Administrators have been undertaken in line with statutory and regulatory requirements. The Administrators submitted their confidential report to The Insolvency Service on 4 February 2013
3&4	The claims of the secured creditors have been agreed and a first distribution has been paid, a final distribution will be paid when all matters have been finalised. As there are dividend prospects for preferential and unsecured creditors, no work has been undertaken by the Administrators to agree these claims
5	No Creditors' Committee was formed in respect of the Company
6	Approval of the basis of the Administrators' remuneration and expenses has been sought and received from the Bank and Schroeder
7	Approval of the drawing of the Administrators' pre-administration costs, being the legal fees previously reported has been sought and received from the Bank and Schroder's
8 & 9	The Administrators, on conclusion of their obligations, will take steps to finalise the Administration in the most expedient and cost effective manner. As there are insufficient funds to allow for a dividend to be paid to unsecured creditors, therefore transition into CVL is inappropriate for the Company. The Administrators will take steps to dissolve the Company

10	Secured and preferential creditors have passed resolutions granting the Administrators' discharge on completion of their duties under paragraph 98 and 99 of Schedule B1 of the Act immediately upon the Administrators' filing their final report to creditors and vacating office. As noted above, the Administrators will take steps to dissolve the Company.

Further information in respect of the realisation of assets, the status of liabilities and the estimated outcome for creditors is contained in the following sections of this report

3 ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT AND ESTIMATED OUTCOME STATEMENT

3.1 Introduction

Attached at Appendix 2, is an abstract Receipts and Payments account covering the period from 16 May 2013 to 15 November 2013 together with cumulative details of the transactions from the date of appointment 21 June 2013, in accordance with SIP7 (E&W)

In this section, we have summarised the main asset realisations since our last report

3.2 Asset realisations

Blythewood Depot, Station Road Industrial Estate, Whittlesey

As previously reported, the Administrators accepted an offer of £135,000 for the above property and the sale completed on 17 May, the sale proceeds have been received

Other Realisations

A refund in respect of pre-appointment insurance premiums totalling £1,943.82 has been recovered

Bank interest of £5,225.94 has been received on funds invested by the Administrators in interest bearing accounts

3.3 Estimated Future Realisations

No further realisations are expected

3.4 Costs incurred but remain unpaid

Costs incurred during the period of this report, but which as yet remain unpaid, and are thus not reflected in the R&P at Appendix 2. These costs are separately detailed below

Cost Description	Amount (£)
PAYE/NIC	3,180.53
Legal Fees and Disbursements	42,727.19
Bank Charges	30.00
Corporation Tax	1,599.19
TOTAL	47,536.91

3.5 Estimated outcome for creditors

As previously reported, realisations under both fixed and floating charges are insufficient to enable a distribution to either preferential or unsecured creditors

A first distribution of £2m has been made the Bank following the sale of John Doyle House under their fixed charge. A final distribution in this respect will be paid to the Bank when all matters have been finalised

4. DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

As previously reported the Company has granted a debenture to the Bank and is party to across group guarantee in favour of the Bank

The Company's Bank debt at the date of appointment of the Administrators, and as set out in the Statement of Affairs, is summarised as follows

Term Loan / Plant Facility / Working Capital Facility	£2,037,503
Overdraft	£1,526,900

It is anticipated that the Bank will suffer a shortfall

Schroeder Trust SA as the Trustee of Burrowfield Trust (BT) granted a loan to PLC on 6 April 2010 in the sum of £4.8m secured by way of a debenture dated 6 April 2010, which grants a fixed and floating charge over all property and asset of PLC

There is an Inter-creditor deed ("ICD") between BT, the Bank and Doyle Plc. The ICD regulated the security in favour of the Bank and that provided by Doyle Plc to BT. The ICD also subordinated the rights of BT to the Bank and prevented BT from exercising its security. At the date of the Administrators' appointment, the amount due to BT was £4.8m plus interest, we have since received a formal claim of £5,892,135.

there is no prospect of a distribution being made to BT, the Joint Administrators have not carried out a review of the debenture documentation in respect of this matter

4.2 Preferential creditors

Preferential creditors as at 21 June 2012 per the Directors' Statement of Affairs totalled £58,050. The claims have not been agreed on the basis that there are insufficient realisations to allow for a distribution to preferential creditors.

