

**BAYFIELD ELECTRICAL LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**BAYFIELD ELECTRICAL LTD**  
**UNAUDITED ACCOUNTS**  
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**BAYFIELD ELECTRICAL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Director</b>	K J Hall
<b>Secretary</b>	Mrs H M Hall
<b>Company Number</b>	05783210 (England and Wales)
<b>Registered Office</b>	UNIT 11 RIVERSIDE VIEW WICKHAM MARKET WOODBIDGE SUFFOLK IP13 0TA
<b>Accountants</b>	MBS Accountancy Services Ltd Garden House, 11 Judith Avenue Knodishall SAXMUNDHAM Suffolk IP17 1UY

# **BAYFIELD ELECTRICAL LTD**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the director of Bayfield Electrical Ltd (the company)**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2021.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 March 2021. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

MBS Accountancy Services Ltd

Garden House, 11 Judith Avenue  
Knodishall  
SAXMUNDHAM  
Suffolk  
IP17 1UY

26 April 2021

**BAYFIELD ELECTRICAL LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	93,404	66,983
<b>Current assets</b>			
Inventories		11,500	11,000
Debtors	<u>5</u>	85,812	99,442
Cash at bank and in hand		104,823	20,725
		<u>202,135</u>	<u>131,167</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(183,059)	(106,852)
<b>Net current assets</b>		<u>19,076</u>	<u>24,315</u>
<b>Total assets less current liabilities</b>		112,480	91,298
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(47,754)	(30,210)
<b>Provisions for liabilities</b>			
Deferred tax		(13,400)	(7,120)
<b>Net assets</b>		<u>51,326</u>	<u>53,968</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		51,322	53,964
<b>Shareholders' funds</b>		<u>51,326</u>	<u>53,968</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 April 2021 and were signed on its behalf by

K J Hall  
Director

Company Registration No. 05783210

**BAYFIELD ELECTRICAL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

Bayfield Electrical Ltd is a private company, limited by shares, registered in England and Wales, registration number 05783210. The registered office is UNIT 11 RIVERSIDE VIEW, WICKHAM MARKET, WOODBRIDGE, SUFFOLK, IP13 0TA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on reducing balance
Motor vehicles	20% on reducing balance

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 April 2020	29,549	111,827	141,376
Additions	-	44,096	44,096
Disposals	-	(9,600)	(9,600)
At 31 March 2021	29,549	146,323	175,872
<b>Depreciation</b>			
At 1 April 2020	24,173	50,220	74,393
Charge for the year	1,076	14,988	16,064
On disposals	-	(7,989)	(7,989)
At 31 March 2021	25,249	57,219	82,468
<b>Net book value</b>			
At 31 March 2021	4,300	89,104	93,404
At 31 March 2020	5,376	61,607	66,983

**BAYFIELD ELECTRICAL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	81,995	90,477
Other debtors	3,817	8,965
	<u>85,812</u>	<u>99,442</u>
	<u><u>85,812</u></u>	<u><u>99,442</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	50,000	-
Obligations under finance leases and hire purchase contracts	16,893	8,910
Trade creditors	76,620	45,935
Taxes and social security	38,841	48,740
Other creditors	-	2,640
Loans from directors	705	627
	<u>183,059</u>	<u>106,852</u>
	<u><u>183,059</u></u>	<u><u>106,852</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	47,754	30,210
<b>8 Average number of employees</b>		
During the year the average number of employees was 16 (2020: 16).		

