

Financial Statements of
Fairdeal Real Estate Limited
For the Year Ended 30th April 2008
Company Registration Number 5773618

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COMPANIES HOUSE

Fairdeal Real Estate Limited
BALANCE SHEET as at 30th April 2008

	Notes	2008 £	2007 £
FIXED ASSETS	4	60350	0
CURRENT ASSETS			
Debtors		0	0
Bank		905	0
Cash		0	1
		<u>905</u>	<u>1</u>
CREDITORS			
DUE WITHIN ONE YEAR			
Trade Creditors		352	0
Accruals		0	0
Corporation Tax		0	0
		<u>352</u>	<u>0</u>
NET CURRENT ASSETS		553	1
TOTAL ASSETS LESS CURRENT LIABILITIES		60903	1
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
Mortgage		54000	0
Loan		8828	0
		<u>62828</u>	<u>0</u>
NET ASSETS		<u>-1925</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained Profit-Loss	6	-1926	0
SHAREHOLDER'S FUNDS		<u>-1925</u>	<u>1</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities.

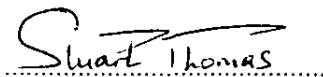
Fairdeal Real Estate Limited
BALANCE SHEET as at 30th April 2008- Continued

The director has:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- d) Acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its profit or loss (whichever is applicable) for the year then ended in accordance with the requirements of section 226 of the Companies Act and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to this company.
- e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

(ii) in his opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.



Stuart Thomas
Director

Approved by the board on the 27th February 2009

Fairdeal Real Estate Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th APRIL 2008

1. Accounting Policies

a Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities

b Turnover

There was no turnover during the year.

c Stock and work in progress

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e Depreciation

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2. Turnover

There was no turnover during the year.

Fairdeal Real Estate Limited**3 Net profit**

	2008	2007
This is stated after charging		
Depreciation of owned assets	0	0
Depreciation of assets on hire purchase	0	0
Director's remuneration	0	0

4 Tangible Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	0	0	0	0
Additions	60350	0	0	60350
Sales	0	0	0	0
	<u>60350</u>	<u>0</u>	<u>0</u>	<u>60350</u>
DEPRECIATION				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for period	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE 30.04.2008	60350	0	0	60350
NET BOOK VALUE 30.04.2007	0	0	0	0

5 Share Capital

	2008	2007
Authorised Ordinary shares of £1 each	10000	10000

	2008	2007
Allotted called up and fully paid Ordinary shares of £1 each	1	1

6 Profit and loss account

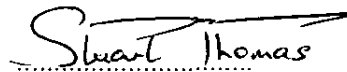
	2008	2007
At beginning of year.	0	0
Retained Profit/Loss	-1926	0
At end of year	-1926	0

Foxbourne Properties Limited

Director's Certificate

I hereby approve the accounts for the year ended 30th April 2008 for their submission to the Inspector of Taxes and Companies House.

I confirm that we have made available all the records and information necessary for their production.


Stuart Thomas

Accountant's Certificate

We have prepared the accounts for the year ended 30th April 2008 from the books records and explanations of the above client and confirm they are in accordance therewith.

Axholme House
Axholme House