4.3 Prescribed Part [if applicable – post EA02 floating charge]

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors. This equates to

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

There are insufficient realisations in the Company and therefore the Prescribed Part does not apply.

4.4 Unsecured creditors

The unsecured creditors' position as at 21 June 2012 per the Directors' Statement of Affairs (excluding any shortfall to floating charge holders) is £14,693,468

After discharging the costs of the Administration, there will not be sufficient realisations from fixed and floating charge assets to fully repay the first charge holder

Accordingly, we do not anticipate being able to pay a dividend to the unsecured creditors of the Company

5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

5.1 Extensions to the initial appointment period

The Administrators received approval from the Secured Creditors to extend the Administration for a period of 6 months from 20 June 2013 to 21 December 2013

- The Administrators were appointed on 21 June 2012 for a period of 12 months to 20 June 2013
- The extension was requested to allow for the realisation of the remaining property assets
- Consent of the Secured Creditors for the extension was received on 7 June 2012
- The amended end date of the Administration is 21 December 2013

5.2 Investigations

As part of the Administrators' statutory duties, an investigation into the conduct of the Company Directors was completed

In this regard, a confidential report was submitted to The Insolvency Service on 4 February 2013

5.3 SIP2 – Initial Assessment of Potential Recoveries

As part of our duties as Administrators, we are obliged shortly after our appointment to review all of the information available to us and conduct an initial assessment of whether there are any matters that might lead to a recovery for the benefit of creditors. This initial assessment included enquiries into any potential claims that may be brought against parties either connected to or who have had past dealings with the Company.

Having completed this review, we identified no further avenues of recovery.

If you have any information that you feel we should be made aware of in relation to the above, please contact us as a matter of urgency.

5.4 Exit

The Administrators propose to exit the Company from Administration by way of dissolution of the Company.

5.5 SIP13 (E&W) – Transactions with connected parties

In accordance with the guidance given in SIP13 (E&W), we confirm that there have been no transactions with connected parties during the period of this report or in the two years prior to our appointment.

5.6 EC Regulations

As stated in the Administration Order in respect of the Company, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

6. PRE-ADMINISTRATION COSTS

Included within the Administrators' Report and Proposals dated 8 August 2012, was a Statement of Pre-Administration Costs, in accordance with rule 2.33(2)(ka) of the Rules

Costs were incurred in respect of legal advice on various matters and to prepare the required legal documentation in relation to the Administration applications. Wragges was instructed to carry out the necessary pre administration matters.

The following Pre-Administration costs have been approved. These costs remain unpaid and are included in Legal Costs and Disbursements reported in Section 3.3 above.

Details	Amount (£)
Wragges	8,072.50
TOTAL PAID	£8,072.50

The Joint Administrators have received approval of the pre-administration costs from the Secured Creditors.

6.1 OTHER GROUP COMPANIES

Included within the Joint Administrators proposals, were details of pre-administration costs incurred in relation to John Doyle Holdings Limited and John Doyle Employee Benefit Trust Company Limited of £1,534.10 and £746.80 respectively. These costs have been approved by the Secured Creditor of each company, but these costs have not been paid. Furthermore, the Bank has agreed that the costs are to be paid from the fixed charge realisations in PLC. The payment of these costs will have no impact on the preferential or unsecured creditors of PLC as they will be deducted from the funds that would otherwise have been distributed to the Bank.

7. ADMINISTRATORS' REMUNERATION AND EXPENSES

7.1 Administrators' Remuneration

7.2 Basis of Remuneration

The basis of the Administrators' remuneration was fixed on 10 October 2012 and 21 October 2013 by the Secured Creditors, the Bank and Schroders respectively, as follows

- (i) By reference to the time properly given by the Administrators and their staff in attending to matters arising in the Administration calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed And that the Administrators be authorised to draw their remuneration, plus VAT from the Administration estate, together with disbursements incurred which relate specifically to the case, as and when funds allow plus VAT

7.3 Administrators' Remuneration

During the period of this report the Administrators have incurred time costs of £131,377 75 made up of 326 35 hours at an average charge out rate of 402 57 across all grades of staff (this time is charged at six minute increments)

