



**Report of the Directors
and
Unaudited Financial Statements
for the year ended 31 March 2014**

for

Danby Scientific Limited

Registered Number: 5785965 (England and Wales)



**Contents of the Financial Statements
for the year ended 31 March 2014**

	Page
Company Information	3
Report of the Directors	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	8

Company Information

for the year ended 31 March 2014

DIRECTORS:

AJ Allars
J C Danby

SECRETARY:

A J Allars

REGISTERED OFFICE:

HAWTHORNS
3 HOME FARM CLOSE
COLNE
HUNTINGDON
CAMBRIDGESHIRE
PE28 3BF

REGISTERED NUMBER:

5785965 (England and Wales)

Directors' Report

for the year ended 31 March 2014

The directors present their report and accounts for the year ended 31 March 2014.

Principal Activities

The company's assets have been licenced to Danby Medical Limited and the company undertakes no activities on its own behalf.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary Shares	
	31 March 2014	31 March 2013
AJ Allars	1,400	1,400
J C Danby	10,000	10,000

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the board on 27th June 2014.


J D Danby
Director

Profit and Loss Account

for the Period 1 April 2013 to 31 March 2014

	Notes	2014 £	2013 £
TURNOVER		-	-
Administrative expenses		(7,338)	(6,502)
Other operating income		-	-
		<hr/> (7,338)	<hr/> (6,502)
OPERATING LOSS	2	<hr/> (7,338)	<hr/> (6,502)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(7,338)	(6,502)
Tax on loss on ordinary activities		-	-
		<hr/> -	<hr/> -
LOSS FOR THE FINANCIAL PERIOD		<hr/> (7,338)	<hr/> (6,502)

Balance Sheet

as at 31 March 2014

	Notes	2014		2013	
		£	£	£	£
DEBTORS: Amounts falling due after more than one year	3		400,000		400,000
CURRENT ASSETS					
Other debtors and prepayments	4	14,065		12,736	
Cash at bank		1,370		1,819	
		<u>15,435</u>		<u>14,555</u>	
CREDITORS					
Amounts falling due within one year	5	<u>(27,569)</u>		<u>(20,680)</u>	
NET CURRENT ASSETS			<u>(12,134)</u>		<u>(6,125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			387,866		393,875
CREDITORS					
Deferred Income			400,000		400,000
Amounts falling due after more than one year	6		<u>50,528</u>		<u>49,200</u>
NET ASSETS/(LIABILITIES)			<u>(62,662)</u>		<u>(55,323)</u>
CAPITAL AND RESERVES					
Called up share capital	7		17,583		17,583
Share premium	8		381,869		381,869
Profit and loss account	9		<u>(462,11)</u>		<u>(454,77)</u>
SHAREHOLDERS' FUNDS			<u>(62,662)</u>		<u>(55,323)</u>

Directors' responsibilities:

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006. The members have not requires the company to obtain an audit of its accounts for the period in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Danby Scientific Limited

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of Directors on 27th June 2014 and were signed on its behalf by:



.....
J C Danby
Director

Notes to the Financial Statements

for the year ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 33.3% straight line

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Research and Development

Any R&D costs have been charged to the profit and loss account.

Patent Expenditure

Expenditure incurred in registering and maintaining patents is charged to the profit and loss account in the year in which it is incurred.

2. OPERATING LOSS

The operating loss is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	<u>0</u>	<u>0</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2013	-
Additions	-
	<hr/>
At 31 March 2014	-
	<hr/>
DEPRECIATION	
At 1 April 2013	-
Charge for period	0
	<hr/>
At 31 March 2014	0
	<hr/>
NET BOOK VALUE	
At 31 March 2014	-
	<hr/>
At 31 March 2013	-
	<hr/>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Inter company loan	14,065	12,736
Other debtors	0	0
	<hr/>	<hr/>
	14,065	12,736
	<hr/>	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade creditors	1,084	1,431
Taxation and social security	-	-
Other creditors	26,485	19,249
	<hr/>	<hr/>
	27,569	20,680
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the year ended 31 March 2014

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014	2013
	£	£
Other creditors	50,528	49,200

7. SHARE CAPITAL

			2014	2013
			£	£
Authorised:				
Ordinary Shares of £1 each			20,000	20,000
	2014	2013	2014	2013
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary Shares of £1 each	17,583	17,583	17,583	17,583

8. SHARE PREMIUM

	2014	2013
	£	£
As at 1 April	381,869	381,869
Shares Issued	-	-
As at 31 March	381,869	381,869

9. PROFIT & LOSS ACCOUNT

	2014	2013
	£	£
As at 1 April	(454,777)	(448,275)
Loss for the Year	(7,338)	(6,502)
As at 31 March	(462,115)	(454,777)

10. CONTROLLING PARTY

The controlling party of the company is considered to be the director J C Danby by virtue of his majority shareholding.