

REGISTRAR'S COPY

PROMEDE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2007

TUESDAY



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04/12/2007

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COMPANIES HOUSE

Promede Limited**Independent Auditors' Report to Promede Limited under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2007 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

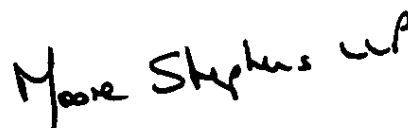
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



57 London Road
Enfield
Middlesex, EN2 6SW

MOORE STEPHENS LLP
Registered Auditors &
Chartered Accountants

27 NOV 2007

Promede Limited

Balance Sheet at 30 April 2007

	Note	£	2007 £
Fixed Assets			
Tangible Assets			2,175,058
Current Assets			
Debtors		357,179	
Cash at Bank and in Hand		8,231	
		<u>365,410</u>	
Creditors Amounts Falling Due Within One Year		44,696	
Net Current Assets			<u>320,714</u>
Total Assets Less Current Liabilities			<u>2,495,772</u>
Creditors Amounts Falling Due After More Than One Year			(2,501,336)
			<u>(£5,564)</u>
Capital and Reserves			
Called Up Share Capital	3		1
Profit and Loss Account			(5,565)
			<u>(£5,564)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board on 19/11/07



D Popat
Director

Promede Limited

Notes to the Abbreviated Accounts for the Period Ended 30 April 2007

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is provided to write off the cost of tangible fixed assets as follows

Freehold Properties - 50 years

Deferred Tax

Deferred taxation is provided for at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods that differ from those in which they are included in the financial statements

2 Fixed Assets

All of the company's fixed assets are tangible

	Total £
Cost	
Additions	2,175,058
	<u> </u>
Depreciation	
	<u> </u>
Net Book Value	
At 30 April 2007	2,175,058
	<u> </u>
	<u> </u>

3 Share Capital

	2007 £
Authorised	
100 Ordinary Shares of £1 each	100
	<u> </u>
	<u> </u>
Allotted, Called Up and Fully Paid	
1 Ordinary Shares of £1 each	1
	<u> </u>
	<u> </u>

During the period the company allotted 1 ordinary share with a nominal value of £1, for a consideration of £1, received in cash

Promede Limited**Notes to the Abbreviated Accounts for the Period Ended 30 April 2007**

continued

4 Related Parties

At the balance sheet date, the company owed its fellow subsidiary undertaking, Rockley Dene Homes Limited, £11,564