

Registered number: 05785558

J G CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

Prepared By:

Gallaghers Chartered Accountants

Accountants

33a High Street

Stony Stratford

Milton Keynes

Bucks

MK11 1AA

J G CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 March 2015

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 05785558

J G CONTRACTORS LIMITED

Registered Number: 05785558

BALANCE SHEET AT 31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	71,923	71,589
CURRENT ASSETS			
Stock		1,500	2,000
Debtors (amounts falling due within one year)	3	83,234	96,538

Cash at bank and in hand	798,107	698,089
	<u>882,841</u>	<u>796,627</u>
CREDITORS: Amounts falling due within one year	166,444	57,141
NET CURRENT ASSETS	<u>716,397</u>	<u>739,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>788,320</u>	<u>811,075</u>
CAPITAL AND RESERVES		
Called up share capital	4	2
Profit and loss account	<u>788,318</u>	<u>811,073</u>
SHAREHOLDERS' FUNDS	<u>788,320</u>	<u>811,075</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2015 and signed on their behalf by

James Gary HART  
Director  
J G CONTRACTORS LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Motor Cars	reducing balance 25%

#### 1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

#### 1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

#### 1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

### J G CONTRACTORS LIMITED

## 2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Motor Cars	Total
	£	£	£	£	£
Cost					
At 1 April 2014	23,393	64,634	1,209	42,847	132,083
Additions	16,663	-	-	51,024	67,687
Disposals	(16,793)	(14,490)	-	(42,847)	(74,130)
At 31 March 2015	<u>23,263</u>	<u>50,144</u>	<u>1,209</u>	<u>51,024</u>	<u>125,640</u>
Depreciation					
At 1 April 2014	12,634	36,236	912	10,712	60,494
Disposals	(10,871)	(9,168)	-	(10,712)	(30,751)
For the year	<u>5,375</u>	<u>5,769</u>	<u>74</u>	<u>12,756</u>	<u>23,974</u>
At 31 March 2015	<u>7,138</u>	<u>32,837</u>	<u>986</u>	<u>12,756</u>	<u>53,717</u>
Net Book Amounts					
At 31 March 2015	<u>16,125</u>	<u>17,307</u>	<u>223</u>	<u>38,268</u>	<u>71,923</u>
At 31 March 2014	<u>10,759</u>	<u>28,398</u>	<u>297</u>	<u>32,135</u>	<u>71,589</u>

## 3. DEBTORS

	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	<u>83,234</u>	<u>96,538</u>
	<u>83,234</u>	<u>96,538</u>

## 4. SHARE CAPITAL

2015	2014
£	£

Allotted, issued and fully paid:

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.