

Registered Number:05774463

England and Wales

AARON BUILDING SUPPLIES LTD

Report of the Director and Unaudited Financial Statements

For the year ended 30 April 2014

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AARON BUILDING SUPPLIES LTD
Contents Page
For the year ended 30 April 2014

Company Information	1
Director's Report	2
Accountants' Report	3
Profit and Loss	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Profit and Loss Account	9 to 10

AARON BUILDING SUPPLIES LTD
Company Information
For the year ended 30 April 2014

Director	Dean Anthony Floyd Esq.
Registered Number	05774463
Registered Office	Aaron House, Unit 8 Hainault Business Park Forest Road Hainault Essex IG6 3JP
Accountants	Brian G Lonis and Co 12E Manor Road London N16 5SA
Company Secretary	Mark Lee Floyd Esq.
Bankers	National Westminster Bank Plc Chelmsford Branch 4 - 5 High Street Chelmsford CM1 1FZ

AARON BUILDING SUPPLIES LTD
Director's Report
For the year ended 30 April 2014

The director presents his report and accounts for the year ended 30 April 2014.

Principal activities

The principal activity of the company continued to be that of importers and distributors of tiles and ceramics.

Director

The director who served the company throughout the year was as follows:

Dean Anthony Floyd Esq.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by the director



Dean Anthony Floyd Esq.

Director

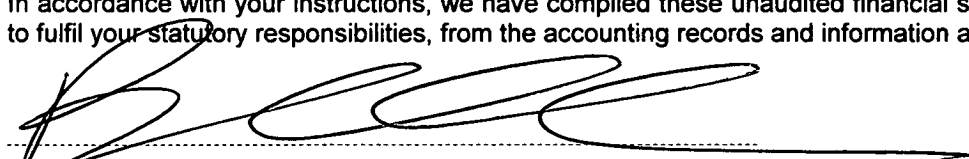
Date approved : 05 November 2014

AARON BUILDING SUPPLIES LTD

**Accountants' Report
For the year ended 30 April 2014**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



.....
Brian G Lonis and Co
12E Manor Road
London
N16 5SA

Dated: 05 November 2014

AARON BUILDING SUPPLIES LTD
Profit and Loss Account
For the year ended 30 April 2014

	Notes	2014 £	2013 £
Turnover		683,047	600,991
Cost of sales		(556,453)	(462,216)
Gross profit		<u>126,594</u>	<u>138,775</u>
Administrative expenses		(113,831)	(110,801)
Other operating income		7,318	-
Operating profit	2	<u>20,081</u>	<u>27,974</u>
Interest payable and similar charges	3	-	(732)
Profit on ordinary activities before taxation		<u>20,081</u>	<u>27,242</u>
Tax on profit on ordinary activities	4	(3,543)	(9,455)
Profit for the financial year		<u><u>16,538</u></u>	<u><u>17,787</u></u>

AARON BUILDING SUPPLIES LTD**Balance Sheet
As at 30 April 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	5	29,908	26,551
		29,908	26,551
Current assets			
Stocks		111,005	20,620
Debtors	6	96,322	91,007
Cash at bank and in hand		34,050	3,804
		241,377	115,431
Creditors: amounts falling due within one year	7	(261,308)	(148,543)
Net current liabilities		(19,931)	(33,112)
Total assets less current liabilities		9,977	(6,561)
Net assets/liabilities		9,977	(6,561)
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	9,877	(6,661)
Shareholders funds		9,977	(6,561)

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed by the director



Dean Anthony Floyd Esq.
Director

Date approved by the board: 05 November 2014

AARON BUILDING SUPPLIES LTD
Notes to the Financial Statements
For the year ended 30 April 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Page 2 Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	25% Reducing balance
Plant and Machinery	15% Reducing balance
Fixtures and Fittings	15% Reducing balance

2 Operating profit

	2014	2013
	£	£
The operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	14,083	11,604
Profit/loss on disposal of tangible fixed assets	-	8,942
	<u> </u>	<u> </u>

3 Interest payable and similar charges

	2014	2013
	£	£
Interest payable on bank borrowing	-	732
	<u> </u>	<u> </u>

AARON BUILDING SUPPLIES LTD
Notes to the Financial Statements Continued
For the year ended 30 April 2014

