

REGISTERED NUMBER: 05776911 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

FOR

BODY & WHEELS WORKSHOP LTD

TUESDAY



AAUE9XIG

A03

13/09/2011

69

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BODY & WHEELS WORKSHOP LTD

COMPANY INFORMATION
for the Year Ended 30 April 2011

DIRECTORS: R D Taylor
L J Taylor

SECRETARY: L J Taylor

REGISTERED OFFICE: Unit A
13 St Mildred's Road
Westgate on Sea
Kent
CT8 8RE

REGISTERED NUMBER: 05776911 (England and Wales)

ACCOUNTANTS: Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

BODY & WHEELS WORKSHOP LTD (REGISTERED NUMBER: 05776911)**ABBREVIATED BALANCE SHEET
30 April 2011**

	Notes	30 4 11 £	£	30 4 10 £	£
FIXED ASSETS					
Intangible assets	2		1,500		10,500
Tangible assets	3		<u>22,415</u>		<u>39,367</u>
			23,915		49,867
CURRENT ASSETS					
Stocks		21,000		18,500	
Debtors		40,710		55,966	
Cash at bank		-		<u>1,233</u>	
		61,710		75,699	
CREDITORS					
Amounts falling due within one year		<u>42,369</u>		<u>72,092</u>	
NET CURRENT ASSETS			<u>19,341</u>		<u>3,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,256		53,474
CREDITORS					
Amounts falling due after more than one year			<u>60,802</u>		<u>60,019</u>
NET LIABILITIES			<u>(17,546)</u>		<u>(6,545)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(17,548)</u>		<u>(6,547)</u>
SHAREHOLDERS' FUNDS			<u>(17,546)</u>		<u>(6,545)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
30 April 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 September 2011 and were signed on its behalf by

R D Taylor - Director

A stylized handwritten signature in black ink, appearing to read 'R D Taylor'.

L J Taylor - Director

A handwritten signature in black ink, appearing to read 'L J Taylor'.

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010 and 30 April 2011	<u>45,000</u>
AMORTISATION	
At 1 May 2010	34,500
Charge for year	<u>9,000</u>
At 30 April 2011	<u>43,500</u>
NET BOOK VALUE	
At 30 April 2011	<u>1,500</u>
At 30 April 2010	<u>10,500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	107,346
Additions	<u>1,270</u>
At 30 April 2011	<u>108,616</u>
DEPRECIATION	
At 1 May 2010	67,978
Charge for year	<u>18,223</u>
At 30 April 2011	<u>86,201</u>
NET BOOK VALUE	
At 30 April 2011	<u>22,415</u>
At 30 April 2010	<u>39,368</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 11 £	30 4 10 £
2	Ordinary		<u>2</u>	<u>2</u>