

ALL THINGS TREES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017

John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

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FOR THE YEAR ENDED 31 MARCH 2017

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ALL THINGS TREES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director: I D Atkinson

Secretary: Mrs J C Atkinson

Registered office: Ty Newydd
Cloy Lane
Overton
Wrexham
LL13 0HR

Registered number: 05779833 (England and Wales)

Accountants: John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		101,851		77,661
Current assets					
Stocks		2,670		2,618	
Debtors	5	36,176		41,205	
Cash at bank		<u>70,807</u>		<u>95,592</u>	
		109,653		139,415	
Creditors					
Amounts falling due within one year	6	<u>124,162</u>		<u>139,744</u>	
Net current liabilities			<u>(14,509)</u>		<u>(329)</u>
Total assets less current liabilities			87,342		77,332
Provisions for liabilities			<u>12,035</u>		<u>7,016</u>
Net assets			<u>75,307</u>		<u>70,316</u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			<u>75,305</u>		<u>70,314</u>
Shareholders' funds			<u>75,307</u>		<u>70,316</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 6 November 2017 and were signed by:

I D Atkinson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **Statutory information**

All Things Trees Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises of revenue recognised by the company in respect of services provided during the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 5 .

4. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures & fittings £	Motor vehicles £	Totals £
Cost					
At 1 April 2016	48,792	48,537	2,328	39,796	139,453
Additions	2,327	33,267	-	-	35,594
At 31 March 2017	<u>51,119</u>	<u>81,804</u>	<u>2,328</u>	<u>39,796</u>	<u>175,047</u>
Depreciation					
At 1 April 2016	6,699	31,337	1,591	22,165	61,792
Charge for year	2,105	4,707	184	4,408	11,404
At 31 March 2017	<u>8,804</u>	<u>36,044</u>	<u>1,775</u>	<u>26,573</u>	<u>73,196</u>
Net book value					
At 31 March 2017	<u>42,315</u>	<u>45,760</u>	<u>553</u>	<u>13,223</u>	<u>101,851</u>
At 31 March 2016	<u>42,093</u>	<u>17,200</u>	<u>737</u>	<u>17,631</u>	<u>77,661</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. Debtors: amounts falling due within one year

	2017	2016
	£	£
Trade debtors	34,673	40,005
Prepayments	1,503	1,200
	<u>36,176</u>	<u>41,205</u>

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	23,988	1,485
Corporation Tax	9,455	18,457
PAYE and National Insurance	3,299	2,597
VAT liability	2,415	8,278
Directors current account	84,005	107,927
Accrued expenses	1,000	1,000
	<u>124,162</u>	<u>139,744</u>

7. Related party disclosures

Included in other creditors is an amount due to I D Atkinson (director) in the sum of £84,005 (2016 £107,927).

8. Ultimate controlling party

The controlling party is I D Atkinson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.