

Registered number: 05773749

Castle Quay (Hereford) Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/10/2015

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The company's registered number is 05773749

Castle Quay (Hereford) Limited

Registered Number: 05773749

BALANCE SHEET AT 31/10/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	149,713	163,971
Tangible assets	3	2,978,271	2,307,570
Investments	4	1,665,022	1,495,001
		<u>4,793,006</u>	<u>3,966,542</u>
CURRENT ASSETS			
Stock		27,083	30,815

Debtors (amounts falling due within one year)	5	416,523	432,355
Cash at bank and in hand		<u>492,925</u>	<u>1,031,139</u>
		936,531	1,494,309
CREDITORS: Amounts falling due within one year		<u>188,959</u>	<u>173,317</u>
NET CURRENT ASSETS		747,572	1,320,992
TOTAL ASSETS LESS CURRENT LIABILITIES		5,540,578	5,287,534
CREDITORS: Amounts falling due after more than one year	6	<u>676,437</u>	<u>705,250</u>
NET ASSETS		<u>4,864,141</u>	<u>4,582,284</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>4,864,041</u>	<u>4,582,184</u>
SHAREHOLDERS' FUNDS		<u>4,864,141</u>	<u>4,582,284</u>

For the year ending 31/10/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14/07/2016 and signed on their behalf by

David Rhys Evans

Director

Castle Quay (Hereford) Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/10/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
	reducing balance

Fixtures and Fittings

25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1h. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

1i. Preparation Of Consolidated Financial Statements

The financial statements contain information about Castle Quay (Hereford) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Castle Quay (Hereford) Limited

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/11/2014	285,164	285,164
At 31/10/2015	285,164	285,164
Depreciation		
At 01/11/2014	121,193	121,193
For the year	14,258	14,258
At 31/10/2015	135,451	135,451
Net Book Amounts		
At 31/10/2015	149,713	149,713
At 31/10/2014	163,971	163,971

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/11/2014	2,210,251	141,950	61,619	2,413,820
Additions	<u>679,207</u>	<u>7,000</u>	<u>-</u>	<u>686,207</u>
At 31/10/2015	<u>2,889,458</u>	<u>148,950</u>	<u>61,619</u>	<u>3,100,027</u>
Depreciation				
At 01/11/2014	-	97,581	8,669	106,250
For the year	<u>-</u>	<u>12,854</u>	<u>2,652</u>	<u>15,506</u>
At 31/10/2015	<u>-</u>	<u>110,435</u>	<u>11,321</u>	<u>121,756</u>
Net Book Amounts				
At 31/10/2015	<u>2,889,458</u>	<u>38,515</u>	<u>50,298</u>	<u>2,978,271</u>
At 31/10/2014	<u>2,210,251</u>	<u>44,369</u>	<u>52,950</u>	<u>2,307,570</u>

4. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Other Investments £	Total £
Cost			
At 01/11/2014	1	1,495,000	1,495,001
Additions	<u>-</u>	<u>170,021</u>	<u>170,021</u>
At 31/10/2015	<u>1</u>	<u>1,665,021</u>	<u>1,665,022</u>
Amortisation			
Net Book Amounts			
At 31/10/2015	<u>1</u>	<u>1,665,021</u>	<u>1,665,022</u>
At 31/10/2014	<u>1</u>	<u>1,495,000</u>	<u>1,495,001</u>

Castle Quay (Hereford) Limited

5. DEBTORS	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	121,119	120,565
Other debtors	<u>295,404</u>	<u>311,790</u>
	<u>416,523</u>	<u>432,355</u>

Other debtors - Amounts due from subsidiary company

6. CREDITORS: AMOUNTS FALLING DUE AFTER

MORE THAN ONE YEAR

	2015	2014
	£	£
Bank loans and overdrafts	<u>676,437</u>	<u>705,250</u>
	<u>676,437</u>	<u>705,250</u>

7. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

8. CONTROLLING PARTY

Directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.