

REGISTERED NUMBER: 05781292 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

WENTWORTH CASTLE TRADING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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WENTWORTH CASTLE TRADING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:	Mr J A Edwards OBE, DL Dr P J Eyres Ms J E Furse Mr J A G Lees Mr B Dalton
SECRETARY:	Mr N Dodd
REGISTERED OFFICE:	Wentworth Castle Lowe Lane Stainborough Barnsley South Yorkshire S75 3ET
REGISTERED NUMBER:	05781292 (England and Wales)
SENIOR STATUTORY AUDITOR:	Stuart Martin Reed
AUDITORS:	Reed Smith Associates Limited Chartered Certified Accountants and Statutory Auditors Copia House Great Cliffe Court Great Cliffe Road Barnsley South Yorkshire S75 3SP

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Inventories	4	11,471	22,765
Debtors	5	18,443	16,810
Cash at bank and in hand		11,093	35,357
		<u>41,007</u>	<u>74,932</u>
CREDITORS			
Amounts falling due within one year	6	<u>41,006</u>	<u>74,931</u>
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital		<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2017 and were signed on its behalf by:

Mr J A Edwards OBE, DL - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Wentworth Castle Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

Following the withdrawal by Barnsley Metropolitan Borough Council of its support to underwrite the working capital requirements of the parent company trust and the subsequent winding down of the operations of both the company and the parent company trust, the directors have considered the appropriateness of the going concern basis for the preparation of the 2016/17 financial statements and deemed that it is no longer appropriate. The financial statements have therefore been prepared on a break up basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. INVENTORIES

	31.3.17	31.3.16
	£	£
Goods for resale	<u>11,471</u>	<u>22,765</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	6,875	2,682
Amounts owed by group undertakings	9,133	6,834
Value added tax	21	387
Prepayments and other debtors	<u>2,414</u>	<u>6,907</u>
	<u>18,443</u>	<u>16,810</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	1,852	11,341
Accruals and other creditors	<u>39,154</u>	<u>63,590</u>
	<u>41,006</u>	<u>74,931</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stuart Martin Reed (Senior Statutory Auditor)
for and on behalf of Reed Smith Associates Limited

8. RELATED PARTY DISCLOSURES

During the year a loan existed between the company and Wentworth Castle and Stainborough Park Heritage Trust. The loan outstanding at the year end from the trust was £9,133 (2016: £6,834). The profits of the company are gifted to the charity.

9. EVENTS AFTER THE REPORTING PERIOD

In December 2016, Barnsley Metropolitan Borough Council gave notice to the trustees of the parent company Wentworth Castle and Stainborough Park Heritage Trust that it was to discontinue its ongoing support of underwriting the trust's working capital requirements with immediate effect. This resulted in the trustees having to agree to a managed wind down of the operations of both Wentworth Castle and Stainborough Park Heritage Trust and Wentworth Castle Trading Limited. This process commenced in January 2017, with the grounds of the estate remaining open until Easter 2017. Wentworth Castle Trading Limited continued to service the weddings that were booked prior to the closure announcement with the final event taking place in September 2017.

10. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Wentworth Castle and Stainborough Park Heritage Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.