

Graham Ashton Ltd

**Abbreviated Accounts
Year ended 30 April 2009**

Company No. 5775568

THURSDAY



A43 "AF9UOH1Y" 28/01/2010 294
COMPANIES HOUSE

Graham Ashton Ltd

Abbreviated Balance Sheet as at 30 April 2009

	Notes	2009		2008	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		13793		1376
Intangible Assets	3		33750		37500
			<hr/>		<hr/>
			47543		38876
Current Assets					
Debtors		17308		16437	
Cash at Bank and in Hand		23361		18054	
		<hr/>		<hr/>	
		40669		34491	
		<hr/>		<hr/>	
Creditors					
Amounts falling due within one year	4	-64316		-55286	
		<hr/>		<hr/>	
Net Current Liabilities			-23647		-20795
			<hr/>		<hr/>
Total Assets less Current Liabilities			23896		18081
Creditors					
Amounts falling due after more than one year	4	-4296			0
Provisions for Liabilities and Charges			-435		-76
			<hr/>		<hr/>
Net Assets			19165		18005
			<hr/>		<hr/>
Capital and Reserves					
Called up Share Capital	5	100		100	
Profit and Loss Account		19065		17905	
		<hr/>		<hr/>	
Total Shareholders' Funds			19165		18005
			<hr/>		<hr/>

Graham Ashton Ltd**Abbreviated Balance Sheet as at 30 April 2009**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 relating to small companies.

No notice requiring an audit for the year ended 30 April 2009 has been deposited under section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 in relation to the accounting records and the preparation of the abbreviated accounts.

The abbreviated accounts, which have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, were approved by the board on 22 January 2010 and signed on its behalf.

Graham Ashton

G D Ashton
Director

The notes on pages 3 to 6 form part of these abbreviated accounts.

Graham Ashton Ltd**Notes to the abbreviated accounts for the year ended 30 April 2009****1. Accounting policies****Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services supplied by the company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Furniture & Equipment	20% pa reducing balance basis
Motor Vehicle	25% pa reducing balance basis

Intangible fixed assets

Goodwill is amortised over its expected useful life, which in the opinion of the director is a period of twelve years.

Hire purchase contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the repayment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Deferred taxation

Full provision is made for deferred taxation arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Graham Ashton Ltd

Notes to the abbreviated accounts for the year ended 30 April 2009

2. Tangible fixed assets

	Total £
Cost	
At 1 May 2008	2001
Additions	16097
	<hr/>
At 30 April 2009	18098
	<hr/>
Depreciation	
At 1 May 2008	625
Charge for the year	3680
	<hr/>
At 30 April 2009	4305
	<hr/>
Net Book Value	
At 30 April 2009	13793
	<hr/>
At 30 April 2008	1376
	<hr/>

Graham Ashton Ltd

Notes to the abbreviated accounts for the year ended 30 April 2009

3. Intangible fixed assets

	Total £
Cost	
At 1 May 2008	45000
	<hr/>
At 30 April 2009	45000
	<hr/>
Amortisation	
At 1 May 2008	7500
Charge for the year	3750
	<hr/>
At 30 April 2009	11250
	<hr/>
Net Book Value	
At 30 April 2009	33750
	<hr/>
At 30 April 2008	37500
	<hr/>

Graham Ashton Ltd

Notes to the abbreviated accounts for the year ended 30 April 2009

4. Creditors

Creditors include the following amounts in respect of secured liabilities:

	2009 £	2008 £
Amounts due within one year	3436	0
Amounts due after more than one year	4296	0
	<hr/>	<hr/>
	7732	0
	<hr/>	<hr/>

5. Share capital

	2009 £	2008 £
Authorised		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, issued and fully paid		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>