

# **Our Care Limited**

## **Report and Unaudited Financial Statements**

**30 April 2008**

**Company registration number: 5776300**



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## Management and administration

**Directors**                      Assura Corporate Services Limited  
   Alexandra Rose

**Registered Office**        3300 Daresbury Business Park  
   Warrington  
   Cheshire  
   WA4 4HS

**Registered No.**            5776300 (England and Wales)

## Directors' report

The directors present their report and financial statements for the year ended 30 April 2008.

### Principal activities and review of the business

The principal activity during the year was that of a dormant company. However, the directors were actively pursuing tenders for providing health services to the NHS.

The company was acquired by Assura Medical Limited on 29 May 2008.

### Results and dividends

The results for the period are shown in the profit and loss account on page 4. The directors do not recommend a dividend.

### Directors of the company

The directors as at the date of this report and who served during the period were as follows:

Dr T A Keyser (resigned 23 June 2007)  
Dr B Das (resigned 25 May 2008)  
Dr V Ho (appointed 23 June 2007, resigned 29 May 2008)  
A K Jain (appointed 23 June 2007, resigned 29 May 2008)  
Dr F A A Majeed (resigned 30 November 2007)  
Dr K S Mohanan (resigned 29 May 2008)  
Dr S Sarker (resigned 29 May 2008)  
Dr A K Sharma (resigned 29 May 2008)  
Assura Corporate Services Limited (appointed 7 November 2008)  
A Rose (appointed 10 November 2008)  
G McMahon (appointed 29 May 2008, resigned 28 February 2009)  
M Tennant (appointed 29 May 2008, resigned 31 December 2008)

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Director of Assura Corporate Services Limited

25 November 2009

## Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Profit and loss account

for the year ended 30 April 2008

	Notes	2008 £	2007 £
Turnover	2	-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses:		85,290	19,525
<b>Operating profit</b>		<b>(85,290)</b>	<b>(19,525)</b>
Bank interest receivable		16,387	12,542
<b>Profit on ordinary activities before taxation</b>		<b>(68,903)</b>	<b>(6,983)</b>
Tax on profit on ordinary activities	3	-	2,069
<b>Profit for the financial year</b>		<b>(68,903)</b>	<b>(9,052)</b>

All amounts relate to continuing activities.

There are no other recognised gains and losses other than the losses for the current and preceding period.

## Balance sheet

at 30 April 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible fixed assets	4	1,095	1,643
<b>Current assets</b>			
Cash at bank and in hand		332,529	398,049
<b>Creditors:</b> amounts falling due within one year	5	(36,579)	(33,744)
<b>Net current assets</b>		295,950	364,305
<b>Total assets less current liabilities</b>		297,045	365,948
<b>Net Assets</b>		297,045	365,948
<b>Capital and reserves</b>			
Called up share capital	6	375,000	375,000
Profit and loss account	7	(77,955)	(9,052)
<b>Shareholders' funds</b>		297,045	365,948

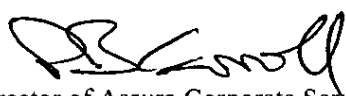
For the year ended 30 April 2008, the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The financial statements were approved and authorised for issue by the Board of Directors on 25 November 2009.



Director of Assura Corporate Services Ltd

## Notes to the financial statements

at 30 April 2008

### 1. Accounting policies

#### ***Basis of preparation***

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention.

#### ***Cash flow statement***

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a wholly owned subsidiary and this information is included in the consolidated financial statements of its ultimate holding company.

#### ***Consolidated financial statements***

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group financial statements as these financial statements are consolidated in the financial statements of the ultimate parent company, Assura Group Limited, a company registered in Guernsey.

#### ***Income***

Interest receivable and management and other fee income is included in the financial statements on an accruals basis. Rental income is included in the financial statements on an accruals basis and is shown gross of any UK income tax.

#### ***Tangible fixed assets***

Tangible fixed assets are stated at cost excluding day to day servicing, less accumulated depreciation and accumulated impairment in value. Such cost includes replacing part of the asset when that cost is incurred, if the recognition criteria are met.

#### ***Provisions for liabilities***

A provision is recognised when the company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for the expected costs of maintenance under guarantees are charged against profits when products have been invoiced. The effect of the time value of money is not material and therefore the provisions are not discounted.



## Notes to the financial statements

at 30 April 2008

### 2. Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, stated net of value added tax, and is wholly attributable to the United Kingdom.

The operating loss is stated after charging:

	2008	2007
	£	£
Directors emoluments and other benefits etc.	-	-
	-	-

### 3. Tax

(a) *Tax on loss on ordinary activities.*

*The tax charge is made up as follows:*

	2008	2007
	£	£
<i>Current tax:</i>		
UK corporation tax at 30%	-	2,069
Total current tax (note 3(b))	-	2,069

(b) *Factors affecting the current tax charge*

The tax assessed on the loss on ordinary activities for the period differs from the standard rate of corporation tax in the UK of 30%. The differences are reconciled below:

	2008	2007
	£	£
Loss on ordinary activities before tax	(68,903)	(9,052)
Loss on ordinary activities at the standard rate of corporation tax in the UK of 30%	(20,671)	(2,716)
Expenses not deductible for tax purposes	3,347	4,785
Losses carried forwards	17,324	-
Total current tax (note 3(a))	-	2,069

## Notes to the financial statements

at 30 April 2008

### 4. Tangible fixed assets

	<i>Total</i> £
<i>Cost or valuation:</i>	
At 1 May 2007	1,643
At 30 April 2008	<u>1,643</u>
<i>Depreciation:</i>	
At 1 May 2007	-
Provided during the year	<u>(548)</u>
At 30 April 2008	<u>(548)</u>
 Net book value at 30 April 2008	 <u><u>1,095</u></u>

	<i>Total</i> £
<i>Cost or valuation:</i>	
At 1 May 2006	-
Additions	<u>1,643</u>
At 30 April 2007	<u>1,643</u>
<i>Depreciation:</i>	
At 1 May 2006	-
Provided during the year	<u>-</u>
At 30 April 2007	<u>-</u>
 Net book value at 30 April 2007	 <u><u>1,643</u></u>

### 5. Creditors: amounts falling due within one year

	<i>2008</i> £	<i>2007</i> £
Other creditors	36,579	33,744
	<u>36,579</u>	<u>33,744</u>

## Notes to the financial statements

at 30 April 2008

### 6. Authorised and issued share capital

<i>Authorised</i>	<i>2008</i>	<i>2007</i>
	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	2,000,000	2,000,000
<i>Allotted, called-up and fully paid</i>	<i>2008</i>	<i>2007</i>
	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	375,000	375,000

### 7. Reserves

	<i>Profit and loss account</i>
	<i>£</i>
At 1 May 2007	(9,052)
Loss for the year	(68,903)
At 30 April 2008	(77,955)

### 8. Ultimate parent company

The ultimate parent company is Assura Group Limited, a company registered in Guernsey. This is the smallest and largest group in which the results of the company are consolidated. Copies of the group financial statements are available from Isabelle Chambers, Route Isabelle, St Peter Port, Guernsey, GY1 3 TX.