The total charge for remuneration over the period of the Administrators' appointment for the period from 21 June 2012 to 15 November 2013 is £483,301 45 made up of 1,310 82 hours at an average charge out rate of £368 70 as detailed at Appendix 3, where the work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the Company's affairs and in particular any antecedent transactions and also reporting on the conduct of its Directors
- **Realisation of Assets** includes identifying, securing and insuring assets, realisation of the fixed charge properties and dealing with associated property issues, collection of debts, realisation of fixtures and fittings and VAT
- **Trading** includes planning, identifying strategy, preparation of trading forecasts, monitoring of performance against the forecasts, managing operations, dealing with supplier and landlord issues to ensure continuity of operations, accounting and employees (including pensions and other staff benefits)
- **Creditors** includes set-up of creditor records, creditor communications, secured and employee claims
- **Other Matters** includes litigation, preparation of corporation tax and VAT returns

No remuneration has been drawn

"A Creditors' Guide to Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales

Should you require a paper copy, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost

Expenses

The Administrators' direct expenses for the period of this report are as follows

Nature of expenses	Total Incurred £	Paid £	Outstanding £
Courier and Postage	36 44		36 44
Accommodation	1,582 92		1,582 92
Mileage	1,397 35		1,397 35
Parking	31 92		31 92
Taxis	7 60		7 60
Subsistence	227 55		227 55
Travel	887 44		887 44
Bordereau	774 99		774 99
Insurance and H&S Reporting	1,020 00		1,020 00
Telephone Calls	98 63		98 63
Advertising	229 50		229 50
Company Searches	331 37		331 37
Total	6,625 71		6,625 71

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred

7.4 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2012 and 2013 charge out rates as summarised below. Manager rates include all grades of assistant manager.

Grade	£ 2012 (Jan-Aug)	£ 2012 / 2013 (Sept-Aug 2014)
Partners/Directors	585 to 920	605 to 950
Managers	295 to 700	305 to 720
Assistants and Support Staff	150 to 295	155 to 305

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Drivers Jonas Deloitte may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The

appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

Charge out rates have not changed since those advised as at 1 September 2012. These will be subject to review from 1 September 2014.

7.5 Other professional costs

As previously advised, Wragge's were instructed by the Administrators to advise on appropriate legal matters. In addition, Edward Symmons, a firm of chattel agents, were instructed by the Administrators to undertake inventories and valuations of stock, plant and equipment, fixtures and fittings and other chattel assets where appropriate and the marketing and sale of the properties. VPS were instructed to assist with the provision of security and guarding over the properties. Secure Site has also provided security services to the properties.

The professional costs to date are summarised in the table below. Costs in respect of Wragges have been agreed but not yet settled. All professional costs are reviewed and analysed before payment is approved.

Professional Costs	NET (£)	VAT (£)	TOTAL (£)
Wragge & Co	42,727 19	8,493 64	51,220 83
Edward Symmons LLP	51,096 70	10,219 34	61,316 04
VPS (UK) Limited	14,303 67	2,878 74	17,182 41
Secure Site	1,736 00	347 20	2,083 20
Total	109,863 56	21,938 92	131,802 48

7.3 Creditors' right to request information

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with leave of the Court, may, in writing, request the Administrators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 2.47(1)(fa) and 2.48A of the Rules.

7.4 Creditors' right to challenge Remuneration and/or Expenses

Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 2.109(4) of the Rules), reducing the amount or the basis of remuneration which the Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 2.109 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

DOYLE PLC (IN ADMINISTRATION)

