

ABBREVIATED ACCOUNTS
FOR THE PERIOD 6 APRIL 2006 TO 28 FEBRUARY 2007
FOR
DYLAN HARVEY COMMERCIAL LIMITED



DYLAN HARVEY COMMERCIAL LIMITED

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for the Period 6 April 2006 to 28 February 2007**

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DYLAN HARVEY COMMERCIAL LIMITED

COMPANY INFORMATION
for the Period 6 April 2006 to 28 February 2007

DIRECTOR	T S Whittaker
SECRETARY	P Bujakowski
REGISTERED OFFICE	Quebec Building Bury Street Manchester M3 7DU
REGISTERED NUMBER	05772424 (England and Wales)
AUDITORS:	Fairhurst Registered Auditors Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
BANKERS:	NatWest Bank Plc 11 Spring Gardens Manchester M60 2DB
SOLICITORS.	Jobling & Knape 5 Aalborg Square Lancaster LA1 1GG

**REPORT OF THE INDEPENDENT AUDITORS TO
DYLAN HARVEY COMMERCIAL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Dylan Harvey Commercial Limited for the period ended 28 February 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Fairhurst
Registered Auditors
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB



Date 27/12/2007

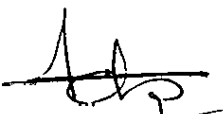
DYLAN HARVEY COMMERCIAL LIMITED

ABBREVIATED BALANCE SHEET
28 February 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		219,179
CURRENT ASSETS			
Stocks		6,384,700	
Debtors	3	3,932,691	
Cash at bank and in hand		<u>346</u>	
		10,317,737	
CREDITORS			
Amounts falling due within one year		<u>10,385,309</u>	
NET CURRENT LIABILITIES			<u>(67,572)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			151,607
PROVISIONS FOR LIABILITIES			<u>988</u>
NET ASSETS			<u><u>150,619</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>150,519</u>
SHAREHOLDERS' FUNDS			<u><u>150,619</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27th December 2007 and were signed by


F S Whittaker - Director

The notes form part of these abbreviated accounts

DYLAN HARVEY COMMERCIAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 6 April 2006 to 28 February 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the sale of properties, excluding Value Added Tax. The sale is recognised when the contract for sale becomes unconditional.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- 20% on cost
Computer equipment	- 33% on cost

Stocks

The company entered into contracts to acquire properties for resale. The company's rights under these contracts are shown as stock and are valued at the lower of cost or net realisable value.

The company's obligations under these contracts are included in trade creditors. The company's rights and obligations under these contracts are recognised when the contracts become binding on the company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals applicable to leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>273,695</u>
At 28 February 2007	<u>273,695</u>
DEPRECIATION	
Charge for period	<u>54,516</u>
At 28 February 2007	<u>54,516</u>
NET BOOK VALUE	
At 28 February 2007	<u>219,179</u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Amounts owed by group undertakings	<u>2,315,243</u>

DYLAN HARVEY COMMERCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 6 April 2006 to 28 February 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted and issued Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £100

5 ULTIMATE PARENT COMPANY

The company is a 95% owned subsidiary of Dylan Harvey Group Limited, a company registered in England and Wales