

Company Registration No. 05773268 (England and Wales)

SERENITY IN THE CITY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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SERENITY IN THE CITY LIMITED

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SERENITY IN THE CITY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	1,524,365		1,567,635	
Current assets					
Debtors		101,027		106,041	
Cash at bank and in hand		13,228		40,370	
		<u>114,255</u>		<u>146,411</u>	
Creditors: amounts falling due within one year		<u>(5,471)</u>		<u>(4,061)</u>	
Net current assets		108,784		142,350	
Total assets less current liabilities		<u>1,633,149</u>		<u>1,709,985</u>	
Creditors: amounts falling due after more than one year		<u>(1,480,012)</u>		<u>(1,568,053)</u>	
		<u>153,137</u>		<u>141,932</u>	
Capital and reserves					
Called up share capital	3	1,200,100		1,200,100	
Profit and loss account		<u>(1,046,963)</u>		<u>(1,058,168)</u>	
Shareholders' funds		<u>153,137</u>		<u>141,932</u>	

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14/09/2016


T P Maxfield
Director

Company Registration No. 05773268

SERENITY IN THE CITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis, the validity of which depends on the continued support of the controlling party, T P Maxfield, a director of the company.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is attributable to the continuing principal activity of the company and arose wholly within the United Kingdom.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	15 year straight line
Land and buildings Leasehold	Over the period of the lease

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SERENITY IN THE CITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015 & at 31 December 2015	1,899,010
Depreciation	
At 1 January 2015	331,375
Charge for the year	43,270
At 31 December 2015	374,645
Net book value	
At 31 December 2015	1,524,365
At 31 December 2014	1,567,635

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,200,100 Ordinary shares of £1 each	1,200,100	1,200,100