

Registered Number 05775432

Townsend & Co Accountants Limited

Abbreviated Accounts

30 April 2012

Townsend & Co Accountants Limited

Registered Number 05775432

Company Information

Registered Office:

Office 3
Kings Head Centre
38 High Street
Maldon
Essex
CM9 5PN

Reporting Accountants:

Townsend & Co Accountants Limited

Office 3
King's Head Centre
38 High Street
Maldon
Essex
CM9 5PN

Townsend & Co Accountants Limited

Registered Number 05775432

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	3,520	4,400
Tangible	3	11,290	11,492
		<u>14,810</u>	<u>15,892</u>
Current assets			
Debtors		6,553	9,127
Cash at bank and in hand		29,676	23,083
Total current assets		<u>36,229</u>	<u>32,210</u>
Creditors: amounts falling due within one year		(3,239)	(2,547)
Net current assets (liabilities)		32,990	29,663
Total assets less current liabilities		<u>47,800</u>	<u>45,555</u>
Total net assets (liabilities)		<u>47,800</u>	<u>45,555</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		47,700	45,455
Shareholders funds		<u>47,800</u>	<u>45,555</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2013

And signed on their behalf by:

D Townsend, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2011	<u>8,800</u>
At 30 April 2012	<u>8,800</u>
Amortisation	
At 01 May 2011	4,400
Charge for year	<u>880</u>
At 30 April 2012	<u>5,280</u>
Net Book Value	
At 30 April 2012	3,520
At 30 April 2011	<u>4,400</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 May 2011	15,443
Additions	<u>747</u>
At 30 April 2012	<u>16,190</u>
Depreciation	
At 01 May 2011	3,951
Charge for year	<u>949</u>
At 30 April 2012	<u>4,900</u>

Net Book Value

At 30 April 2012

11,290

At 30 April 2011

11,492

4 Share capital

2012

2011

£

£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100