

Registered number
5778615

Aredes Limited
Report and Accounts
30 April 2009

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Aredes Limited
Directors' Report

The directors present their report and accounts for the year ended 30 April 2009.

Principal activities

The company's principal activity during the year continued to be catering

Directors

The following persons served as directors during the year:

Julio Aredes
Nilton Campos

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 January 2009.

A handwritten signature in black ink, appearing to be 'Julio Aredes', written over a horizontal line.

Julio Aredes
Director

Aredes Limited
Accountants' Report

Accountants' report to the directors of
Aredes Limited

You consider that the company is exempt from an audit for the year ended 30 April 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Solid Limited
Accountants

Ground Floor
101 Southwark Street
London
SE1 0JF

20 January 2009

Aredes Limited
Profit and Loss Account
for the year ended 30 April 2009

	Notes	2009 £	2008 £
Turnover	2	108,489	-
Cost of sales		(41,857)	-
Gross profit		<u>66,632</u>	<u>-</u>
Distribution costs		-	-
Administrative expenses		(47,201)	-
Other operating income		-	-
Operating profit	3	<u>19,431</u>	<u>-</u>
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		<u>-</u>	<u>-</u>
		<u>19,431</u>	<u>-</u>
Income from investments		-	-
Interest receivable		-	-
Interest payable	4	-	-
Profit on ordinary activities before taxation		<u>19,431</u>	<u>-</u>
Tax on profit on ordinary activities	5	(4,081)	-
Profit for the financial year		<u>15,350</u>	<u>-</u>

Aredes Limited
Balance Sheet
as at 30 April 2009

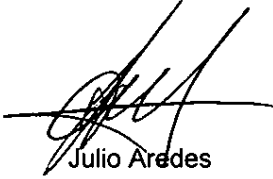
	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	6	-	-
Tangible assets	7	-	-
Investments	8	-	-
		<hr/>	<hr/>
Current assets			
Stocks		-	-
Debtors	8	7,560	-
Investments held as current assets	10	-	-
Cash at bank and in hand		1,168	-
		<hr/>	<hr/>
		8,728	-
Creditors: amounts falling due within one year	9	(8,685)	-
		<hr/>	<hr/>
Net current assets		43	-
Total assets less current liabilities		<hr/>	<hr/>
		43	-
Creditors: amounts falling due after more than one year	12	-	-
Provisions for liabilities		-	-
		<hr/>	<hr/>
Net assets		43	-
Capital and reserves			
Called up share capital	10	2	-
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account	11	41	-
		<hr/>	<hr/>
Shareholders' funds		43	-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Aredes Limited
Balance Sheet
as at 30 April 2009

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to be 'Julio Aredes', written over a horizontal line.

Julio Aredes
Director

Approved by the board on 20 January 2009

Aredes Limited
Notes to the Accounts
for the year ended 30 April 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Aredes Limited
Notes to the Accounts
for the year ended 30 April 2009

2 Turnover	2009	2008
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
3 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	-
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	-	-
	<hr/>	<hr/>
4 Interest payable	2009	2008
	£	£
Interest payable	-	-
Non-equity dividends	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
5 Taxation	2009	2008
	£	£
UK corporation tax	4,081	-
Deferred tax	-	-
	<hr/>	<hr/>
	4,081	-
	<hr/>	<hr/>
6 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 May 2008		-
Additions		-
Disposals		-
		<hr/>
At 30 April 2009		-
		<hr/>

Aredes Limited
Notes to the Accounts
for the year ended 30 April 2009

Amortisation

At 1 May 2008	-
Provided during the year	-
On disposals	-
At 30 April 2009	-

Net book value

At 30 April 2009	-
At 30 April 2008	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

7 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 May 2008	-	-	-	-
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 30 April 2009	-	-	-	-
Depreciation				
At 1 May 2008	-	-	-	-
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 30 April 2009	-	-	-	-
Net book value				
At 30 April 2009	-	-	-	-
At 30 April 2008	-	-	-	-

Freehold land and buildings:

