

REGISTRAR OF COMPANIES

PROMEDE LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

WEDNESDAY



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21/01/2009

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COMPANIES HOUSE

Promede Limited**Independent Auditors' Report to Promede Limited under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

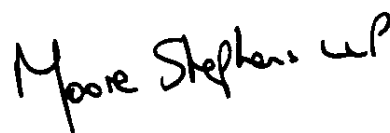
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions



57 London Road
Enfield
Middlesex, EN2 6SW

MOORE STEPHENS LLP
Registered Auditors &
Chartered Accountants

19 January 2009

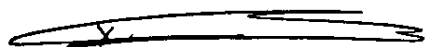
Promede Limited

Balance Sheet at 30 April 2008

	Note	£	£	£	2007	£
Fixed Assets						
Tangible Assets	2		654,067			2,175,058
Current Assets						
Debtors		31,856		357,179		
Cash at Bank and in Hand		-		8,231		
		31,856		365,410		
Creditors: Amounts Falling Due Within One Year		137,978		44,696		
Net Current Liabilities/Assets			(106,122)			320,714
Total Assets Less Current Liabilities			547,945			2,495,772
Creditors: Amounts Falling Due After More Than One Year			(600,000)			(2,501,336)
			(52,055)			(5,564)
Capital and Reserves						
Called Up Share Capital	3		1			1
Profit and Loss Account			(52,056)			(5,565)
			(52,055)			(5,564)

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 14.01.2009



X

D Popat
Director

Promede Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2008

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost of tangible fixed assets as follows:

Freehold Properties - 50 years

Deferred Tax

Deferred taxation is provided for at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods that differ from those in which they are included in the financial statements.

2 Fixed Assets

All of the company's fixed assets are tangible.

	Total £
Cost	
At 1 May 2007	2,175,058
Additions	1,536,135
Disposals	(3,057,126)
At 30 April 2008	<u>654,067</u>
Depreciation	
	<u> </u>
Net Book Value	
At 30 April 2008	<u>654,067</u>
At 1 May 2007	<u>2,175,058</u>

3 Share Capital

	2008 £	2007 £
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Called Up and Fully Paid		
1 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

Promede Limited**Notes to the Abbreviated Accounts for the Year Ended 30 April 2008**

continued

4 Related Parties

The company has taken advantage of the exemptions conferred by Financial Reporting Standard Number 8 from the requirement to make disclosures concerning related party transactions with subsidiary companies as consolidated accounts are prepared by the parent company, of which are publicly available.

During the year, D Popat, director, obtained a loan from the company amounting to £10,000. The loan is interest free. The amount remains outstanding at the year end.