

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

WENTWORTH CASTLE TRADING LIMITED

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WENTWORTH CASTLE TRADING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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WENTWORTH CASTLE TRADING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Mr J A Edwards OBE, DL
Dr P J Eyres
Ms J E Furse
Mr J A G Lees
Mr B Dalton

SECRETARY:

Mr B Dalton

REGISTERED OFFICE:

Wentworth Castle
Lowe Lane
Stainborough
Barnsley
South Yorkshire
S75 3ET

REGISTERED NUMBER:

05781292 (England and Wales)

ACCOUNTANTS:

Reed Smith Associates Limited
Copia House
Great Cliffe Court
Great Cliffe Road
Barnsley
South Yorkshire
S75 3SP

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	31.3.18 £	31.3.17 £
CURRENT ASSETS			
Inventories	4	-	11,471
Debtors	5	1,464	18,443
Cash at bank and in hand		1,836	11,093
		<u>3,300</u>	<u>41,007</u>
CREDITORS			
Amounts falling due within one year	6	3,299	41,006
		<u>3,299</u>	<u>41,006</u>
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital		<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

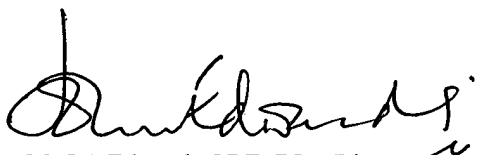
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 February 2019 and were signed on its behalf by:


 Mr J A Edwards OBE, DL - Director

The notes form part of these financial statements

WENTWORTH CASTLE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Wentworth Castle Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

Following the withdrawal by Barnsley Metropolitan Borough Council of its support to underwrite the working capital requirements of the parent company trust and the subsequent winding down of the operations of both the company and the parent company trust, the directors have considered the appropriateness of the going concern basis for the preparation of the 2016/17 financial statements and deemed that it is no longer appropriate. The financial statements have therefore been prepared on a break up basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 29).

WENTWORTH CASTLE TRADING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. INVENTORIES

	31.3.18	31.3.17
	£	£
Goods for resale	-	11,471
	<u> </u>	<u> </u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	-	6,875
Amounts owed by group undertakings	676	9,133
Value added tax	273	21
Prepayments and other debtors	515	2,414
	<u> </u>	<u> </u>
	1,464	18,443
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	-	1,852
Accruals and other creditors	3,299	39,154
	<u> </u>	<u> </u>
	3,299	41,006
	<u> </u>	<u> </u>

7. RELATED PARTY DISCLOSURES

During the year a loan existed between the company and Wentworth Castle and Stainborough Park Heritage Trust. The loan outstanding at the year end from the trust was £676 (2017: £9,133). The profits of the company are gifted to the charity.

8. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Wentworth Castle and Stainborough Park Heritage Trust.