

**REGISTERED NUMBER: 05780162 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

**FOR**

**FENNDRILL LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**FENNDRILL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2017**

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**DIRECTOR:** M Fennell

**SECRETARY:** Mrs C S Ashford

**REGISTERED OFFICE:** Market House  
21 Lenten Street  
Alton  
GU34 1HG

**REGISTERED NUMBER:** 05780162 (England and Wales)

**ACCOUNTANTS:** Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

BALANCE SHEET  
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,170		24,241
<b>CURRENT ASSETS</b>					
Debtors	5	25,436		29,074	
Cash at bank		<u>23,140</u>		<u>9,525</u>	
		48,576		38,599	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>27,913</u>		<u>27,236</u>	
<b>NET CURRENT ASSETS</b>			<u>20,663</u>		<u>11,363</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,833		35,604
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>519</u>		<u>854</u>
<b>NET ASSETS</b>			<u>38,314</u>		<u>34,750</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>38,214</u>		<u>34,650</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>38,314</u>		<u>34,750</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 APRIL 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 October 2017 and were signed by:

M Fennell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

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**1. STATUTORY INFORMATION**

Fenndrill Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2016	14,298	59,103	1,993	75,394
Additions	-	-	542	542
Disposals	(1,295)	-	-	(1,295)
At 30 April 2017	<u>13,003</u>	<u>59,103</u>	<u>2,535</u>	<u>74,641</u>
<b>DEPRECIATION</b>				
At 1 May 2016	11,970	37,402	1,781	51,153
Charge for year	586	5,425	190	6,201
Eliminated on disposal	(883)	-	-	(883)
At 30 April 2017	<u>11,673</u>	<u>42,827</u>	<u>1,971</u>	<u>56,471</u>
<b>NET BOOK VALUE</b>				
At 30 April 2017	<u>1,330</u>	<u>16,276</u>	<u>564</u>	<u>18,170</u>
At 30 April 2016	<u>2,328</u>	<u>21,701</u>	<u>212</u>	<u>24,241</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 May 2016 and 30 April 2017	<u>7,500</u>
<b>DEPRECIATION</b>	
At 1 May 2016	5,127
Charge for year	593
At 30 April 2017	<u>5,720</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>1,780</u>
At 30 April 2016	<u>2,373</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	21,666	28,683
Directors' loan account	3,527	-
Prepayments	243	391
	<u>25,436</u>	<u>29,074</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	9,533	13,933
Hire purchase contracts	-	1,875
Trade creditors	(1,179)	1,065
Tax	8,359	5,563
Social security and other taxes	2,214	(3,857)
VAT	7,306	6,783
Other creditors	80	-
Directors' loan account	-	114
Accrued expenses	1,600	1,760
	<u>27,913</u>	<u>27,236</u>

## 7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>-</u>	<u>1,875</u>

## 8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>519</u>	<u>854</u>
		<b>Deferred tax</b>
		£
Balance at 1 May 2016		854
Provided during year		(335)
Change in year		
Balance at 30 April 2017		<u>519</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	<b>2017</b>	
Number:	Class:		£	2016 £
100	Ordinary	£1	<u><b>100</b></u>	<u>100</u>

**10. RESERVES**

	<b>Retained earnings £</b>
At 1 May 2016	<b>34,650</b>
Profit for the year	<b>32,364</b>
Dividends	<b>(28,800)</b>
At 30 April 2017	<u><b>38,214</b></u>

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the start of the year, the director was owed £114.32. During the year the director was given an advance of £6,294.19, of which £2,652.60 was repaid. At the year end, the amount due was £3,527.27.

No interest has been charged on the loan as it is to be repaid within 9 months of the year end.

**12. RELATED PARTY DISCLOSURES**

During the year, total dividends of £28,800 (2016 - £26,700) were paid to the director .

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
FENNDRILL LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fenndrill Limited for the year ended 30 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Fenndrill Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fenndrill Limited and state those matters that we have agreed to state to the director of Fenndrill Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Fenndrill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fenndrill Limited. You consider that Fenndrill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fenndrill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

27 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.