STATUTORY INFORMATION

Company Name	Doyle PLC
Previous Names	John Doyle Group PLC John Doyle Holdings Limited
Proceedings	In Administration
Court	Birmingham District Registry
Court Reference	8312 of 2012
Date of Appointment	21 June 2012
Joint Administrators	R M Hawes, D L Z Wong and C J Farrington Deloitte LLP, 3 Rivergate, Temple Quay, Bristol, BS1 6GD
Registered office Address	c/o Deloitte LLP 3 Rivergate, Temple Quay, Bristol, BS1 6GD
Company Number	05786284
Incorporation Date	19 April 2006
Company Secretary	Stephen Harvey
Bankers	Bank of Scotland
Auditors	Baker Tilly UK Audit LLP
Appointment by	The Directors – under Paragraph 22 of Schedule B1 of the Insolvency Act 1986
Directors at date of Appointment	Stephen Harvey - 163 High Road, Broxbourne, Herts, EN10 7BT Stefanos Stefanou -13 Park Mews, Hatfield, Herts, AL9 5EP Mark Taylor – Knoll Cottage, Middle Hill, Egham, Surrey, TW20 0JG
Directors' Shareholdings	Stephen Harvey - 600,000 Ord 10p Stefanos Stefanou – 4,700,00 Ord 10p and 10,000,000 Pref £1 Mark Taylor – 600,000 Ord 10p

JOINT ADMINISTRATOR'S RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 16 MAY 2013 TO 15 NOVEMBER 2013 AND THE CUMULATIVE PERIOD TO 15 NOVEMBER 2013

Notes	Statement of Affairs Estimated to Realise value £	Notes	21 June 2012 to 15 May 2013	16 May 2013 to 15 November 2013	Cumulative period to 15 November 2013
Receipts					
Interest Received			1,777 13	5 225 94	7 003 07
Book Debts			692 16	-	692 16
Fixtures and Fittings	1 500 00		14 392 00	-	14 392 00
Land & Buildings	2,500,000 00		2 525,000 00	135,000 00	2 660 000 00
Motor Vehicles	7 500 00			-	-
Sundry Refund			3,600 00	1,943 82	5,543 82
			2,545,461.29	142,169 76	2,687,631 05
Payments					
Agents Fees - Edward Symmons		1	9 282 50	41 814 20	51 096 70
Bank charges			2 61	127 68	130 29
Consultancy			297 89	-	297 89
Insurance		2		19,296 06	19 296 06
PAYE/NIC			-	-	-
Payroll			6 304 11	-	6 304 11
Printing and Postage			100 66	2 651 11	2,751 77
Preparation of Statement of Affairs			981 75	-	981 75
Property Maintenance/Health and Safety			7 855 56	1 746 12	9,601 68
Property Rates			5 602.31	-	5,602 31
Security			11,731 52	1,546 06	13 277 58
Site Clearance			5 825 00	-	5,825 00
IT and Telephone Professional Fees			1,574 23		1 574 23
Fixed Charge Distribution				2,000 000 00	2 000 000 00
Corporation Tax				2 64	2 64
Administrators Fees				-	-
Administrators Expenses				-	-
Utilities			6576 92	202 29	6 779 21
Legal Fees			-	-	-
Legal Disbursements			-	-	-
			56,135 06	2,067,386 16	2,123,521 22
Balance					564,109 83
Made up of					
Fixed Account	A				580,699 33
Floating Account	A				46 849 86
VAT Receivable/Payable	B				(71,288 23)
Intercompany owed to Blythewood					(558 82)
Intercompany owed by John Doyle Construction Limited					8 407 69
					564,109 83

Notes

1 Agents Fees and Disbursements in relation to the sale of assets totalling £41 814 20

2 Asset insurance premiums totalling £19 296 06

A - All funds were banked on interest bearing accounts and the resultant tax charges were accounted for to HMR&C

B - PLC is subject to the Group VAT registration The Group subsequently de-registered for VAT purposes all VAT will be reclaimed

DOYLE PLC
(IN ADMINISTRATION)

JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 16 MAY 2013 TO 15 NOVEMBER 2013

