

Company Registration No. 05781292 (England and Wales)

WENTWORTH CASTLE TRADING LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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WENTWORTH CASTLE TRADING LIMITED

COMPANY INFORMATION

Directors	Mr J Edwards OBE, DL Dr P Eyres Ms J Furse Mr J Lees Mrs V Taylor
Secretary	Ms C Herring
Company number	05781292
Registered office	Wentworth Castle Lowe Lane Stainborough Barnsley South Yorkshire S73 3ET
Independent Auditors	Saffery Champness Mitre House North Park Road Harrogate North Yorkshire HG1 5RX

WENTWORTH CASTLE TRADING LIMITED

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WENTWORTH CASTLE TRADING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2013

The directors present their report and financial statements for the year ended 31 March 2013

Principal activities

The principal activity of the company continued to be that of operating retail trading activities at Wentworth Castle and Stainborough Park

Directors

The following directors have held office since 1 April 2012

Mr J Edwards OBE, DL

Dr P Eyres

Ms J Furse

Mr J Lees

Mrs V Taylor

Auditors

Saffery Champness were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WENTWORTH CASTLE TRADING LIMITED


**DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2013**

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board


Ms C Herring
Secretary
... 12.11.13

WENTWORTH CASTLE TRADING LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WENTWORTH CASTLE TRADING LIMITED

We have audited the financial statements of Wentworth Castle Trading Limited for the year ended 31 March 2013 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

WENTWORTH CASTLE TRADING LIMITED

**INDEPENDENT AUDITORS' REPORT (continued)
TO THE MEMBERS OF WENTWORTH CASTLE TRADING LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

Saffery Champness

Alison Robinson (Senior Statutory Auditor)
for and on behalf of Saffery Champness

12 December 2013

**Chartered Accountants
Statutory Auditors**

Mitre House
North Park Road
Harrogate
North Yorkshire
HG1 5RX

WENTWORTH CASTLE TRADING LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

		2013	2012
	Notes	£	£
Turnover		400,852	400,593
Cost of sales		<u>(136,100)</u>	<u>(133,108)</u>
Gross profit		264,752	267,485
Administrative expenses		<u>(226,708)</u>	<u>(200,247)</u>
Operating profit	2	38,044	67,238
Other interest receivable and similar income	3	<u>54</u>	<u>54</u>
Profit on ordinary activities before taxation		38,098	67,292
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
Profit for the year	9	<u><u>38,098</u></u>	<u><u>67,292</u></u>

The notes on pages 7 to 9 form part of these financial statements

WENTWORTH CASTLE TRADING LIMITED

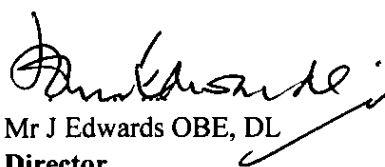
BALANCE SHEET AS AT 31 MARCH 2013

	Notes	2013 £	2012 £
Current assets			
Stocks		21,465	25,091
Debtors	6	7,154	9,422
Cash at bank and in hand		25,153	30,213
		<u>53,772</u>	<u>64,726</u>
Creditors: amounts falling due within one year	7	<u>(53,771)</u>	<u>(64,725)</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	8	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes on pages 7 to 9 form part of these financial statements

Approved by the Board for issue on 12 November 2013


Mr J Edwards OBE, DL
Director

Company Registration No. 05781292

WENTWORTH CASTLE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Stock

Stocks are stated at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis. Net realisable value is based on an estimated selling price.

1.5 Revenue recognition

Revenue is recognised at the point of sale of goods or services to the customer and on admission to the Park.

2 Operating profit

2013	2012
£	£

Operating profit is stated after charging

Auditors' remuneration

-	1,425
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The audit fee has been borne by the parent company, Wentworth Castle and Stainborough Park Heritage Trust

3 Investment income

2013	2012
£	£

Bank interest

54	54
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54	54
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4 Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013 nor for the year ended 31 March 2012

WENTWORTH CASTLE TRADING LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2013**

5	Gift aid to parent company	2013	2012
		£	£
	Gift aid paid	<u>38,098</u>	<u>67,292</u>
6	Debtors	2013	2012
		£	£
	Trade debtors	2,462	3,562
	Amounts owed by group undertakings and undertakings in which the company has a participating interest	262	-
	Other debtors	<u>4,430</u>	<u>5,860</u>
		<u>7,154</u>	<u>9,422</u>
7	Creditors: amounts falling due within one year	2013	2012
		£	£
	Trade creditors	8,993	48,505
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	5,350
	Other creditors	<u>44,778</u>	<u>10,870</u>
		<u>53,771</u>	<u>64,725</u>
8	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

WENTWORTH CASTLE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2013

9 Statement of movements on profit and loss account

	Profit and loss account £
Profit for the year	38,098
Gifted to parent charity	(38,098)
	<hr/>
Balance at 31 March 2013	-
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10 Capital commitments

	2013 £	2012 £
At 31 March 2013 the company had capital commitments as follows		
Contracted for but not provided in the financial statements	10,000	-
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11 Control

The company is a wholly owned subsidiary of Wentworth Castle and Stainborough Park Heritage Trust

12 Related party relationships and transactions

Other transactions

During the year the company received funding from Wentworth Castle and Stainborough Park Heritage Trust to enable it to carry out its trading activities. The loan outstanding at the year end amounted to £60,370 (2012 £5,350 owed to) owed from the Trust. The profits of the company are gifted to the charity.