

**HORSESHOE CLOSE MANAGEMENT COMPANY
LIMITED**

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

30 APRIL 2012

JWPCREERS LLP

Chartered Accountants

Genesis 5
Church Lane
Heslington
York
YO10 5DQ

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**HORSESHOE CLOSE MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2012

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**HORSESHOE CLOSE MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2012

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 April 2012. The company is dormant and has not traded during the year.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was the management and administration of variable service charges as agents of the statutory trust for the residents of the property.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

DIRECTORS

The directors who served the company during the year were as follows:

T M J Mullen
D Charlesworth

Registered office
11 Bank Street
Wetherby
West Yorkshire
LS22 6NQ

Signed by order of the directors

A handwritten signature in black ink, appearing to read 'D. Charlesworth', written over a horizontal line.

D CHARLESWORTH
Company Secretary

Approved by the directors on 16 July 2012

**HORSESHOE CLOSE MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
HORSESHOE CLOSE MANAGEMENT COMPANY LIMITED**

YEAR ENDED 30 APRIL 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Genesis 5
Church Lane
Heslington
York
YO10 5DQ

27 July 2012

JWPCREERS LLP
Chartered Accountants

**HORSESHOE CLOSE MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 APRIL 2012

| | Note | 2012 £ | 2011 £ |
|---|------|-----------|-----------|
| SERVICE CHARGES RECEIVABLE | | – | 10,487 |
| Administrative expenses | | – | 8 699 |
| OPERATING SURPLUS | | – | 1 788 |
| Interest receivable | | – | 77 |
| SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION | | – | 1,865 |
| Taxation | | – | – |
| SURPLUS FOR THE FINANCIAL YEAR | | – | 1,865 |
| Balance brought forward | | 4,455 | 2,590 |
| Removal of activity to service charge accounts | | (4,455) | – |
| Balance carried forward | | – | 4,455 |

The notes on page 5 form part of these financial statements

**HORSESHOE CLOSE MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 APRIL 2012

| | Note | 2012 £ | £ | 2011 £ |
|--|------|-----------|---|---------------|
| CURRENT ASSETS | | | | |
| Debtors | 4 | - | | 78 |
| Cash at bank | | - | | 13,268 |
| | | | | <u>13,346</u> |
| CREDITORS Amounts falling due within one year | 5 | - | | <u>8,891</u> |
| NET CURRENT ASSETS | | | - | 4,455 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | - | <u>4,455</u> |
| RESERVES | 7 | | | |
| Income and expenditure account | | | - | 4,455 |
| MEMBERS' FUNDS | | | - | <u>4,455</u> |

Statements

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 April 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 16 July 2012, and are signed on their behalf by



T M J MULLEN

Company Registration Number 05779692

The notes on page 5 form part of these financial statements

HORSESHOE CLOSE MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2012

1 DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 April 2012. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company acts as trustee of the statutory trust for the residents in respect of the service charge monies collected for the management and administration of the property. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

The company has no income or expenditure in its own right. All transactions in the year relate to management and administration of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the company are held in trust for the residents.

3 DIRECTORS' REMUNERATION

No Director received any remuneration during the current period.

4 DEBTORS

| | 2012 £ | 2011 £ |
|--------------------------------|-----------|-----------|
| Prepayments and accrued income | — | 78 |

5 CREDITORS Amounts falling due within one year

| | 2012 £ | 2011 £ |
|---|-----------|-----------|
| Trade creditors | — | 6,210 |
| Other creditors | — | 1,971 |
| Service charges and ground rents in advance | — | 710 |
| Accruals and deferred income | — | 8,891 |

6 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

7 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee without a share capital.