

DIRECTORS REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 December 2008

The Directors hereby submit the Report and Accounts of the Company for the year ended 31 December 2008

The Directors of the Company and their interests in shares in the Company during the year were:

| Name | Number of Shares |
|-----------------------------------|------------------|
| Alexander James Spring | 0 |
| Barnaby David Waterhouse Thompson | 0 |

During the year, the Company has not traded and there has been no income or expenditure. Therefore no change in the Company's position has arisen. Any expenses of the Company have been met by resources other than those of the Company.

SIGNED ON BEHALF OF THE BOARD**SECRETARY****Balance Sheet as at 31 December 2008****Assets**

Cash in hand/debtors £ 1.00

less:

Liabilities nil

NET ASSETS

£ 1.00

Represented by:

Authorised share capital: 1000 Ordinary Shares of £1 each

Share capital allotted, issued and fully paid:

1 Ordinary Share of £1.00 £ 1.00

Profit and loss account brought forward:

nil

£ 1.00



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23/10/2009

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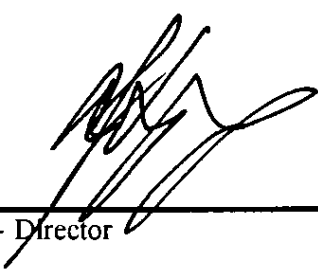
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Balance Sheet (Cont)

During the financial year ended 31 December 2008

- a) The Company was dormant within the meaning of Section 249AA of the Companies Act 1985 (the "Act") and was entitled to the exemption under sub-section (I) of Section 249AA of the Act;
- b) The members have not required the Company to obtain an audit of its accounts for the financial year in question in accordance with sub-section (2) of Section 249B of the Act; and
- c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with the provisions of Section 221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

Signed:



A J Spring - Director

Date: 23 SEP 2009