

Registered number
05771986

ProAccSys Limited

Report and Accounts

31 March 2009

TUESDAY



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ProAccSys Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year continued to be provision of Financial Systems Consultancy Services.

Directors

The following directors served during the year:

N Maiden
S Mayo
L Hughes

Political and charitable donations

During the year, the company made no political contributions or charitable donations

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31 July 2009.

A handwritten signature in black ink, appearing to be 'N Maiden', written in a cursive style.

N Maiden
Director

ProAccSys Limited
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		1	1
Cost of sales		-	-
Gross profit		<u>1</u>	<u>1</u>
Administrative expenses		(515)	(22)
Operating loss		<u>(514)</u>	<u>(21)</u>
Loss on ordinary activities before taxation		<u>(514)</u>	<u>(21)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(514)</u>	<u>(21)</u>

ProAccSys Limited
Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	2	-	-
Cash at bank and in hand		192	192
		<u>192</u>	<u>192</u>
Creditors: amounts falling due within one year	3	(830)	(237)
		<u></u>	<u></u>
Net current liabilities		(638)	(45)
		<u></u>	<u></u>
Total assets less current liabilities		(638)	(45)
		<u></u>	<u></u>
Creditors: amounts falling due after more than one year	4	114	35
		<u></u>	<u></u>
Net liabilities		(524)	(10)
		<u></u>	<u></u>
Capital and reserves			
Called up share capital	5	150	150
Profit and loss account	6	(674)	(160)
		<u></u>	<u></u>
Shareholders' funds		(524)	(10)
		<u></u>	<u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N Maiden
Director

Approved by the board on 31 July 2009

ProAccSys Limited
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

ProAccSys Limited
Notes to the Accounts
for the year ended 31 March 2009

2 Debtors			2009	2008
			£	£
Trade debtors			<u>-</u>	<u>-</u>
3 Creditors: amounts falling due within one year			2009	2008
			£	£
Trade creditors			<u>830</u>	<u>237</u>
4 Creditors: amounts falling due after one year			2009	2008
			£	£
Other creditors			<u>(114)</u>	<u>(35)</u>
5 Share capital			2009	2008
			£	£
Authorised:	1,000			
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	150	150	<u>150</u>	<u>150</u>
6 Profit and loss account			2009	2008
			£	£
At 1 April			(160)	(139)
Loss for the year			(514)	(21)
At 31 March			<u>(674)</u>	<u>(160)</u>

ProAccSys Limited
Profit and Loss Account
for the year ended 31 March 2009
for the information of the directors only

	2009	2008
	£	£
Sales	1	1
Cost of sales	-	-
Gross profit	<u>1</u>	<u>1</u>
Administrative expenses	(515)	(22)
Operating loss	<u>(514)</u>	<u>(21)</u>
Loss before tax	<u>(514)</u>	<u>(21)</u>

ProAccSys Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2009
for the information of the directors only

	2009 £	2008 £
Sales		
Sales	<u>1</u>	<u>1</u>
Cost of sales		
Subcontractor costs	<u>-</u>	<u>-</u>
Administrative expenses		
General administrative expenses:		
Software	<u>-</u>	<u>12</u>
	<u>-</u>	<u>12</u>
Legal and professional costs:		
Accountancy fees	<u>515</u>	<u>10</u>
	<u>515</u>	<u>10</u>
	<u>515</u>	<u>22</u>