4 Tax on profit on ordinary activities

	2014	2013
	£	£
The taxation charge is based on the taxable profit for the year and comprises:		
UK taxation		
UK corporation tax	3,543	9,455
Tax on profit on ordinary activities	<u>3,543</u>	<u>9,455</u>

5 Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
At 01 May 2013	42,768	-	16,119	58,887
Additions	-	1,745	15,695	17,440
At 30 April 2014	<u>42,768</u>	<u>1,745</u>	<u>31,814</u>	<u>76,327</u>
Depreciation				
At 01 May 2013	21,384	-	10,952	32,336
Charge for year	10,692	262	3,129	14,083
At 30 April 2014	<u>32,076</u>	<u>262</u>	<u>14,081</u>	<u>46,419</u>
Net book values				
At 30 April 2014	<u>10,692</u>	<u>1,483</u>	<u>17,733</u>	<u>29,908</u>
At 30 April 2013	<u>21,384</u>	<u>-</u>	<u>5,167</u>	<u>26,551</u>

Page 2 which comprise the Profit and Loss Account, the Balance Sheet and the related notes.

6 Debtors: amounts falling due within one year

	2014	2013
	£	£
Trade debtors	93,607	89,105
Amounts owed by group undertakings & participating interests	1,307	1,902
Prepayments & accrued income	1,408	-
	<u>96,322</u>	<u>91,007</u>

7 Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	189,261	56,999
Amounts owed to group undertaking and undertaking in which the company has a participating interest	43,908	51,752
Taxation and social security	6,083	27,307
Director's current accounts	20,056	-
Other creditors	2,000	12,485
	<u>261,308</u>	<u>148,543</u>

8 Share capital

Allotted called up and fully paid	2014	2013
	£	£
100 Class A shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

AARON BUILDING SUPPLIES LTD
Notes to the Financial Statements Continued
For the year ended 30 April 2014

9 Reserves

	Profit & loss account
	£
Balance at 01 May 2013	(6,661)
Profit for the year	16,538
Balance at 30 April 2014	<u>9,877</u>

10 Related party transactions

Controlling party

The ultimate controlling party is that of Dean Anthony Floyd as he holds all of the issued share capital of the company.

AARON BUILDING SUPPLIES LTD
Detailed Profit and Loss Account
For the year ended 30 April 2014

	2014 £	2013 £
Turnover		
Sales	683,047	600,991
Cost of Sales		
Opening stock and work in progress	20,620	85,620
Purchases	646,838	383,224
Closing stock and work in progress	(111,005)	(20,620)
Direct Wages & Salaries	-	13,992
	<u>(556,453)</u>	<u>(462,216)</u>
Gross Profit	<u>126,594</u>	<u>138,775</u>
Administrative Expenses		
Staff training and welfare	843	665
Rates & Water	2,122	10,500
Rent	21,745	29,500
Light, Heat & Power	983	1,430
Cleaning and laundry	635	-
Motor expenses	1,999	2,419
Bad Debts Written Off (specific)	-	1,315
Bank and credit card charges	1,025	913
Depreciation Charge: Leasehold Properties	10,692	10,692
Depreciation Charge: Plant & Machinery	262	912
Depreciation Charge: Fixtures & Fittings	3,129	-
Profit/Loss on Sale (Tangible FA)	-	8,942
Accountancy and bookkeeping fees	2,465	2,570
Other legal and professional fees	650	-
Management charges payable	45,000	25,000
Advertising & promotion	8,693	3,307
General Insurance	878	952
Computer Expenses	644	-
Hire of motor vehicle	8,000	7,800
Stationery & Postage	961	2,222
Telephone, Fax & Internet	1,420	1,662
Protective clothing	1,680	-
Sundry Expenses	5	-
	<u>(113,831)</u>	<u>(110,801)</u>
Operating Profit	<u>12,763</u>	<u>27,974</u>
Other Operating Income		
Rents Received	7,318	-
	<u>7,318</u>	<u>-</u>
Interest Payable & Similar Charges		
Bank & Loan Interest	-	732
	<u>-</u>	<u>(732)</u>
Profit on Ordinary Activities before Taxation	<u>20,081</u>	<u>27,242</u>

AARON BUILDING SUPPLIES LTD
Detailed Profit and Loss Account Continued
For the year ended 30 April 2014

Taxation

UK Corporation Tax

3,543

9,455

(3,543)

(9,455)

Profit for the Financial Year

16,538

17,787