

Registered number: 05773749

Castle Quay (Hereford) Limited

ACCOUNTS

FOR THE YEAR ENDED 31/10/2017

Prepared By:

ACCOUNTS
FOR THE YEAR ENDED 31/10/2017

DIRECTORS

David Rhys Evans

Elizabeth Evans

SECRETARY

Elizabeth Evans

REGISTERED OFFICE

46-48 Station Road

Llanishen

Cardiff

CF14 5LU

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 05773749

ACCOUNTANTS

ACCOUNTS
FOR THE YEAR ENDED 31/10/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/10/2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	121,197	135,455
Tangible assets	3	2,967,180	2,967,675
Investment Assets	4	2,231,705	2,020,022
		<u>5,320,082</u>	<u>5,123,152</u>
CURRENT ASSETS			
Stock		63,485	55,688
Debtors	6	344,397	343,446
Cash at bank and in hand		<u>753,534</u>	<u>593,330</u>
		<u>1,161,416</u>	<u>992,464</u>
CREDITORS: Amounts falling due within one year	7	<u>172,412</u>	<u>203,209</u>
NET CURRENT ASSETS		<u>989,004</u>	<u>789,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,309,086</u>	<u>5,912,407</u>
CREDITORS: Amounts falling due after more than one year	8	548,269	614,190
PROVISIONS FOR LIABILITIES AND CHARGES	10	<u>9,213</u>	<u>8,651</u>
NET ASSETS		<u>5,751,604</u>	<u>5,289,566</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and loss account		<u>5,751,504</u>	<u>5,289,466</u>
SHAREHOLDERS' FUNDS		<u>5,751,604</u>	<u>5,289,566</u>

For the year ending 31/10/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 27/07/2018 and signed on their behalf by

.....
David Rhys Evans
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INTANGIBLE FIXED ASSETS

	Purchased	
	Goodwill	Total
	£	£
Cost		
At 01/11/2016	285,164	285,164
At 31/10/2017	285,164	285,164
Depreciation		
At 01/11/2016	149,709	149,709
For the year	14,258	14,258
At 31/10/2017	163,967	163,967
Net Book Amounts		
At 31/10/2017	121,197	121,197
At 31/10/2016	135,455	135,455

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 01/11/2016	2,889,458	151,043	61,619	3,102,120
Additions	-	12,696	-	12,696
At 31/10/2017	2,889,458	163,739	61,619	3,114,816
Depreciation				
At 01/11/2016	-	120,605	13,840	134,445
For the year	-	10,798	2,393	13,191
At 31/10/2017	-	131,403	16,233	147,636
Net Book Amounts				
At 31/10/2017	2,889,458	32,336	45,386	2,967,180
At 31/10/2016	2,889,458	30,438	47,779	2,967,675

4. FiNANCIAL ASSETS

	Shares in group companies and participating interests	Other Investments	Total
	£	£	£
Cost			
At 01/11/2016	1	2,020,021	2,020,022
Additions	-	231,683	231,683
Disposals	-	(20,000)	(20,000)
At 31/10/2017	1	2,231,704	2,231,705
Amortisation			

Net Book Amounts

At 31/10/2017	<u>1</u>	<u>2,231,704</u>	<u>2,231,705</u>
At 31/10/2016	<u>1</u>	<u>2,020,021</u>	<u>2,020,022</u>

5. STOCK	2017	2016
	£	£
Stock comprises:		
Stock	63,485	55,688
	<u>63,485</u>	<u>55,688</u>
6. DEBTORS	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	83,575	82,624
Amounts due from group companies	260,822	260,822
	<u>344,397</u>	<u>343,446</u>
Other debtors - Amounts due from subsidiary company		
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
UK corporation tax	151,948	161,236
Directors current account	50	1
Hire purchase	-	34,330
Trade creditors	20,393	7,642
Patient charges	21	-
	<u>172,412</u>	<u>203,209</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2017	2016
	£	£
Loans >1yr	548,269	614,190
	<u>548,269</u>	<u>614,190</u>
9. EMPLOYEES	2017	2016
	No.	No.
Average number of employees	6	-
10. PROVISIONS FOR LIABILITIES	2017	2016
	£	£
Deferred taxation	9,213	8,651
	<u>9,213</u>	<u>8,651</u>

11. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

12. CONTROLLING PARTY

Directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.