

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 7 7 3 6 2 2

Company name in full Home Solutions Services Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Simon Ashley

Surname Rowe

### 3 Liquidator's address

Building name/number New Broad Street House

Street

Post town 35 New Broad Street

County/Region London

Postcode E C 2 M 1 N H

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

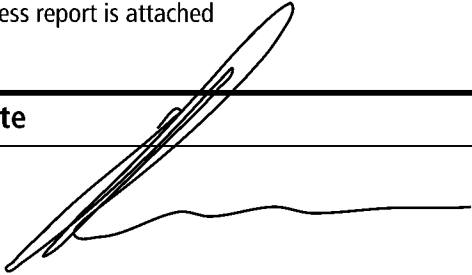
Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1				
To date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	<div>Signature</div> <div>  </div>											
Signature date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2				

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## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Jenny Young

Company name Milsted Langdon LLP

Address New Broad Street House  
35 New Broad St

Post town

County/Region London

Postcode EC2M1NH

Country

DX

Telephone 0203 150 1113



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**LIQUIDATOR'S ANNUAL  
PROGRESS REPORT TO  
MEMBERS AND CREDITORS**

**HOME SOLUTIONS SERVICES LIMITED  
("THE COMPANY")  
- IN LIQUIDATION**

**19 JULY 2022**

## **CONTENTS**

1. Introduction and Statutory Information
2. Receipts & Payments
3. Progress of the Liquidation
4. Investigations
5. Creditors
6. Liquidator's Remuneration
7. Liquidator's Expenses
8. Creditors' Rights
9. Next report

## **APPENDICES**

- |   |  |
|---|--|
| A | Receipts and Payments Account from 4 June 2021 to 3 June 2022, including cumulative totals for the period of the liquidation |
| B | Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9                    |

## **1. INTRODUCTION AND STATUTORY INFORMATION**

I, Simon Ashley Rowe of Milsted Langdon LLP, New Broad Street House, 35 New Broad Street, London, EC2M 1NH, was appointed as Liquidator of Home Solutions Services Limited ("the Company") on 4 June 2018. This report provides an update on the progress in the liquidation for the year ended 3 June 2022 and an explanation of the work done by the Liquidator and his staff.

The principal trading address of the Company was 55 Swakeleys Road, Ickenham, Middlesex, UB10 8DG.

The registered office of the Company has been changed to c/o Milsted Langdon LLP, New Broad Street House, 35 New Broad Street, London, EC2M 1NH and its registered number is 05773622.

## **2. RECEIPTS AND PAYMENTS**

At Appendix A is my Receipts and Payments Account covering the period of this report which is also a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the period covered by this report.

## **3. PROGRESS OF THE LIQUIDATION**

### **Administration (including statutory compliance & reporting)**

An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined in my initial fees information which was previously agreed by creditors.

As noted in my initial fees information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

### **Realisation of Assets**

#### **Book Debts**

As previously advised, under its franchise agreement the book debt collection had been under the control of Protect My Property ("PMP"), and according to the Company records the sum of £3,511 was due. These debts were mainly all historic and as the Company had limited documentary evidence to support the claims, PMP considered that taking legal action to progress recovery would not be cost effective in this case. I can therefore advise that the remaining book debts have now been written off.

#### **Company Computers**

The Company had two desktop computers and in order to assist with the book debt collection, these were taken into my possession. I initially had these valued however, due to their age and condition I was advised that the costs of any auction would far outweigh what the value. These were held by me until such time that the book debt collection was no longer being pursued and I can advise that I have since had these computers wiped of any information and they have been destroyed.

## **Ongoing Litigation**

You will recall that I had instructed solicitors to pursue the Director for the repayment of his overdrawn loan account of £19,342. I had also been pursuing his wife for a preference payment which was made to her by way of a redundancy payment of £8,571.44 together with the purchase of a Company vehicle which was sold to her for £300. This vehicle had been valued at c£3,600 and therefore had been sold at an undervalue. I was also pursuing a claim for the balance of £3,300 for this.

