

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Wedlocks Parkview Limited**

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**for the Year Ended 31 March 2022**

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**Wedlocks Parkview Limited**

**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTOR:** Miss H K Bartley

**SECRETARY:** Miss H K Bartley

**REGISTERED OFFICE:** 14 Winstones Road  
Barrow Gurney  
Bristol  
BS48 3AL

**REGISTERED NUMBER:** 05777050 (England and Wales)

**ACCOUNTANTS:** Norton Tax Shops Limited  
3 & 5 Station Road  
Keynsham  
Bristol  
BS31 2BH

**Wedlocks Parkview Limited (Registered number: 05777050)****Abridged Balance Sheet**  
**31 March 2022**

|                                              | Notes | 31.3.22<br>£   | £                     | 31.3.21<br>£   | £                     |
|----------------------------------------------|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 4     |                | 1,195,000             |                | 1,195,000             |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Debtors                                      |       | 3,047          |                       | 1,900          |                       |
| Cash at bank                                 |       | <u>2,841</u>   |                       | <u>89,805</u>  |                       |
|                                              |       | 5,888          |                       | 91,705         |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          |       | <u>161,594</u> |                       | <u>239,416</u> |                       |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(155,706)</u>      |                | <u>(147,711)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 1,039,294             |                | 1,047,289             |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year |       |                | (514,848)             |                | (539,848)             |
| <b>PROVISIONS FOR LIABILITIES</b>            | 5     |                | <u>(120,740)</u>      |                | <u>(117,755)</u>      |
| <b>NET ASSETS</b>                            |       |                | <u><u>403,706</u></u> |                | <u><u>389,686</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      | 6     |                | 100                   |                | 100                   |
| Fair value reserve                           | 7     |                | 514,735               |                | 502,010               |
| Retained earnings                            |       |                | <u>(111,129)</u>      |                | <u>(112,424)</u>      |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>403,706</u></u> |                | <u><u>389,686</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2022 and were signed by:

Miss H K Bartley - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Wedlocks Parkview Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**4. TANGIBLE FIXED ASSETS**

|                          | Totals<br>£      |
|--------------------------|------------------|
| <b>COST OR VALUATION</b> |                  |
| At 1 April 2021          | 1,195,000        |
| Disposals                | (15,710)         |
| Revaluations             | 15,710           |
| At 31 March 2022         | <u>1,195,000</u> |
| <b>NET BOOK VALUE</b>    |                  |
| At 31 March 2022         | <u>1,195,000</u> |
| At 31 March 2021         | <u>1,195,000</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**4. TANGIBLE FIXED ASSETS - continued**

Included in cost or valuation of land and buildings is freehold land of £ 900,000 (2021 - £ 900,000 ) which is not depreciated.

Cost or valuation at 31 March 2022 is represented by:

|                   | Totals<br>£      |
|-------------------|------------------|
| Valuation in 2018 | 499,765          |
| Valuation in 2021 | 120,000          |
| Valuation in 2022 | 15,710           |
| Cost              | <u>559,525</u>   |
|                   | <u>1,195,000</u> |

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

|                                              | 31.3.22<br>£   | 31.3.21<br>£   |
|----------------------------------------------|----------------|----------------|
| Cost                                         | <u>559,525</u> | <u>575,235</u> |
| Value of land in freehold land and buildings | <u>559,525</u> | <u>575,325</u> |

Freehold land and buildings were valued on an open market basis on 13 April 2018 by Alder King .

**5. PROVISIONS FOR LIABILITIES**

|                                        | 31.3.22<br>£   | 31.3.21<br>£         |
|----------------------------------------|----------------|----------------------|
| Deferred tax                           | <u>120,740</u> | <u>117,755</u>       |
|                                        |                | Deferred<br>tax<br>£ |
| Balance at 1 April 2021                |                | 117,755              |
| Charge to Income Statement during year |                | <u>2,985</u>         |
| Balance at 31 March 2022               |                | <u>120,740</u>       |

**6. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          |                   | 31.3.22    | 31.3.21    |
|----------------------------------|----------|-------------------|------------|------------|
| Number:                          | Class:   | Nominal<br>value: | £          | £          |
| 100                              | Ordinary | £1                | <u>100</u> | <u>100</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**7. RESERVES**

|                  | Fair<br>value<br>reserve<br>£ |
|------------------|-------------------------------|
| At 1 April 2021  | 502,010                       |
| Movement in year | <u>12,725</u>                 |
| At 31 March 2022 | <u><u>514,735</u></u>         |

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

|                                      | 31.3.22<br>£     | 31.3.21<br>£    |
|--------------------------------------|------------------|-----------------|
| <b>Miss H K Bartley</b>              |                  |                 |
| Balance outstanding at start of year | (14,500)         | (191,530)       |
| Amounts advanced                     | -                | 177,030         |
| Amounts repaid                       | (87,000)         | -               |
| Amounts written off                  | -                | -               |
| Amounts waived                       | -                | -               |
| Balance outstanding at end of year   | <u>(101,500)</u> | <u>(14,500)</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.