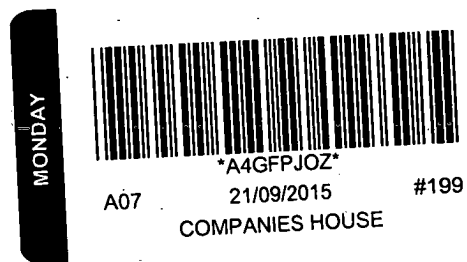


Registration number: 05781001

# FCS Computer Systems (EMEA) Limited

Abbreviated Accounts

for the Year Ended 31 March 2015



Kajaine Limited  
Kajaine House  
57-67 High Street  
Edgware  
HA8 7DD

**FCS Computer Systems (EMEA) Limited**  
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**Independent Auditor's Report to FCS Computer Systems (EMEA) Limited**  
**Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of FCS Computer Systems (EMEA) Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

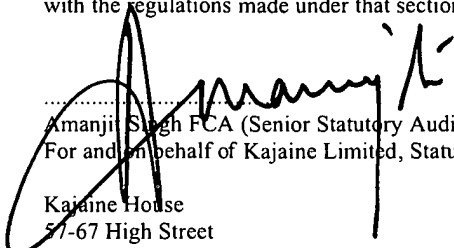
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



.....  
Amanjit Singh FCA (Senior Statutory Auditor)  
For and on behalf of Kajaine Limited, Statutory Auditor

Kajaine House  
57-67 High Street  
Edgware  
HA8 7DD

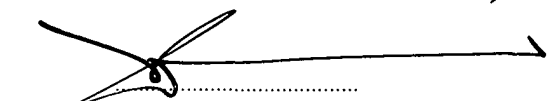
Date: 07.09.2015

**FCS Computer Systems (EMEA) Limited**  
**(Registration number: 05781001)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>12,830</u>	<u>13,716</u>
<b>Current assets</b>			
Stocks		96,510	93,532
Debtors		182,935	198,679
Cash at bank and in hand		<u>218,391</u>	<u>130,351</u>
		497,836	422,562
Creditors: Amounts falling due within one year		<u>(1,232,320)</u>	<u>(1,196,133)</u>
Net current liabilities		<u>(734,484)</u>	<u>(773,571)</u>
Net liabilities		<u>(721,654)</u>	<u>(759,855)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(721,656)</u>	<u>(759,857)</u>
Shareholders' deficit		<u>(721,654)</u>	<u>(759,855)</u>

These accounts have been prepared in accordance with the special provisions for smaller companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 07.09.2015 and signed on its behalf by:

  
 .....  
 Mr Mun Chiew Yoon  
 Director

**FCS Computer Systems (EMEA) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis, as in the opinion of the parent company they shall continue to financially support the company in the foreseeable future to meet the liabilities as they fall due.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% on cost
Office equipment	20% on cost

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

## FCS Computer Systems (EMEA) Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2014	30,935	30,935
Additions	5,499	5,499
Disposals	(5,985)	(5,985)
At 31 March 2015	<u>30,449</u>	<u>30,449</u>
<b>Depreciation</b>		
At 1 April 2014	17,219	17,219
Charge for the year	6,107	6,107
Eliminated on disposals	(5,707)	(5,707)
At 31 March 2015	<u>17,619</u>	<u>17,619</u>
<b>Net book value</b>		
At 31 March 2015	<u>12,830</u>	<u>12,830</u>
At 31 March 2014	<u>13,716</u>	<u>13,716</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

## **FCS Computer Systems (EMEA) Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

*..... continued*

#### **4 Related party transactions**

The company has taken advantage of the exemption allowed by Financial Reporting Standard for Smaller Entities "Related party disclosure", not to disclose any transactions with group companies on the basis that it is a wholly owned subsidiary.

At the year end, the amount owed to group undertakings FCS Computer Systems Ltd (Hong Kong) was £566 (2014: £184), to FCS Computer Systems (S) Pte Limited - India Branch was £455 (2014: £nil) and to FCS North America Inc was £nil (2014: £8,333).

At the year end, the company owed its parent undertaking, FCS Computer Systems SDN BHD an amount of £687,173 (2014: £701,853).

#### **5 Control**

FCS Computer Systems (EMEA) Limited is a wholly owned subsidiary of FCS Computer Systems SDN BHD. The ultimate parent company is Planet One PTE Ltd, a company incorporated in Singapore.

The smallest and the largest group for which consolidated financial statements are prepared, is that group headed by the ultimate parent undertaking, Planet One PTE Ltd.