



PARK STREET DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010



Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

SATURDAY



A43RMV3S

A24

18/06/2011

COMPANIES HOUSE

PARK STREET DEVELOPMENTS LIMITED

**INDEPENDENT AUDITORS' REPORT TO PARK STREET DEVELOPMENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Park Street Developments Limited for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



David Wells (Senior statutory auditor)

for and on behalf of

Griffin Stone Moscrop & Co

Chartered Accountants
Statutory Auditors

41 Welbeck Street
London
W1G 8EA

17 June 2011

PARK STREET DEVELOPMENTS LIMITED
REGISTERED NUMBER: 5778351
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2010

	Note	£	2010 £	£	2009 £
Current assets					
Stocks		-		1,024,400	
Debtors	2	12,357		10,000	
		<u>12,357</u>		<u>1,034,400</u>	
Creditors' amounts falling due within one year		<u>(3,000)</u>		<u>(1,028,011)</u>	
Net current assets			<u>9,357</u>		<u>6,389</u>
Total assets less current liabilities			<u>9,357</u>		<u>6,389</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(643)</u>		<u>(3,611)</u>
Shareholders' funds			<u>9,357</u>		<u>6,389</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 June 2011

M H W Neal

M. H. W. Neal Esq
 Director

The notes on page 3 form part of these financial statements

PARK STREET DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Stocks

Stocks comprises property purchased for resale and is valued at the lower of cost and net realisable value

2. Debtors

Debtors includes £2,522 (2009 - the same) owing by M H W Neal Esq , a director of the company

3. Share capital

	2010 £	2009 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up but not yet paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>