With insufficient funds in the liquidation to issue proceedings to pursue both the Director and his wife I sold the claim to Manolete Partners Plc ("Manolete") who are a specialist insolvency litigation financing company. The consideration for this was an initial payment to the estate of £3,000 together with 50% of the net settlement should the claim be successful. As you are aware prior to this being passed to Manolete I had instructed Howard Kennedy Solicitors to assist with pursuing the sums owed. Once Manolete had purchased the claim it was agreed that it would be sensible for them to also instruct Howard Kennedy to continue to pursue the Director and his wife given its previous involvement in the claim.

On 10 November 2021 I received an update from Manolete who advised that following a letter before action sent to the Director, his wife telephoned Howard Kennedy and advised that they were shocked to receive such a letter given that they had paid significant sums to Lloyds Bank Plc ("Lloyds") under a personal guarantee. Howard Kennedy explained to her that they did not accept that her husband had any right of set off and that a claim would be issued if a payment was not received within 28 days. Howard Kennedy has also encouraged them to take legal advice if they are unclear about the position.

I have requested a further update from Manolete to add to this report, however, to date I have not received a response. I shall continue to request this and will report to creditors in my next report.

## **Matters still to be dealt with**

The liquidation will remain open until the matter concerning the ongoing litigation has been finalised.

## **4. INVESTIGATIONS**

You may recall from my first progress report to creditors that some of the work Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.

My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

## **5. CREDITORS**

### **Preferential Creditors**

As you are aware the Statement of Affairs stated that £3,000 was due to the Directors for arrears of wages and holiday pay. However, no claim has been received from either director for these.

I have been advised that the Redundancy Payments Service does not have a preferential claim in this matter and therefore there are no preferential creditors.

### **Unsecured Creditors**

The Company's Statement of Affairs indicated there were 11 creditors whose debts totalled £96,178.33.

One creditor who had initially made a claim in the liquidation for £9,958.62 received a payment in full and final settlement from the Director under a Personal Guarantee and has therefore now withdrawn its claim in the liquidation. The total claims now lodged in the proceedings at the date of this report amount to £185,641.16, received from 10 creditors.

The Director made a payment of £26,340.48 under a Personal Guarantee held by Lloyds Bank Plc ("the Bank"). However, as this was only a part payment of the sum due, the Bank is still entitled to claim for the full debt in the liquidation until such times as the debt is paid in full.

The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors, which only applies to charges created after 15 September 2003.

It is unlikely that a dividend will be paid to creditors in this case.

## **6. LIQUIDATOR'S REMUNERATION**

Creditors approved that the basis of my remuneration be fixed as a set amount of £35,000 plus VAT. To date the sum of £5,025.58 plus VAT has been drawn against this together with £479.34 plus VAT for expenses. £2,000 has been drawn in respect of my fees in this reporting period.

Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, expenses and details of our current charge-out rates by staff grade.

A copy of 'A Creditors Guide to Liquidator's Fees' is available on request or can be downloaded from the portal.



## 7. LIQUIDATOR'S EXPENSES

During the period of this report the following expenses have been incurred and paid:

Description	Outstanding from prior period	Incurred	Paid	Carried Forward
Company Search	£3.00	Nil	£3.00	Nil
Archive Management (storage)	£168.59	£75.67	£168.59	£75.67
Total	£171.59	£75.67	£171.59	£75.67

During the period of this report no Category 2 expenses have been incurred.

## 8. CREDITORS' RIGHTS

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

Information about the way that we will use, and store personal data on insolvency appointments can be found in the Privacy Notice which can be found at <https://www.milstedlangdon.co.uk/insolvency-restructuring/information-for-creditors/>. If you are unable to download this, please contact us and a hard copy will be provided to you.

## 9. NEXT REPORT

I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

If you have any queries in relation to the contents of this report or if you require a hard copy of this report, which will be provided free of charge please contact Jenny Young at [jyoung@milstedlangdon.co.uk](mailto:jyoung@milstedlangdon.co.uk) or on 0203 150 1113.

