

Graham Ashton Ltd

**Abbreviated Accounts
Period ended 30 April 2007**

Company No. 5775568

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Graham Ashton Ltd

Abbreviated Balance Sheet as at 30 April 2007

	Notes	£	£
Fixed Assets			
Tangible Assets	2		1130
Intangible Assets	3		41250
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			42380
Current Assets			
Debtors		17364	
Cash at Bank and in Hand		8849	
		<hr/>	
		26213	
		<hr/>	
Creditors			
Amounts falling due within one year		-55608	
		<hr/>	
Net Current Liabilities			-29395
			<hr/>
Total Assets less Current Liabilities			12985
Provisions for Liabilities and Charges			-35
			<hr/>
Net Assets			12950
			<hr/>
Capital and Reserves			
Called up Share Capital	4		100
Profit and Loss Account			12850
			<hr/>
Total Shareholders' Funds			12950
			<hr/>

Graham Ashton Ltd**Abbreviated Balance Sheet as at 30 April 2007**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice requiring an audit for the period ended 30 April 2007 has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2007 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 6 February 2008 and signed on its behalf.

Graham Ashton

G D Ashton
Director

The notes on pages 3 to 6 form part of these financial statements.

Graham Ashton Ltd**Notes to the abbreviated accounts for the period ended 30 April 2007****1. Accounting policies****Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the value of services supplied by the company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Furniture & Equipment	20% pa reducing balance basis
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Intangible fixed assets

Goodwill is amortised over its expected useful life, which in the opinion of the director is a period of twelve years.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Graham Ashton Ltd

Notes to the abbreviated accounts for the period ended 30 April 2007

2. Tangible fixed assets

	Total £
Cost	
Additions	1411
	<hr/>
At 30 April 2007	1411
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Depreciation	
Charge for the period	281
	<hr/>
At 30 April 2007	281
	<hr/>
Net Book Value	
At 30 April 2007	1130
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Graham Ashton Ltd

Notes to the abbreviated accounts for the period ended 30 April 2007

3. Intangible fixed assets

	Total £
Cost	
Additions	45000
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At 30 April 2007	45000
	<hr/>
Amortisation	
Charge for the period	3750
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At 30 April 2007	3750
	<hr/>
Net Book Value	
At 30 April 2007	41250
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Graham Ashton Ltd**Notes to the abbreviated accounts for the period ended 30 April 2007****4. Share capital**

	£
Authorised	
Ordinary shares of £1 each	100
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Allotted, issued and fully paid	
Ordinary shares of £1 each	100
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