

**Equity Release (Increments) Nominees
No. 7 Limited**

Financial statements

30 September 2015

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Equity Release (Increments) Nominees No. 7 Limited

Financial statements

Period from 1 January 2015 to 30 September 2015

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Equity Release (Increments) Nominees No. 7 Limited

Officers and professional advisers

The board of directors

Paul Barber
Nick P On

Company secretary

Michael P Windle

Registered office

Citygate
St James' Boulevard
Newcastle Upon Tyne
NE1 4JE

Bankers

Barclays Bank Plc
Barclays House
5 St Ann's Street
Quayside
Newcastle Upon Tyne
NE1 3DX

Solicitors

Bond Dickinson LLP
St Ann's Wharf
112 Quayside
Newcastle Upon Tyne
NE99 1SB

Equity Release (Increments) Nominees No. 7 Limited

Directors' report

Period from 1 January 2015 to 30 September 2015

The directors present their annual report together with the unaudited financial statements of the company for the period from 1 January 2015 to 30 September 2015. The company is dormant and has not traded during the period.

Business review

The company is dormant and is expected to remain so for the foreseeable future. The company did not trade during the period or the preceding year and made neither a profit or a loss. There were also no other recognised gains and losses for the current financial period or the preceding financial year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

Directors

The directors who served the company during the period were as follows:

Mark C Cundy
David Cathersides
Kristopher J P Hinterseer
Godric A Walker
Rizwan Hussain
Paul Barber
Nick P On

Paul Barber was appointed as a director on 24 April 2015.
Nick P On was appointed as a director on 24 April 2015.

Mark C Cundy resigned as a director on 13 March 2015.
David Cathersides resigned as a director on 13 March 2015.
Kristopher J P Hinterseer resigned as a director on 27 April 2015.
Godric A Walker resigned as a director on 27 April 2015.
Rizwan Hussain resigned as a director on 13 March 2015.

Signed by order of the directors


Michael P Windle
Company Secretary

Approved by the directors on 26 October 2015

Equity Release (Increments) Nominees No. 7 Limited

Balance sheet

30 September 2015

	Note	30 Sep 15 £	31 Dec 14 £
Current assets			
Debtors	4	<u>1</u>	<u>1</u>
Total assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up equity share capital	5	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

For the period from 1 January 2015 to 30 September 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 26 October 2015, and are signed on their behalf by:



Paul Barber
Director

Company Registration Number: 05776782

The notes on page 4 form part of these financial statements.

Equity Release (Increments) Nominees No. 7 Limited

Notes to the financial statements

Period from 1 January 2015 to 30 September 2015

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 30 September 2015. The company has not traded during the period or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Profit and loss account

The company did not trade during the period and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. Information regarding directors and employees

There are no persons holding service contracts with the company. None of the directors received any remuneration from the company during the year, or in the previous year.

4. Debtors

	30 Sep 15	31 Dec 14
	£	£
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

5. Share capital

Allotted, called up and fully paid:

	30 Sep 15		31 Dec 14	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6. Ultimate parent undertaking and controlling party

The directors regard Grainger plc, a company registered in England and Wales, as the ultimate parent undertaking and the ultimate controlling party, being the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Grainger plc consolidated financial statements may be obtained from The Secretary, Grainger plc, Citygate, St James' Boulevard, Newcastle upon Tyne, NE1 4JE.

Equity Release (Increments) Limited is the immediate controlling party and parent company by virtue of its 100% shareholding in the company.