

**Abbreviated Accounts for the Year Ended 31 March 2013**

**for**

**Polar Bear Classical Ltd**

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for the Year Ended 31 March 2013**

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**Polar Bear Classical Ltd**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTOR:** G A Pawley

**SECRETARY:** Mrs H Pawley

**REGISTERED OFFICE:** 6 North Park Road  
Leeds  
West Yorkshire  
LS8 1JD

**REGISTERED NUMBER:** 05776893 (England and Wales)

**ACCOUNTANTS:** Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
Oakford House  
291 Low Lane  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NU

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	31/3/13 £	31/3/12 £
<b>CURRENT ASSETS</b>			
Stocks		10,400	11,220
Debtors		21,781	7,420
Cash at bank and in hand		304	4,451
		<u>32,485</u>	<u>23,091</u>
<b>CREDITORS</b>			
Amounts falling due within one year		14,470	22,959
<b>NET CURRENT ASSETS</b>		<u>18,015</u>	<u>132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,015</u>	<u>132</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		18,013	130
<b>SHAREHOLDERS' FUNDS</b>		<u>18,015</u>	<u>132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Polar Bear Classical Ltd (Registered number: 05776893)**

**Abbreviated Balance Sheet - continued**

**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 May 2013 and were signed by:

G A Pawley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the value of sales (excluding any taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when the goods are despatched, this is the point at which the risks and rewards of ownership pass to the buyer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment            -    Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<b>534</b>
<b>DEPRECIATION</b>	
At 1 April 2012	
and 31 March 2013	<b>534</b>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<b>-</b>
At 31 March 2012	<b>-</b>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/13 £	31/3/12 £
2	Ordinary	1	<u>2</u>	<u>2</u>

**4. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31/3/13 £	31/3/12 £
<b>G A Pawley</b>		
Balance outstanding at start of year	(8,614)	(15,475)
Amounts advanced	26,059	29,187
Amounts repaid	(2,423)	(22,326)
Balance outstanding at end of year	<u>15,022</u>	<u>(8,614)</u>

Interest is charged at 4.0% per annum on the overdrawn directors loan account balances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.