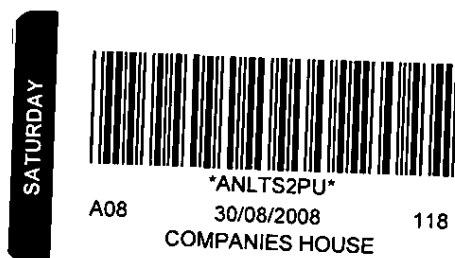


Proppa Cars Ltd
Abbreviated Unaudited Accounts
for the year ended 30 April 2008



Pinfields
Chartered Accountants
George House
2a Worcester Road
Bromsgrove
Worcestershire
B61 7AB

Proppa Cars Ltd

Contents of the Abbreviated Accounts for the year ended 30 April 2008

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Proppa Cars Ltd
Company Information
for the year ended 30 April 2008

DIRECTOR: Mrs K L Weaver

SECRETARY: M L Weaver

REGISTERED OFFICE: George House
2a Worcester Road
Bromsgrove
Worcestershire
B61 7AB

REGISTERED NUMBER: 05774787 (England and Wales)

ACCOUNTANTS: Pinfields
Chartered Accountants
George House
2a Worcester Road
Bromsgrove
Worcestershire
B61 7AB

Proppa Cars Ltd

**Abbreviated Balance Sheet
30 April 2008**

	Notes	30.4.08 £	£	30 4 07 £	£
FIXED ASSETS					
Intangible assets	2		12,000		13,500
Tangible assets	3		35,043		13,542
			<u>47,043</u>		<u>27,042</u>
CURRENT ASSETS					
Stocks		54,017		2,800	
Debtors		27,935		-	
Cash at bank and in hand		101,487		26,100	
		<u>183,439</u>		<u>28,900</u>	
CREDITORS					
Amounts falling due within one year		208,467		49,959	
		<u>208,467</u>		<u>49,959</u>	
NET CURRENT LIABILITIES			<u>(25,028)</u>		<u>(21,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,015</u>		<u>5,983</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		1
Profit and loss account			21,915		5,982
			<u>22,015</u>		<u>5,983</u>
SHAREHOLDERS' FUNDS			<u>22,015</u>		<u>5,983</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Proppa Cars Ltd

Abbreviated Balance Sheet - continued
30 April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12 August 2008 and were signed by

A handwritten signature in black ink, appearing to read 'K L Weaver', written in a cursive style.

Mrs K L Weaver - Director

The notes form part of these abbreviated accounts

Proppa Cars Ltd

Notes to the Abbreviated Accounts for the year ended 30 April 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007 and 30 April 2008	15,000
AMORTISATION	
At 1 May 2007	1,500
Charge for year	1,500
	3,000
NET BOOK VALUE	
At 30 April 2008	12,000
At 30 April 2007	13,500

Proppa Cars Ltd

**Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2008**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	18,056
Additions	33,200
	<hr/>
At 30 April 2008	51,256
	<hr/>
DEPRECIATION	
At 1 May 2007	4,514
Charge for year	11,699
	<hr/>
At 30 April 2008	16,213
	<hr/>
NET BOOK VALUE	
At 30 April 2008	35,043
	<hr/>
At 30 April 2007	13,542
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised			30.4.0830 4 07	
Number	Class	Nominal	£	£
		value		
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid			30.4.0830 4 07	
Number	Class	Nominal	£	£
		value		
1	Ordinary	£1	100	1
			<hr/>	<hr/>