Registered number: 05774275

ENERGY ADVICE LINE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Artema Ltd

Energy Advice Line Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

Contents

Energy Advice Line Limited
Balance Sheet
As at 31 March 2019

Registered number: 05774275

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	**3**		3,133		3,484
			3,133		3,484
CURRENT ASSETS					
Debtors	**4**	199,976		157,856	
Cash at bank and in hand		92,957		46,686	
		292,933		204,542	
Creditors: Amounts Falling Due Within One Year	**5**	(78,454)		(63,293)	
NET CURRENT ASSETS (LIABILITIES)			214,479		141,249
TOTAL ASSETS LESS CURRENT LIABILITIES			217,612		144,733
PROVISIONS FOR LIABILITIES					
Provisions For Charges			(662)		-
NET ASSETS			216,950		144,733
CAPITAL AND RESERVES					
Called up share capital	**6**		2		2
Profit and Loss Account			216,948		144,731
SHAREHOLDERS' FUNDS			216,950		144,733

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Julian Morgan

14/08/2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% p.a. on the reducing balance
Computer Equipment	33.3% p.a. on a straight line basis

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
	14	23
	14	23

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2018	7,025	31,286	38,311
Additions	-	1,403	1,403
As at 31 March 2019	7,025	32,689	39,714
Depreciation			
As at 1 April 2018	5,946	28,881	34,827
Provided during the period	270	1,484	1,754
As at 31 March 2019	6,216	30,365	36,581
Net Book Value			
As at 31 March 2019	809	2,324	3,133
As at 1 April 2018	1,079	2,405	3,484

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	58,604	28,640
Prepayments and accrued income	5,707	9,276
Other debtor	3,650	-
Corporation tax recoverable assets	22,562	22,562
Directors' loan accounts	83,870	83,870
Amounts owed by other participating interests	25,583	13,508
	199,976	157,856

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	1,364	1,060
Corporation tax	25,900	32,997
Other taxes and social security	5,378	4,587
VAT	39,301	19,851
Pension creditor	819	350
Credit card creditor	4,032	3,450
Accruals and deferred income	1,660	998
	78,454	63,293

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2019
	£	£	£	£	£
Mrs Julie Morgan	41,935	-	-	-	41,935
Mr Julian Morgan	41,935	-	-	-	41,935

The above loan is unsecured, interest free and repayable on demand.

8. Related Party Transactions

eBroker Direct Limited

Related party

At the year end eBroker Direct Limited owed Energy Advice Line Ltd £25,583 (2018 - £13,508). Mr & Mrs Morgan also equally own the ordinary share capital of eBroker Direct Limited.

9. General Information

Energy Advice Line Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05774275. The registered office is 1A Crimea Road, Winton, Bournemouth, Dorset, BH9 1AP.