

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

BAYFIELD ELECTRICAL LTD

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for the Year Ended 31 March 2016**

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BAYFIELD ELECTRICAL LTD

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: K J Hall

SECRETARY: Mrs H M Hall

REGISTERED OFFICE: Unit 11
Riverside View
Wickham Market
Woodbridge
Suffolk
IP13 0TA

REGISTERED NUMBER: 05783210 (England and Wales)

ACCOUNTANT: M J Hall
Hall Barn
Ivy Lodge Road
Campsea Ash
Woodbridge
Suffolk
IP13 0QB

BAYFIELD ELECTRICAL LTD (REGISTERED NUMBER: 05783210)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>53,115</u>		<u>44,546</u>
			53,115		44,546
CURRENT ASSETS					
Stocks		11,500		4,500	
Debtors		114,587		120,624	
Cash at bank and in hand		<u>31,180</u>		<u>25,155</u>	
		157,267		150,279	
CREDITORS					
Amounts falling due within one year		<u>100,823</u>		<u>78,678</u>	
NET CURRENT ASSETS			<u>56,444</u>		<u>71,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,559		116,147
CREDITORS					
Amounts falling due after more than one year			(14,674)		(11,590)
PROVISIONS FOR LIABILITIES			<u>(10,600)</u>		<u>(8,900)</u>
NET ASSETS			<u>84,285</u>		<u>95,657</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>84,281</u>		<u>95,653</u>
SHAREHOLDERS' FUNDS			<u>84,285</u>		<u>95,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 June 2016 and were signed by:

K J Hall - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>245,000</u>
AMORTISATION	
At 1 April 2015	
and 31 March 2016	<u>245,000</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>-</u></u>
At 31 March 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	85,424
Additions	21,080
Disposals	(7,185)
At 31 March 2016	<u>99,319</u>
DEPRECIATION	
At 1 April 2015	40,878
Charge for year	10,627
Eliminated on disposal	(5,301)
At 31 March 2016	<u>46,204</u>
NET BOOK VALUE	
At 31 March 2016	<u>53,115</u>
At 31 March 2015	<u>44,546</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
4	Ordinary		<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.