

# Unaudited Financial Statements Digibet (UK) Limited

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For the year ended 31 March 2015

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15/12/2015

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COMPANIES HOUSE

Registered number: 05776501

Abbreviated Accounts

## Abbreviated Balance Sheet

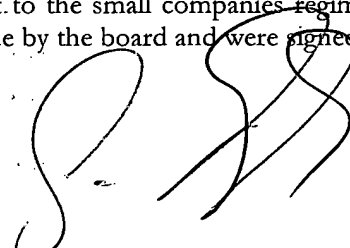
As at 31 March 2015

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2		19,945		23,532
<b>Current assets</b>					
Debtors		11,685		12,764	
Cash at bank and in hand		4,203		15,718	
		<u>15,888</u>		<u>28,482</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(260,861)</u>		<u>(233,033)</u>	
<b>Net current liabilities</b>			<u>(244,973)</u>		<u>(204,551)</u>
<b>Net liabilities</b>			<u>(225,028)</u>		<u>(181,019)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(225,128)</u>		<u>(181,119)</u>
<b>Shareholders' deficit</b>			<u>(225,028)</u>		<u>(181,019)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30/11/2015.

  
**G W H Boyks**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

# Notes to the Abbreviated Accounts

For the year ended 31 March 2015

## 1. Accounting Policies

### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Going concern

The Board of Directors have decided to liquidate the company. They are expecting to have this completed within 12 months from the date of signing the Balance sheet, therefore the financial statements have been prepared on a non going concern basis. The directors have considered the impact of this on all classes of the balance sheet and concluded that this has had no impact on the financial statements. No provision has been made for liquidation costs as these will be met by the parent company.

### 1.3 Turnover

During the year ended 31 March 2015, the company ceased to trade, this has lead to a significant fall in income in the current year. Turnover represented the stakes received from customers (including any amount received from agents) less any void bets recorded and less any winnings paid out. Betting duty payable is 15% on the gross stakes received less winnings paid. The betting duty is payable to Her Majesty's Revenue and Customs.

Stakes received from customers (including any amount received via an agent) less any voids are recognised as income at the point that the event to which the bet relates has been completed. Winnings paid are reflected at the point the outcome of the event to which the bet relates becomes known. Any stakes received prior to the balance sheet date where the event to which they relate occurs after the balance sheet date are not recognised as income, but are reflected as deferred income in the balance sheet.

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	over the period of the lease
Fixtures and fittings	25% straight line
Other fixed assets	20% straight line

# Notes to the Abbreviated Accounts

For the year ended 31 March 2015

## 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	435,666
Disposals	(17,000)
At 31 March 2015	418,666
<b>Depreciation</b>	
At 1 April 2014	412,134
Charge for the year	3,587
On disposals	(17,000)
At 31 March 2015	398,721
<b>Net book value</b>	
At 31 March 2015	19,945
At 31 March 2014	23,532

## 3. Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100