

**CSAM LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**CSAM Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**CSAM Limited**  
**Balance Sheet**  
**As at 31 December 2018**

Registered number: 05775867

		2018		2017	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	265,745		11,164,614	
Cash at bank and in hand		473,231		1,195,659	
		<u>738,976</u>		<u>12,360,273</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<u>(732,337 )</u>		<u>(12,353,130 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>6,639</u>		<u>7,143</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,639</u>		<u>7,143</u>
<b>NET ASSETS</b>			<u>6,639</u>		<u>7,143</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and Loss Account			6,637		7,141
<b>SHAREHOLDERS' FUNDS</b>			<u>6,639</u>		<u>7,143</u>

**CSAM Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr R J Corlett**

**23 September 2019**

The notes on pages 3 to 4 form part of these financial statements.

**CSAM Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	3	3
	<u>3</u>	<u>3</u>

**3. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	15,000
Other debtors	-	10,837,438
VAT	265,745	312,176
	<u>265,745</u>	<u>11,164,614</u>

**CSAM Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	40	179
Other creditors	733,763	12,321,417
Corlet Asset Management Ltd	(11,266 )	5,234
London & Sterling Development	(15,027 )	1,473
Percor	977	977
Curo Sterling	23,850	23,850
	<u>732,337</u>	<u>12,353,130</u>

**5. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**6. General Information**

CSAM Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05775867. The registered office is Summit House, 13 High Street Wanstead, London, England, E11 2AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.