

Registered Number:05774463

England and Wales

AARON BUILDING SUPPLIES LTD

Report of the Directors and Unaudited Financial Statements

For the year ended 30 April 2018



AARON BUILDING SUPPLIES LTD
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AARON BUILDING SUPPLIES LTD
Company Information
For the year ended 30 April 2018

Directors	Dean Anthony Floyd Esq. Mark Lee Floyd (Resigned on 24 May 2017) Brian Gerald Lonis (appointed on 29 June 2017)
Company Secretary	Mark Lee Floyd (Resigned on 9 August 2017)
Registered Number	05774463
Registered Office	Aaron House, Unit 8 Hainault Business Park Forest Road Hainault Essex IG6 3JP
Accountants	Brian G Lonis and Co Ltd 12E Manor Road London N16 5SA
Bankers	National Westminster Bank Plc Chelmsford Branch 4 - 5 High Street Chelmsford CM1 1FZ

AARON BUILDING SUPPLIES LTD
Directors' Report
For the year ended 30 April 2018

The directors present their report and accounts for the year ended 30 April 2018.

Principal activities

The principal activity of the company continued to be that of importers and distributors of tiles and ceramics.

After the year end the following occurred:-

Mark Lee Floyd Resigned as a Director and Company Secretary.

Brian Gerald Lonis was appointed as a Company Director.

Directors

The directors who served the company throughout the year were as follows:

Dean Anthony Floyd Esq.

Mark Lee Floyd (Resigned on 24 May 2017)

Brian Gerald Lonis (appointed on 29 June 2017)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

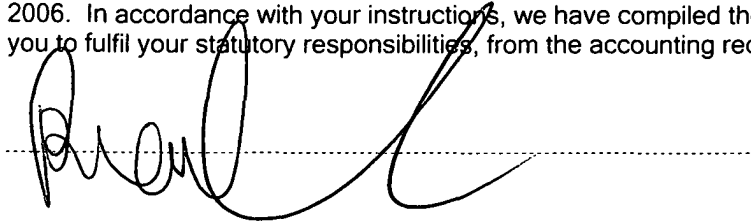


Dean Anthony Floyd Esq.
Director

Date: 06 December 2018

AARON BUILDING SUPPLIES LTD
Independent Accountants' Report
For the year ended 30 April 2018

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 April 2018 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Brian G Lonis', is written over a horizontal dashed line.

Brian G Lonis and Co Ltd
12E Manor Road
London
N16 5SA
Date: 06 December 2018

AARON BUILDING SUPPLIES LTD
Income Statement
For the year ended 30 April 2018

	2018	2017
	£	£
Turnover	403,048	964,837
Cost of sales	(363,637)	(873,809)
Gross profit	<u>39,411</u>	<u>91,028</u>
Administrative expenses	(121,453)	(77,509)
Other operating income	100,385	30,563
Operating profit	<u>18,343</u>	<u>44,082</u>
Interest payable and similar charges	(869)	(547)
Profit before taxation	<u>17,474</u>	<u>43,535</u>
Taxation	(4,567)	(8,888)
Profit for the financial year	<u><u>12,907</u></u>	<u><u>34,647</u></u>

AARON BUILDING SUPPLIES LTD
Statement of Financial Position
As at 30 April 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	13,218	33,122
		<u>13,218</u>	<u>33,122</u>
Current assets			
Inventories	3	20,055	30,020
Trade and other receivables	4	166,616	309,762
Cash and cash equivalents		2,934	-
		<u>189,605</u>	<u>339,782</u>
Trade and other payables: amounts falling due within one year	5	(81,167)	(264,155)
Net current assets		<u>108,438</u>	<u>75,627</u>
Total assets less current liabilities		<u>121,656</u>	<u>108,749</u>
Net assets		<u>121,656</u>	<u>108,749</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		121,556	108,649
Shareholders' funds		<u>121,656</u>	<u>108,749</u>

For the year ended 30 April 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 December 2018 and were signed by:

Dean Anthony Floyd Esq.
 Director

AARON BUILDING SUPPLIES LTD
Notes to the Financial Statements
For the year ended 30 April 2018

Statutory Information

AARON BUILDING SUPPLIES LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 05774463.

