

**Registered Number 05773749**

**Castle Quay (Hereford) Limited**

**Abbreviated Accounts**

**30 April 2010**

**Castle Quay (Hereford) Limited**

**Registered Number 05773749**

**Company Information**

**Registered Office:**

Cottage Farm  
Michaelston le Pit  
Dinas Powys  
South Glamorgan  
CF64 4HE

Castle Quay (Hereford) Limited

Registered Number 05773749

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	228,132	242,390
Tangible	3	604,744	438,612
Investments	4	1,075,000	0
		<u>1,907,876</u>	<u>681,002</u>
<b>Current assets</b>			
Stocks		20,312	28,007
Debtors		78,463	77,888
Cash at bank and in hand		868,140	1,732,397
Total current assets		<u>966,915</u>	<u>1,838,292</u>
<b>Creditors: amounts falling due within one year</b>		(338,029)	(538,438)
Net current assets (liabilities)		628,886	1,299,854
Total assets less current liabilities		<u>2,536,762</u>	<u>1,980,856</u>
Creditors: amounts falling due after more than one year		(1,509)	(7,728)
Total net assets (liabilities)		<u>2,535,253</u>	<u>1,973,128</u>
<b>Capital and reserves</b>			
Called up share capital		100	2
Profit and loss account		2,535,153	1,973,126
Shareholders funds		<u>2,535,253</u>	<u>1,973,128</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2011

And signed on their behalf by:

Dr D R Evans, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
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**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 May 2009	285,164
At 30 April 2010	<u>285,164</u>
<b>Amortisation</b>	
At 01 May 2009	42,774
Charge for year	<u>14,258</u>
At 30 April 2010	<u>57,032</u>
<b>Net Book Value</b>	
At 30 April 2010	228,132
At 30 April 2009	<u>242,390</u>

### 3 Tangible fixed assets

		<b>Total £</b>
<b>Cost</b>		
At 01 May 2009		461,882
Additions	-	<u>175,871</u>
At 30 April 2010	-	<u>637,753</u>
<b>Depreciation</b>		
At 01 May 2009		23,270
Charge for year	-	<u>9,739</u>
At 30 April 2010	-	<u>33,009</u>
<b>Net Book Value</b>		
At 30 April 2010		604,744
At 30 April 2009	-	<u>438,612</u>

### 4 Investments (Fixed Assets)

	<b>£</b>
<b>Cost Or Valuation</b>	
Additions	<u>1,075,000</u>
At 30 April 2010	<u>1,075,000</u>
<b>Net Book Value</b>	
At 30 April 2010	1,075,000
At 30 April 2009	<u>0</u>