

**The Mount House (Coach House) Limited**

**Directors' report and financial  
statements**

**Registered number 05778803**

**31 December 2007**

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## Company Information

<b>Directors</b>	David Duncan
<b>Secretary</b>	Jon Hather
<b>Auditors</b>	KPMG LLP Plym House 3 Longbridge Road Marsh Mills Plymouth PL6 8LT
<b>Bankers</b>	Royal Bank of Scotland London Corporate Services 2½ Devonshire Square London EC2M 4XJ
<b>Solicitors</b>	Berwin Leighton Paisner Adelaide House London Bridge London EC4R 9HA
<b>Registered office</b>	Suite 201 The Chambers Chelsea Harbour London SW10 0XF
<b>Registered number</b>	05778803

## Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2007

### Principal activity and business review

The Company did not trade during the current or preceding year

On 14 September 2007, Barchester PropCo Two Limited acquired the share capital of the Mount House Limited, which holds 100% of the share capital of The Mount House (Coach House) Limited

### Dividends

The directors do not recommend the payment of a dividend (2006 £nil)

### Directors and their interests

The directors who held office during the year were as follows

D Duncan	(appointed 14 September 2007)
G Parker	(resigned 14 September 2007)
R Parker	(resigned 14 September 2007)

### Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information

### Auditors

In accordance with section 384 of the Companies Act 1985, a resolution for the re-appointment of KPMG LLP as auditors of the company is to be proposed at the forthcoming Annual General Meeting

By order of the board



**J Hather**  
Secretary

Suite 201  
The Chambers  
Chelsea Harbour  
London  
SW10 0XF

30 June 2008

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



**KPMG LLP**

Plym House  
3 Longbridge Road  
Plymouth  
PL6 8LT  
United Kingdom

## **Independent auditors' report to the members of The Mount House (Coach House) Limited**

We have audited the financial statements of The Mount House (Coach House) Limited for the year ended 31 December 2007 which comprise the Profit and loss account, the Balance sheet and the Reconciliation of movements in shareholders' funds and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Independent auditors' report to the members of The Mount House (Coach House) Limited (*continued*)**

**Opinion**

**In our opinion**

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its result for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements

**KPMG LLP**  
KPMG LLP  
Chartered Accountants  
Registered Auditor

14 July 2008

### Profit and loss account

*for the year ended 31 December 2007*

During the current and preceding financial year the Company did not trade and received no income and incurred no expenditure

Consequently, during those periods the Company made neither a profit nor a loss

### Reconciliation of movements in equity shareholders' funds

*for the year ended 31 December 2007*

As the Company was dormant during the current and preceding financial year there have been no movements in equity shareholders' funds

### Balance sheet

*at 31 December 2007*

	Note	2007 £	2006 £
<b>Current assets</b>			
Debtors	2	1	1
		<hr/>	<hr/>
<b>Net assets</b>		1	1
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>		1	1
		<hr/>	<hr/>

These financial statements were approved by the board of directors on 30 June 2008 and were signed on its behalf by



**D Duncan**  
Director



## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The Company is exempt from the requirement of FRS 1 (revised 1996) to prepare a cash flow statement as it is ultimately a wholly owned subsidiary undertaking of Barchester Healthcare Limited and its cash flows are included within the consolidated cash flow statement of that company

As the Company is a wholly owned subsidiary of Grove Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the Group (or investees of the group qualifying as related parties) The consolidated financial statements of Grove Limited, within which this company is included, can be obtained from the address given in note 6

### 2 Debtors

	2007 £	2006 £
Amounts due from group undertakings	1	1

### 3 Called up share capital

	2007 £	2006 £
<i>Authorised</i>		
131,722 (2006 131,722) Ordinary shares of £1 each	131,722	131,722
<i>Allotted, called up and fully paid</i>		
<i>Equity</i>		
1 (2006 1) Ordinary share of £1	1	1

### 4 Reserves

	Share premium £000	Profit and loss account £000	Total £000
At beginning and end of the year	-	-	-

**Notes** *(continued)*

**5 Related Party Disclosures**

The Company is controlled by The Mount House Limited, by which it is 100% owned. The ultimate controlling party is Grove Limited which is the Company's ultimate parent undertaking.

The Company has taken advantage of the exemption conferred by FRS 8 and does not disclose transactions with its related parties.

**6 Ultimate parent company and parent undertaking of larger group of which the company is a member**

The immediate parent undertaking is The Mount House Limited.

The Company is a wholly owned subsidiary undertaking of Barchester New PropCo HoldCo Limited, a company incorporated and registered in Jersey.

The Company's ultimate parent undertaking is Grove Limited, a company incorporated and registered in Jersey.

The smallest group in which the results of the Company are consolidated is that headed by Barchester New PropCo HoldCo Limited. The largest group in which the results of the Company are consolidated is that headed by Grove Limited. The consolidated accounts of Barchester New PropCo HoldCo Limited are available to the public and may be obtained from:

22 Grenville Street  
St Helier  
Jersey  
JE4 8PX  
Channel Islands