

Registered number: 05775330

**CASCADE CARE GROUP LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**



**CASCADE CARE GROUP LIMITED**  
**REGISTERED NUMBER: 05775330**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	4	1	1
<b>CURRENT ASSETS</b>			
Debtors	5	9,330,049	9,330,049
<b>CREDITORS: amounts falling due within one year</b>	6	<u>(10,514,107)</u>	<u>(10,514,107)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,184,058)</u>	<u>(1,184,058)</u>
<b>NET LIABILITIES</b>		<u>(1,184,057)</u>	<u>(1,184,057)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	3,604	3,604
Share premium account		4,659,628	4,659,628
Profit and loss account		<u>(5,847,289)</u>	<u>(5,847,289)</u>
<b>TOTAL SHAREHOLDERS' DEFICIT</b>		<u>(1,184,057)</u>	<u>(1,184,057)</u>

For the year ended 31 March 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 15 December 2022 and signed on its behalf by:



C Anderton  
**Director**

The notes on pages 2 to 4 form part of these financial statements.

## **CASCADE CARE GROUP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. General information**

The principal activity of the Company was that of a property and debt holding company. The company has been dormant since 2016.

The Company is a private company limited by shares and is incorporated in the England, domiciled and registered in the United Kingdom. The address of its registered office is: Maybrook House, Second Floor, Queensway, Halesowen, England, B63 4AH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

#### **3. Accounting policies**

The following principal accounting policies have been applied consistently throughout the year:

##### **3.1 Trade status**

The Company was dormant and has not traded during the year. Accordingly, no profit and loss account has been presented.

##### **3.2 Debtors**

Short terms debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **3.3 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **3.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

# CASCADE CARE GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 4. Investments

	Investment in subsidiary companies £
<b>Cost and net book value</b>	
At 1 April 2021 and 31 March 2022	1
Net book value	
<b>At 31 March 2022</b>	<u>1</u>
At 31 March 2021	<u>1</u>

### Subsidiary undertakings

The Company has the following subsidiary undertaking:

Name	Country of incorporation	Class of shares	Holding
Cascade Care Holdings Limited	United Kingdom	Ordinary	100%
Cascade Care Limited	United Kingdom	Ordinary	100%

The registered address of the subsidiary companies is Maybrook House, Second Floor, Queensway, Halesowen, England, B63 4AH.

### 5. Debtors

	2022 £	2021 £
Amounts owed by Group undertakings	<u>9,330,049</u>	<u>9,330,049</u>

Amounts owed by Group undertakings are unsecured, have no fixed terms and carry no interest.

### 6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amount owed to Group undertakings	<u>10,514,107</u>	<u>10,514,107</u>

Amounts due to Group undertakings are unsecured, have no fixed term and carry no interest.

# CASCADE CARE GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 7. Called up share capital

	2022	2021
	£	£
<b>Allotted, called up and fully paid</b>		
407 (2021: 407) Deferred shares of £0.01 each	4	4
198,000 (2021: 198,000) A Ordinary shares of £0.01 each	1,980	1,980
72,000 (2021: 72,000) B Ordinary shares of £0.01 each	720	720
90,000 (2021: 90,000) C Ordinary share of £0.01 each	900	900
	<u>3,604</u>	<u>3,604</u>

### 8. Cross company guarantee

The Company is bound by unlimited multilateral cross guarantees with Accomplish Group Bidco Limited in respect of bank borrowings. The maximum amount for which the Company would become liable at the balance sheet date as a result of the arrangement would be £99,358,200 (2021: £99,358,200).

### 9. Ultimate parent undertaking and controlling party

The immediate parent company at 31 March 2022 was Accomplish Group Bidco Limited.

In the opinion of the directors, at 31 March 2022, the ultimate parent undertaking and controlling party is considered to be G Square Healthcare CV L.P.

Accomplish Mipco Limited is the parent of the smallest and largest group in which the Company is a member and for which group financial statements are drawn up. Copies of the financial statements of Accomplish Mipco Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.