

AIDAN BRYANT (BUILDERS) LIMITED

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 September 2017

Minney & Company Limited
Chartered Accountants
59 Union Street
Dunstable
Beds
LU6 1EX

AIDAN BRYANT (BUILDERS) LIMITED

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AIDAN BRYANT (BUILDERS) LIMITED

Company Information

Director	Mr M A S Bryant
Registered office	59 Union Street Dunstable Beds LU6 1EX
Bankers	Barclays Bank Plc Leicester
Accountants	Minney & Company Limited Chartered Accountants 59 Union Street Dunstable Beds LU6 1EX

AIDAN BRYANT (BUILDERS) LIMITED

Director's Report for the Year Ended 30 September 2017

The director presents his report and the abridged financial statements for the year ended 30 September 2017.

Director of the company

The director who held office during the year was as follows:

Mr M A S Bryant

Principal activity

The principal activity of the company is that of providing specialised construction services

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 9 November 2017 and signed on its behalf by:

.....

Mr M A S Bryant

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
AIDAN BRYANT (BUILDERS) LIMITED
for the Year Ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AIDAN BRYANT (BUILDERS) LIMITED for the year ended 30 September 2017 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of AIDAN BRYANT (BUILDERS) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AIDAN BRYANT (BUILDERS) LIMITED and state those matters that we have agreed to state to the Board of Directors of AIDAN BRYANT (BUILDERS) LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AIDAN BRYANT (BUILDERS) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AIDAN BRYANT (BUILDERS) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AIDAN BRYANT (BUILDERS) LIMITED. You consider that AIDAN BRYANT (BUILDERS) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AIDAN BRYANT (BUILDERS) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Minney & Company Limited
Chartered Accountants
59 Union Street
Dunstable
Beds
LU6 1EX

9 November 2017

AIDAN BRYANT (BUILDERS) LIMITED

Abridged Profit and Loss Account for the Year Ended 30 September 2017

	Note	2017 £	2016 £
Gross profit		80,465	65,594
Administrative expenses		(75,436)	(54,428)
Other interest receivable and similar income		25	34
Interest payable and similar expenses		<u>(7)</u>	<u>-</u>
Profit before tax	<u>4</u>	5,047	11,200
Taxation		<u>(898)</u>	<u>(2,240)</u>
Profit for the financial year		<u><u>4,149</u></u>	<u><u>8,960</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 12 form an integral part of these abridged financial statements.

AIDAN BRYANT (BUILDERS) LIMITED

Statement of Comprehensive Income for the Year Ended 30 September 2017

	2017	2016
	£	£
Profit for the year	<u>4,149</u>	<u>8,960</u>
Total comprehensive income for the year	<u><u>4,149</u></u>	<u><u>8,960</u></u>

The notes on pages 9 to 12 form an integral part of these abridged financial statements.

AIDAN BRYANT (BUILDERS) LIMITED

(Registration number: 05783913)

Abridged Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>5</u>	9,770	13,026
Current assets			
Debtors		-	15,637
Cash at bank and in hand		96,437	102,056
		96,437	117,693
Creditors: Amounts falling due within one year		(9,254)	(13,160)
Net current assets		87,183	104,533
Total assets less current liabilities		96,953	117,559
Provisions for liabilities		(1,714)	(2,422)
Accruals and deferred income		(1,150)	(1,197)
Net assets		<u>94,089</u>	<u>113,940</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		94,087	113,938
Total equity		<u>94,089</u>	<u>113,940</u>

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 9 to 12 form an integral part of these abridged financial statements.

AIDAN BRYANT (BUILDERS) LIMITED

(Registration number: 05783913)

Abridged Balance Sheet as at 30 September 2017

Approved and authorised by the director on 9 November 2017

.....

Mr M A S Bryant

Director

The notes on pages 9 to 12 form an integral part of these abridged financial statements.

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AIDAN BRYANT (BUILDERS) LIMITED

Statement of Changes in Equity for the Year Ended 30 September 2017

	Share capital £	Profit and loss account £	Total £
At 1 October 2016	2	113,938	113,940
Profit for the year	-	4,149	4,149
Total comprehensive income	-	4,149	4,149
Dividends	-	(24,000)	(24,000)
At 30 September 2017	2	94,087	94,089

	Share capital £	Profit and loss account £	Total £
At 1 October 2015	2	134,978	134,980
Profit for the year	-	8,960	8,960
Total comprehensive income	-	8,960	8,960
Dividends	-	(30,000)	(30,000)
At 30 September 2016	2	113,938	113,940

The notes on pages 9 to 12 form an integral part of these abridged financial statements.

AIDAN BRYANT (BUILDERS) LIMITED

Notes to the Abridged Financial Statements for the Year Ended 30 September 2017

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

59 Union Street

Dunstable

Beds

LU6 1EX

These financial statements were authorised for issue by the director on 9 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

AIDAN BRYANT (BUILDERS) LIMITED

Notes to the Abridged Financial Statements for the Year Ended 30 September 2017

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

AIDAN BRYANT (BUILDERS) LIMITED

Notes to the Abridged Financial Statements for the Year Ended 30 September 2017

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	3,256	4,342

5 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 October 2016	35,641	35,641
At 30 September 2017	35,641	35,641
Depreciation		
At 1 October 2016	22,615	22,615
Charge for the year	3,256	3,256
At 30 September 2017	25,871	25,871
Carrying amount		
At 30 September 2017	9,770	9,770
At 30 September 2016	13,026	13,026

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

AIDAN BRYANT (BUILDERS) LIMITED

Notes to the Abridged Financial Statements for the Year Ended 30 September 2017

7 Dividends

	2017	2016
	£	£
Interim dividend of £12,000.00 (2016 - £15,000.00) per ordinary share	24,000	30,000

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.