

REGISTERED NUMBER: 05775944 (England and Wales)

**Report of the Director and
Unaudited Financial Statements For The Year Ended 31 May 2011
for
M J 11 Limited**

Alexander Partnership
Chartered Accountants
Alexander Suite
1st Floor
Parc Y Scarlets
LLANELLI
Carmarthenshire
SA14 9UX

THURSDAY



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22/09/2011
COMPANIES HOUSE

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For The Year Ended 31 MAY 2011**

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M J 11 Limited
Company Information
For The Year Ended 31 MAY 2011

DIRECTOR: M A Jones

SECRETARY: H E Jones

REGISTERED OFFICE: Beverley Gardens
Dyffryn
Neath
SA10 7BQ

REGISTERED NUMBER: 05775944 (England and Wales)

ACCOUNTANTS: Alexander Partnership
Chartered Accountants
Alexander Suite
1st Floor
Parc Y Scarlets
LLANELLI
Carmarthenshire
SA14 9UX

**Report of the Director
For The Year Ended 31 MAY 2011**

The director presents his report with the financial statements of the company for the year ended 31 May 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of sports promotions

DIRECTOR

M A Jones held office during the whole of the period from 1 June 2010 to the date of this report

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

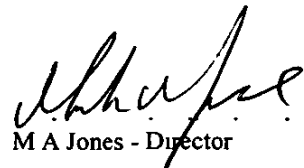
Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



M A Jones - Director

Date 16/9/11

M J 11 Limited (Registered number: 05775944)

**Profit and Loss Account
For The Year Ended 31 MAY 2011**

	Notes	31.5.11 £	31 5 10 £
TURNOVER		10,915	18,050
Administrative expenses		<u>967</u>	<u>952</u>
OPERATING PROFIT	2	9,948	17,098
Interest receivable and similar income		<u>508</u>	<u>405</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,456	17,503
Tax on profit on ordinary activities	3	<u>2,178</u>	<u>3,676</u>
PROFIT FOR THE FINANCIAL YEAR		<u>8,278</u>	<u>13,827</u>

The notes form part of these financial statements

**Balance Sheet
31 MAY 2011**

	Notes	31.5.11 £	31.5.10 £
CURRENT ASSETS			
Debtors	4	13,125	20,625
Cash at bank		<u>70,134</u>	<u>55,433</u>
		83,259	76,058
CREDITORS			
Amounts falling due within one year	5	<u>6,898</u>	<u>7,975</u>
NET CURRENT ASSETS		<u>76,361</u>	<u>68,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,361</u>	<u>68,083</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	<u>76,360</u>	<u>68,082</u>
SHAREHOLDERS' FUNDS		<u>76,361</u>	<u>68,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

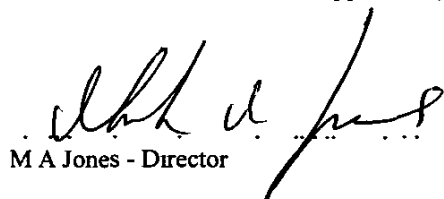
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on .. 16/9/11 .. and were signed by


M A Jones - Director

Notes to the Financial Statements
For The Year Ended 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31.5.11 £	31 5 10 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.11 £	31 5 10 £
Current tax		
UK corporation tax	<u>2,178</u>	<u>3,676</u>
Tax on profit on ordinary activities	<u>2,178</u>	<u>3,676</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.11 £	31 5 10 £
Trade debtors	11,700	19,200
Other debtors	<u>1,425</u>	<u>1,425</u>
	<u>13,125</u>	<u>20,625</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.11 £	31 5 10 £
Tax	2,178	3,676
Directors' current accounts	4,226	3,829
Accrued expenses	<u>494</u>	<u>470</u>
	<u>6,898</u>	<u>7,975</u>

M J 11 Limited (Registered number: 05775944)

**Notes to the Financial Statements - continued
For The Year Ended 31 MAY 2011**

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value:	31.5.11 £	31 5 10 £
1	Ordinary	1	<u>1</u>	<u>1</u>

7 RESERVES

	Profit and loss account £
At 1 June 2010	68,082
Profit for the year	<u>8,278</u>
At 31 May 2011	<u>76,360</u>

8 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr M A Jones, the company's sole director and shareholder

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
M J 11 Limited**

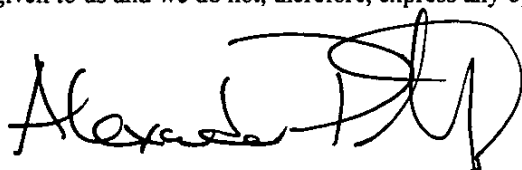
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of M J 11 Limited for the year ended 31st May 2011, which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of M J 11 Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of M J 11 Limited, and state those matters that we have agreed to state to them as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M J 11 Limited and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that M J 11 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of M J 11 Limited. You consider that M J 11 Limited is exempt from the statutory audit requirement for the year ended 31st May 2011

We have not been instructed to carry out an audit or a review of the accounts of M J 11 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



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Date

21 September 2011