Yours faithfully

SIMON ASHLEY ROWE  
**Liquidator**  
Enc

## **APPENDIX A**

**RECEIPTS AND PAYMENTS ACCOUNT FROM 4 JUNE 2021 TO 3  
JUNE 2022 INCLUDING A CUMULATIVE TOTAL FOR THE PERIOD OF  
THE LIQUIDATION**

Home Solutions Services Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 04/06/2021 To 03/06/2022	From 04/06/2018 To 03/06/2022
	ASSET REALISATIONS		
Uncertain	Book debts - Franchisor	NIL	2,281.72
Uncertain	Directors' Loans	NIL	NIL
2,400.00	Funds held on appointment	NIL	8,400.00
	Bank interest gross	NIL	1.60
	Purchase of Claim	NIL	3,000.00
		NIL	13,683.32
	COST OF REALISATIONS		
	Specific bond	NIL	78.00
	Pre-Appointment fees	NIL	5,000.00
	Pre-Appointment expenses	NIL	8.63
	Office holder's fees	2,000.00	5,025.58
	Office holder's expenses	171.59	479.34
	Legal fees	NIL	1,650.00
	Statutory advertising	NIL	142.00
		(2,171.59)	(12,383.55)
	PREFERENTIAL CREDITORS		
(3,000.00)	Arrears of wages	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(39,278.33)	Trade & expense creditors	NIL	NIL
(38,400.00)	HM Revenue & Customs (VAT)	NIL	NIL
(18,500.00)	HM Revenue & Customs (PAYE/NI)	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
(96,878.33)		(2,171.59)	1,299.77
	REPRESENTED BY		
	Non-interest Bearing Current Account		1,299.77
			1,299.77

Notes:

This estate is VAT registered and therefore VAT should be recoverable.

No dividends have been paid.

## **APPENDIX B**

### **ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9**

## **ADDITIONAL INFORMATION IN RELATION TO THE OFFICE HOLDER'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9**

### **1. STAFF ALLOCATION**

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. Our charge-out rate schedule below provides details of all grades of staff and their experience level.

### **2. SUBCONTRACTORS**

We have not utilised the services of any sub-contractors on this assignment.

### **3. PROFESSIONAL ADVISORS**

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

<b>Name of Professional Advisor</b>	<b>Basis of Fee Arrangement</b>
Howard Kennedy LLP (Legal Advice)	Time Costs and Expenses

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

### **4. EXPENSES**

The estimate of expenses (including disbursements) which were anticipated at the outset of the case was provided to creditors when the basis of my fees were approved.

A summary of the expenses paid during the period of this report and the total expenses paid since my appointment can be found in the attached Receipts and Payments account.

Category 1 expenses do not require approval by creditors. The type of expenses that may be charged as a Category 1 disbursement to a case generally comprise external supplies of incidental services specifically identifiable to the case, such as case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 expenses do require approval from creditors. These are the costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, faxes and photocopying.

We would advise that Category 2 disbursements were previously charged by this firm at the following rates:

<b>Disbursement</b>	<b>Charge</b>
Faxes	50p per sheet
Internal room hire for creditors' meetings	£70
Mailing fees (including postage)*	
VA Proposals	£5.10 per pack
Large - over 20 pages	£2.30 per pack
Large	£2.10 per pack
Small	£1.00 per pack
Mileage**	45p per mile
Photocopies	15p per sheet

\* Any overseas mail is charged at a £1 premium to the above.

\*\* In accordance with HMRC's policy, passenger allowance of 5p per mile may be added to mileage where appropriate.

As of 1 April 2021 Milsted Langdon LLP will re-charge the estate the following category 2 expenses only:

- Mileage at 45 pence per mile and in accordance with HMRC's policy, a passenger allowance of 5 pence per mile will be added where appropriate
- Postage at the cost incurred at the time of franking.

## **5. CHARGE-OUT RATES**

Details of our current charge-out rates for this assignment is detailed below. These rates are reviewed periodically and details of our historic rates are available on our website at <https://www.milstedlangdon.co.uk/insolvency-restructuring/information-for-creditors/>.

<b>Grade</b>	<b>£/hr</b>
Licensed Insolvency Practitioners	230-325
Managers and Supervisors	160-230
Case Administrators and other Administrative staff	60-115

On occasions it is necessary to use other specialists (e.g. tax) to assist on cases. The rates for these specialists may vary slightly from the above but is broadly in line with these charges.

Please note that this firm records its time in minimum units of 1 minute.

## **6. CREDITORS' GUIDE TO FEES**

A Creditors' Guide to the manner in which remuneration charged in this case and the rules relating to this area are detailed in the guides available on our website at <https://www.milstedlangdon.co.uk/insolvency-restructuring/information-for-creditors/>.