

Registered number: 05773749

Castle Quay (Hereford) Limited

ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

Prepared By:

Staffer Mayled & Co Limited

46-48

Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

DIRECTORS

David Rhys Evans

Elizabeth Evans

SECRETARY

Elizabeth Evans

REGISTERED OFFICE

46-48 Station Road

Llanishen

Cardiff

CF14 5LU

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 05773749

ACCOUNTANTS

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ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/10/2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Intangible assets	3	78,425	92,683
Tangible assets	4	2,942,406	2,948,572
Investment Assets	5	2,526,355	2,351,355
		<u>5,547,186</u>	<u>5,392,610</u>
CURRENT ASSETS			
Stock		26,401	25,632
Debtors	7	78,335	81,958
Cash at bank and in hand		<u>1,813,237</u>	<u>1,654,752</u>
		1,917,973	1,762,342
CREDITORS: Amounts falling due within one year	8	<u>227,735</u>	<u>131,386</u>
NET CURRENT ASSETS		<u>1,690,238</u>	<u>1,630,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,237,424</u>	<u>7,023,566</u>
CREDITORS: Amounts falling due after more than one year	9	77,166	697,991
PROVISIONS FOR LIABILITIES AND CHARGES	10	<u>5,741</u>	<u>6,550</u>
NET ASSETS		<u>7,154,517</u>	<u>6,319,025</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and loss account		<u>7,154,417</u>	<u>6,318,925</u>
SHAREHOLDERS' FUNDS		<u>7,154,517</u>	<u>6,319,025</u>

For the year ending 31/10/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 14/07/2021 and signed on their behalf by

.....
David Rhys Evans
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	6	6

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/11/2019	285,164	285,164
At 31/10/2020	285,164	285,164
Depreciation		
At 01/11/2019	192,481	192,481
For the year	14,258	14,258
At 31/10/2020	206,739	206,739
Net Book Amounts		
At 31/10/2020	78,425	78,425
At 31/10/2019	92,683	92,683

4. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/11/2019	2,889,458	163,739	61,619	3,114,816
Additions	-	586	-	586
At 31/10/2020	2,889,458	164,325	61,619	3,115,402
Depreciation				
At 01/11/2019	-	145,578	20,666	166,244
For the year	-	4,700	2,052	6,752
At 31/10/2020	-	150,278	22,718	172,996
Net Book Amounts				
At 31/10/2020	2,889,458	14,047	38,901	2,942,406
At 31/10/2019	2,889,458	18,161	40,953	2,948,572

5. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Other Investments £	Total £
Cost			
At 01/11/2019	101	2,351,254	2,351,355
Additions	-	175,000	175,000
At 31/10/2020	101	2,526,254	2,526,355
Amortisation			
Net Book Amounts			

At 31/10/2020	<u>101</u>	<u>2,526,254</u>	<u>2,526,355</u>
At 31/10/2019	<u>101</u>	<u>2,351,254</u>	<u>2,351,355</u>

6. STOCK	2020	2019
	£	£
Stock comprises:		
Stock	26,401	25,632
	<u>26,401</u>	<u>25,632</u>
7. DEBTORS	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	71,781	81,958
PAYE control	6,554	-
	<u>78,335</u>	<u>81,958</u>
Other debtors - Amounts due from subsidiary company		
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
UK corporation tax	118,895	116,835
Directors current account	3,828	2
Trade creditors	105,012	14,549
	<u>227,735</u>	<u>131,386</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020	2019
	£	£
Loans >1yr	-	414,990
Due to group companies >1yr	77,166	283,001
	<u>77,166</u>	<u>697,991</u>
10. PROVISIONS FOR LIABILITIES	2020	2019
	£	£
Deferred taxation	5,741	6,550
	<u>5,741</u>	<u>6,550</u>
11. SHARE CAPITAL	2020	2019
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

12. CONTROLLING PARTY

Directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.