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	4 15	3,002 50	13 30	5,329 00	8 60	2,463 50	26 05	10,795 00	414 40
Case Supervision, Management and Closure	5 25	3,727 50	60 80	24,382 00	2 30	409 00	68 35	28,518 50	417 24
General Reporting	6 50	4,615 00	71 00	28,497 50	-	-	77 50	33,112 50	427 26
	16 90	11,345 00	145 10	58,208 50	10 90	2,872 50	171 90	72,426 00	421 33
Realisation of Assets									
Book Debts	-	-	0 50	152 50	-	-	0 50	152 50	305 00
Property - Freehold and Leasehold	-	-	3 20	976 00	-	-	3 20	976 00	305 00
	-	-	3 70	1,128 50	-	-	3 70	1,128 50	305 00
Creditors									
Employees	-	-	7 10	2,457 50	-	-	7 10	2,457 50	346 13
Secured	2 00	1,420 00	37 80	13,907 50	-	-	39 80	15,327 50	385 11
Unsecured	-	-	2 70	623 50	-	-	2 70	623 50	230 93
	2 00	1,420 00	47 60	16,988 50	-	-	49 60	18,408 50	371 14
Other Matters Include									
Litigation	3 00	2,130 00	-	-	-	-	3 00	2,130 00	710 00
Tax and VAT	1 50	1,135 00	84 30	33,722 00	12 35	2,427 75	98 15	37,284 75	379 88
	4 50	3,265 00	84 30	33,722 00	12 35	2,427 75	101 15	39,414 75	389 67
TOTAL HOURS & COST	22 40	16,030 00	280 70	110,947 50	23 25	5,300 25	326 35	131,377 75	402 67

TOTAL FEES DRAWN TO DATE

0 00

DOYLE PLC
(IN ADMINISTRATION)

JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 21 JUNE 2012 TO 15 NOVEMBER 2013

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning Cashiering and Statutory Filing Case Supervision, Management and Closure Initial Actions (e.g. Notification of Appointment, Securing Assets) General Reporting	10 35 24 25 5 75 8 50 48 85	7,413 50 16,932 50 3,852 50 8,025 00 34,023 50	43 90 163 25 42 23 170 75 420 13	16,152 00 80,351 75 14,778 20 88,709 00 167,990 95	13 20 9 10 38 50 2 00 62 80	3,764 00 1,575 50 7,320 00 380 00 13,039 50	67 45 186 60 86 48 181 25 531 78	27,329 50 78,859 75 25,750 70 73,114 00 205,053 95	405 18 401 12 287 76 403 39 385 60
Investigations Investigations Reports on Directors Conduct	9 50 2 50 12 00	8,825 00 1,775 00 6,600 00	180 95 9 75 190 70	67,116 00 3,755 75 70,871 75	70 00 1 00 71 00	11,245 00 180 00 11,425 00	250 45 13 25 273 70	85,186 00 6,710 75 90,896 75	327 07 431 00 332 10
Trading Ongoing Trading Monitoring Trading Closure of Trade	0 25 - 1 00 1 25	177 50 - 710 00 887 50	9 55 - 1 20 10 75	2,808 50 - 480 00 3,288 50	- - - -	- - - -	9 80 - 2 20 12 00	2,984 00 - 1,190 00 4,174 00	304 49 - 640 91 347 63
Realisation of Assets Book Debts Other Assets (e.g. Stock) Property - Freehold and Leasehold Third Party Assets	- - 9 25 0 25 9 50	- - 5,942 50 177 50 6,120 00	0 50 3 25 43 85 - 47 60	152 50 1,462 50 19,359 50 - 20,974 50	- 5 00 3 10 - 8 10	- 925 00 573 50 - 1,488 50	0 50 8 25 58 20 0 25 65 20	152 50 2,387 50 25,875 50 177 50 28,583 00	305 00 289 39 480 42 710 00 438 54
Creditors Employees Preferential Secured Shareholders Unsecured	- 11 00 1 25 2 00 14 25	- 7,600 00 887 50 1,380 00 9,867 50	60 90 1 70 98 25 13 40 175 25	19,095 50 391 00 38,945 25 4,410 00 83,306 75	33 88 - 5 50 1 90 41 29	8,787 25 - 1,045 00 353 50 8,185 75	94 79 1 70 114 75 2 25 230 79	25,882 75 391 00 47,590 25 692 22 81,340 00	273 05 230 00 414 73 692 22 355 12 352 44
Other Matters Include Litigation Tax and VAT	3 00 2 55 5 55	2,130 00 1,931 50 4,061 50	1 00 158 35 159 35	485 00 63,316 00 63,781 00	- 32 45 32 45	- 5,401 25 5,401 25	4 00 193 35 197 35	2,585 00 70,648 75 73,233 75	648 75 385 39 371 14
TOTAL HOURS & COST	91 40	63,540 00	1,003 78	380,211 45	215 64	39,550 00	1,310 82	483,301 45	368 70
TOTAL FEES DRAWN TO DATE								0 00	