# ABBREVIATED UNAUDITED ACCOUNTS FOR THE PERIOD 1 MAY 2011 TO 31 OCTOBER 2012 FOR

CASTLE QUAY (HEREFORD) LIMITED

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# ABBREVIATED BALANCE SHEET 31 OCTOBER 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	192,487	213,874
Tangible assets	3	2,285,228	2,051,286
Investments	4	<u>680,001</u>	500,000
		3,157,716	2,765,160
CURRENT ASSETS			
Stocks		35,396	13,473
Debtors	5	338,213	95,157
Cash at bank		501,388	365,255
		874,997	473,885
CREDITORS			
Amounts falling due within one year		(304,469)	(280,209)
NET CURRENT ASSETS		570,528	193,676
TOTAL ASSETS LESS CURRENT			
LIABILITIES		3,728,244	2,958,836
CREDITORS			
Amounts falling due after more than one		`	,
year	6	(726,250)	(705,250)
NET ASSETS		3,001,994	2,253,586
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		3,001,894	2,253,486
SHAREHOLDERS' FUNDS		3,001,994	2,253,586

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2013 and were signed on its behalf by:

Dr D R Evans - Director

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 MAY 2011 TO 31 OCTOBER 2012

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

# Preparation of consolidated financial statements

The financial statements contain information about Castle Quay (Hereford) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. INTANGIBLE FIXED ASSETS

INTANGIBLE FIXED ASSETS	Total £
COST	<del>.</del>
At 1 May 2011	
and 31 October 2012	285,164
AMORTISATION	
At 1 May 2011	71,290
Amortisation for period	21,387
At 31 October 2012	92,677
NET BOOK VALUE	
At 31 October 2012	<u>192,487</u>
At 30 April 2011	<u>213,874</u>

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# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 MAY 2011 TO 31 OCTOBER 2012

## 3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2011	2,092,524
Additions	262,781
At 31 October 2012	2,355,305
DEPRECIATION	
At 1 May 2011	41,238
Charge for period	28,839
At 31 October 2012	70,077
NET BOOK VALUE	
At 31 October 2012	2,285,228
At 30 April 2011	2,051,286

## 4. FIXED ASSET INVESTMENTS

	than
	loans
	$\mathfrak{L}$
COST	
At 1 May 2011	500,000
Additions	180,001
At 31 October 2012	680,001
NET BOOK VALUE	
At 31 October 2012	680,001
At 30 April 2011	500,000
•	<del></del>

The company's investments at the balance sheet date in the share capital of companies include the following:

# **Trinity Gate Limited**

Nature of business: Orthodontic Practice

Class of shares: holding Ordinary 100.00

Aggregate capital and reserves £

## 5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 246,434

# 6. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	705,250	705,250

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31.10.12

Investments other

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 MAY 2011 TO 31 OCTOBER 2012

# 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

 Number:
 Class:
 Nominal value:
 2012
 2011

 100
 Ordinary
 £1
 100
 100

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