

Registration number: 05781001

FCS Computer Systems (EMEA) Limited

Abbreviated Accounts

for the Year Ended 31 March 2016

Kajaine Limited
Kajaine House
57-67 High Street
Edgware
HA8 7DD



FCS Computer Systems (EMEA) Limited
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Independent Auditor's Report to FCS Computer Systems (EMEA) Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of FCS Computer Systems (EMEA) Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

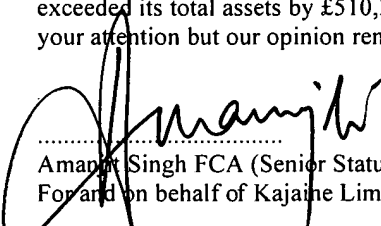
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Emphasis of matter

In forming our opinion we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's liability to continue as a going concern. The company made a net trading profit of £211,336 during the year ended 31 March 2016 and at that date, the company's current liabilities exceeded its total assets by £510,318. In view of the potential uncertainty, we consider that it should be drawn to your attention but our opinion remains unqualified.


Amanjit Singh FCA (Senior Statutory Auditor)
For and on behalf of Kajaine Limited, Statutory Auditor

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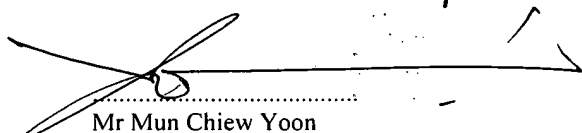
Date: 22/08/2016

FCS Computer Systems (EMEA) Limited
(Registration number: 05781001)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>12,036</u>	<u>12,830</u>
Current assets			
Stocks		92,330	96,510
Debtors		162,872	182,935
Cash at bank and in hand		<u>328,299</u>	<u>218,391</u>
		583,501	497,836
Creditors: Amounts falling due within one year		<u>(1,105,855)</u>	<u>(1,232,320)</u>
Net current liabilities		<u>(522,354)</u>	<u>(734,484)</u>
Net liabilities		<u>(510,318)</u>	<u>(721,654)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(510,320)</u>	<u>(721,656)</u>
Shareholders' deficit		<u>(510,318)</u>	<u>(721,654)</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 22/08/2016 and signed on its behalf by:


 Mr Mun Chiew Yoon
 Director

FCS Computer Systems (EMEA) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis, as in the opinion of the parent company they shall continue to financially support the company in the foreseeable future to meet the liabilities as they fall due.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% on cost
Office equipment	20% on cost

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

FCS Computer Systems (EMEA) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	30,449	30,449
Additions	5,405	5,405
Disposals	(2,158)	(2,158)
At 31 March 2016	<u>33,696</u>	<u>33,696</u>
Depreciation		
At 1 April 2015	17,619	17,619
Charge for the year	5,919	5,919
Eliminated on disposals	(1,878)	(1,878)
At 31 March 2016	<u>21,660</u>	<u>21,660</u>
Net book value		
At 31 March 2016	<u>12,036</u>	<u>12,036</u>
At 31 March 2015	<u>12,830</u>	<u>12,830</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

FCS Computer Systems (EMEA) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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4 Related party transactions

The company has taken advantage of the exemption allowed by Financial Reporting Standard for Smaller Entities "Related party disclosure", not to disclose any transactions with group companies on the basis that it is a wholly owned subsidiary.

At the year end, the company owed its related party, FCS Computer Systems SDN BHD an amount of £604,360 (2015: £687,173).

5 Control

FCS Computer Systems (EMEA) Limited is a wholly owned subsidiary of FCS Global PTE. Limited, a company incorporated in Singapore.

The ultimate parent company is Planet One PTE Ltd, a company incorporated in Singapore.

The smallest and the largest group for which consolidated financial statements are prepared, is that group headed by the ultimate parent undertaking, Planet One PTE Ltd. Copies of these accounts can be obtained from Planet One PTE Ltd, 151 Lorong Chuan, #03-05 New Tech Park, Singapore 556741.