Registered address:

Aaron House, Unit 8 Hainault Business Park
Forest Road
Hainault
Essex
IG6 3JP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	25% Reducing balance
Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

AARON BUILDING SUPPLIES LTD
Notes to the Financial Statements Continued
For the year ended 30 April 2018

2. Property, plant and equipment

	Land and buildings	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£	£
At 01 May 2017	42,768	1,745	32,767	33,891	111,171
Disposals	-	-	(28,767)	-	(28,767)
At 30 April 2018	42,768	1,745	4,000	33,891	82,404
Provision for depreciation and impairment					
At 01 May 2017	42,768	834	13,211	21,236	78,049
Charge for year	-	137	563	1,898	2,598
On disposal	-	-	(11,461)	-	(11,461)
At 30 April 2018	42,768	971	2,313	23,134	69,186
Net book value					
At 30 April 2018	-	774	1,687	10,757	13,218
At 30 April 2017	-	911	19,556	12,655	33,122

3. Inventories

	2018	2017
	£	£
Stocks	20,055	30,020

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	9,068	30,347
Amounts owed by group undertakings and participating interests	126,444	262,282
Other debtors	31,104	17,133
	166,616	309,762

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	6,131	16,539
Trade creditors	33,669	120,094
Amounts owed to group undertaking and undertaking in which the company has a participating interest	34,250	96,000
Taxation and social security	4,567	19,068
Other creditors	2,550	12,454
	81,167	264,155

AARON BUILDING SUPPLIES LTD
Trading and Profit and Loss Account
For the year ended 30 April 2018

	2018 £	2017 £
Turnover		
Sales	403,048	964,837
Cost of Sales		
Opening stock and work in progress	30,020	80,954
Purchases	309,160	737,694
Closing stock and work in progress	(20,055)	(30,020)
Direct Wages & Salaries	9,456	38,313
Pension contributions	56	68
Sub Contractors	35,000	46,800
	(363,637)	(873,809)
Gross Profit	39,411	91,028
Administrative Expenses		
Rates & Water	33,071	17,201
Rent	52,550	24,825
Light, Heat & Power	1,167	2,434
Motor expenses	77	906
Bad Debts Written Off (specific)	31,474	-
Provision for Doubtful Debts	(27,547)	2,163
Bank and credit card charges	1,667	2,193
Depreciation Charge: Plant & Machinery	137	161
Depreciation Charge: Motor Vehicles	563	6,519
Depreciation Charge: Fixtures & Fittings	1,898	2,234
Profit/Loss on Sale (Tangible FA)	4,306	(875)
Accountancy and bookkeeping fees	2,550	1,618
Other legal and professional fees	500	5,926
Advertising & promotion	7,714	6,204
General Insurance	3,875	683
Computer Expenses	495	287
Hire of motor vehicle	3,300	-
Repairs & Renewals	-	200
Stationery & Postage	1,524	2,868
Telephone, Fax & Internet	2,132	1,571
Sundry Expenses	-	391
	(121,453)	(77,509)
Operating Loss	(82,042)	13,519
Other Operating Income		
Rents Received	74,261	30,563
Other operating Income (taxable)	26,124	-
	100,385	30,563
Interest Payable & Similar Charges		
Bank & Loan Interest	75	17
Hire Purchase	794	530

AARON BUILDING SUPPLIES LTD
Trading and Profit and Loss Account Continued
For the year ended 30 April 2018

	(869)	(547)
Profit on Ordinary Activities before Taxation	<u>17,474</u>	<u>43,535</u>
Taxation		
UK Corporation Tax	4,567	9,030
Over/under provision in prior year	<u>-</u>	<u>(142)</u>
	(4,567)	(8,888)
Profit for the Financial Year	<u><u>12,907</u></u>	<u><u>34,647</u></u>