	2009 £	2008 £
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-

	2009 £	2008 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	-	-

Aredes Limited
Notes to the Accounts
for the year ended 30 April 2009

8 Debtors	2009 £	2008 £
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	7,560	-
	<u>7,560</u>	<u>-</u>

9 Creditors: amounts falling due within one year	2009 £	2008 £
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	5,414	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	4,081	-
Other taxes and social security costs	(810)	-
Other creditors	-	-
	<u>8,685</u>	<u>-</u>

10 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	-	2	-
shares of £1 each	-	-	-	-
			<u>2</u>	<u>-</u>
preference shares of £1 each	-	-	-	-
			<u>2</u>	<u>-</u>

11 Profit and loss account	2009 £
At 1 May 2008	-
Prior year adjustments	-
At 1 May 2008	<u>-</u>
Profit for the year	15,350
Dividends	(15,309)
Transfer to capital redemption reserve	-
	<u>-</u>
At 30 April 2009	<u>41</u>

Aredes Limited
Notes to the Accounts
for the year ended 30 April 2009

12 Dividends

	2009	2008
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	15,309	-
Dividends not paid	-	-
	<u>15,309</u>	<u>-</u>
Analysis of dividends by type:		
Non-equity dividends (note 4)	-	-
Equity dividends (note 11)	-	-
	<u>-</u>	<u>-</u>
Dividends proposed after the balance sheet date	<u>-</u>	<u>-</u>

Aredes Limited
Profit and Loss Account
for the year ended 30 April 2009
for the information of the directors only

	2009 £	2008 £
Sales	108,489	-
Cost of sales	(41,857)	-
Gross profit	<u>66,632</u>	<u>-</u>
Distribution costs	-	-
Administrative expenses	(47,201)	-
Other operating income	-	-
Operating profit	<u>19,431</u>	<u>-</u>
Exceptional items	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Profit before tax	<u>19,431</u>	<u>-</u>

Aredes Limited
Schedule to the Profit and Loss Account
for the year ended 30 April 2009
for the information of the directors only

	2009 £	2008 £
Sales		
Sales	108,489	-
	<u>108,489</u>	<u>-</u>
Cost of sales		
Purchases	29,857	-
Decrease in stocks	-	-
Subcontractor costs	12,000	-
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
	<u>41,857</u>	<u>-</u>
Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Wages and salaries	19,452	-
Directors' salaries	-	-
Pensions	-	-
Bonuses	-	-
Employer's NI	746	-
Temporary staff and recruitment	5,284	-
Staff training and welfare	-	-
Travel and subsistence	156	-
Motor expenses	-	-
Entertaining	-	-
	<u>25,638</u>	<u>-</u>
Premises costs:		
Rent	16,996	-
Rates	-	-
Service charges	-	-
Light and heat	-	-
Cleaning	-	-
Use of home	-	-
	<u>16,996</u>	<u>-</u>
General administrative expenses:		
Telephone and fax	-	-
Postage	-	-
Stationery and printing	-	-
Courier services	-	-
Information and publications	-	-
Subscriptions	-	-
Bank charges	30	-
Insurance	1,253	-
Equipment expensed	141	-

Aredes Limited
Schedule to the Profit and Loss Account
for the year ended 30 April 2009
for the information of the directors only

	2009	2008
	£	£
Equipment hire	-	-
Software	925	-
Repairs and maintenance	467	-
Depreciation	-	-
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	-	-
	<u>2,816</u>	<u>-</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	1,751	-
Solicitors fees	-	-
Consultancy fees	-	-
Management fees	-	-
Advertising and PR	-	-
Other legal and professional	-	-
	<u>1,751</u>	<u>-</u>
	<u>47,201</u>	<u>-</u>
Other operating income		
Other operating income	-	-
	<u>-</u>	<u>-</u>

Aredes Limited
Corporation Tax Computations
for the year ended 30 April 2009

Profit for the Period May 08 to April 09 19,431.00

Corporatoion Tax at 21% **4080.51**