

Registered Number 05785558

J G CONTRACTORS LIMITED

Abbreviated Accounts

31 March 2012

J G CONTRACTORS LIMITED

Registered Number 05785558

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	56,129	40,558
		<u>56,129</u>	<u>40,558</u>
Current assets			
Stocks		3,500	3,000
Debtors	3	115,832	249,533
Cash at bank and in hand		638,869	450,007
Total current assets		<u>758,201</u>	<u>702,540</u>
Creditors: amounts falling due within one year	4	(97,979)	(140,322)
Net current assets (liabilities)		660,222	562,218
Total assets less current liabilities		<u>716,351</u>	<u>602,776</u>
Total net assets (liabilities)		<u>716,351</u>	<u>602,776</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		716,349	602,774
Shareholders funds		<u>716,351</u>	<u>602,776</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

James Gary HART, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Commercial Vehicles	25% reducing balance
Fixtures And Fittings	25% reducing balance
Motor Cars	25% reducing balance

2 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Commercial Vehicles	Motor Cars	Total
Cost	£	£	£	£	£
At 01 April 2011	7,210	610	57,181	12,294	77,295
Additions	0	599	6,995	39,605	47,199
Disposals	0	0	(14,180)	(12,294)	(26,474)
At 31 March 2012	<u>7,210</u>	<u>1,209</u>	<u>49,996</u>	<u>39,605</u>	<u>98,020</u>
Depreciation					
At 01 April 2011	5,953	504	25,670	4,610	36,737
Charge for year	314	177	8,318	9,901	18,710
On disposals	0	0	(8,946)	(4,610)	(13,556)
At 31 March 2012	<u>6,267</u>	<u>681</u>	<u>25,042</u>	<u>9,901</u>	<u>41,891</u>
Net Book Value					
At 31 March 2012	943	528	24,954	29,704	56,129
At 31 March 2011	<u>1,257</u>	<u>106</u>	<u>31,511</u>	<u>7,684</u>	<u>40,558</u>

3 **Debtors**

2012

2011

	£	£
Trade debtors	<u>115,832</u>	<u>249,533</u>
	115,832	249,533
4 Creditors: amounts falling due within one year		
	2012	2011
	£	£
Trade creditors	2,588	20,782
Taxation and Social Security	81,073	100,153
Other creditors	<u>14,318</u>	<u>19,387</u>
	97,979	140,322
5 Share capital		
	2012	2011
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2