

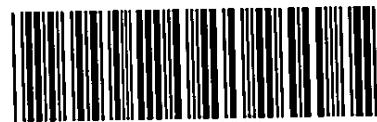
Registered number
05776936

Forbes Motor Company Ltd

Abbreviated Accounts

31 August 2010

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COMPANIES HOUSE

Forbes Motor Company Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 August 2010

05776936

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	1,439	1,345
Current assets			
Stocks		30,024	41,325
Cash at bank and in hand		-	60,785
		<u>30,024</u>	<u>102,110</u>
Creditors amounts falling due within one year		<u>(32,771)</u>	<u>(28,747)</u>
Net current (liabilities)/assets		(2,747)	73,363
Total assets less current liabilities		<u>(1,308)</u>	<u>74,708</u>
Creditors: amounts falling due after more than one year		(3,193)	(178,250)
Net liabilities		<u>(4,501)</u>	<u>(103,542)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(5,501)	(104,542)
Shareholders' funds		<u>(4,501)</u>	<u>(103,542)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


D Forbes
Director

Approved by the board on 25 May 2011

Forbes Motor Company Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 Tangible fixed assets

£

Cost

At 1 September 2009	2,690
Additions	1,023
At 31 August 2010	<u>3,713</u>

Depreciation

At 1 September 2009	1,346
Charge for the year	928
At 31 August 2010	<u>2,274</u>

Net book value

At 31 August 2010	<u>1,439</u>
At 31 August 2009	<u>1,344</u>

Forbes Motor Company Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2010

3 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>